



Scott Lake Maintenance Company
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BOARD OF TRUSTEES REGULAR MEETING MINUTES

ASSOCIATION NAME: Scott Lake Maintenance Company
DATE AND LOCATION: November 17, 2022 in the Community Center/via Zoom
CALLED TO ORDER AT: 6:00 PM by President Graham

ROLL CALL - BOARD OF TRUSTEES PRESENT (check box):

- | | | |
|--------------------------------------|---|--|
| <input type="checkbox"/> Rich Graham | <input type="checkbox"/> Jyll Jones | <input type="checkbox"/> Jim Hawkes |
| <input type="checkbox"/> Eric Riffe | <input type="checkbox"/> Marcie Simmons | <input type="checkbox"/> Dane Johnston |
| <input type="checkbox"/> Judy Zygar | <input type="checkbox"/> Mike Pierce | |

TRUSTEES ABSENT:

Trustees Simmons and Hawkes were not in attendance with an unexcused absence.

CONFIRM QUORUM: President Graham confirmed that a Quorum was present.

Adoption of agenda: The agenda was adopted as submitted by acclamation or unanimously.

Adoption of minutes: October 2022 Minutes was tabled until Dec 2022.

Member Request - Allow HERS to have SLMC Sponsored Bingo in Community Center was APPROVED.

Finance Committee

- Discussed Draft Capital Expenditure Policy – no motion made, will continue until Dec 2022
 - Theresa P suggested 2 capital expenditures funds – Water and Non-Water and use classes (within Quickbooks) for subcategories.
- Discussed hiring a Financial Advisor - Will be receiving 3 estimates and what they can do for SLMC to include fees, how to make our money work for us.
- CD Maturing 11/24/22 - \$100K What to do? Rollover, move, etc. decision was made to close CD as there is such a low rate, move to Money Market account until Financial Advisor is consulted.
- Finance Committee meeting December 6, 2022, to work on 2023 budget, Capital Expenditure Policy FA hire.
- Judy mentioned that if Board Of Trustees has any purchasing needs to please fill out the purchase order and have it approved by Treasurer before purchasing. Return this form to office so it can be tracked and entered into Quickbooks.
- 2022 Taxes are being worked on by our accounting firm.
- Community Center deep cleaning proposal discussed.

CC&R Fine Schedule and Process:

Discussion on what should be a fine and the difference between fines and fees. CC&R's are being worked.

Architectural Committee

Discussion on what is a tiny home, what is a manufactured vs a mobile home and many other items. SLMC needs a clear policy with the different applications outlined. A tiny home is defined by square footage, our current CC&R's define this.

Governance Committee

Handed out draft By-laws for board to review. This draft will be going to the lawyer at the same time. Review is expected to be 4 weeks and then will be going out to the community for review. Town Halls will be hosted after the first of the year.

Water Committee

Discussed last work done one Vantage and Shoreview. When SLMC calls for a community wide water shut off, it is a precautionary measure. Asked community to be prepared for water shut off. All of the work that was scheduled was not preformed due to contractor availability.

ADJOURNMENT

The meeting adjourned at 8:30 p.m.

