

SCOTT LAKE MAINTENANCE COMPANY

HOA PROFIT & LOSS

MARCH 2025

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	\$ 340,454.40	\$ 296,942.02	\$ 30,954.24	\$ 43,512.38
343.40.00.001	HOA Additional Fees Income	\$ -	\$ 240.00	\$ -	\$ (240.00)
343.40.00.004	Late Fees	\$ -	\$ 12,418.83	\$ 1,169.93	\$ (12,418.83)
343.40.00.005	Letter Fee	\$ -	\$ -	\$ -	\$ -
343.40.00.006	Account Transfer Fee (CTF)	\$ -	\$ -	\$ -	\$ -
343.40.01.001	Community Center Rentals	\$ 6,000.00	\$ 5,299.54	\$ 550.06	\$ 700.46
343.40.01.002	Park Shelter Rentals	\$ 700.00	\$ 748.62	\$ 250.00	\$ (48.62)
343.40.01.003	Boat Ramp Keys	\$ 350.00	\$ 160.03	\$ -	\$ 189.97
343.40.01.005	Reader Board Rentals	\$ -	\$ -	\$ -	\$ -
343.40.01.006	Barlfield Rental	\$ 720.00	\$ 708.00	\$ -	\$ 12.00
	TOTAL ASSESSMENTS	\$ 348,224.40	\$ 316,517.04	\$ 32,924.23	\$ 31,707.36
	MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -
361.40.00	Interest Income	\$ -	\$ 39.50	\$ 8.60	\$ (39.50)
343.40.01.000	Cell Phone Site & Tower Lease	\$ 12,970.86	\$ 12,177.37	\$ 1,113.33	\$ 793.49
	Unapplied Cash Payment Income	\$ -	\$ (970.39)	\$ 415.21	\$ 970.39
	TOTAL MISCELLANEOUS INCOME	\$ 12,970.86	\$ 11,246.48	\$ 1,537.14	\$ 1,724.38
	TOTAL INCOME	\$ 361,195.26	\$ 327,763.52	\$ 34,461.37	\$ 33,431.74
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	\$ 8,500.00	\$ 7,234.22	\$ -	\$ 1,265.78
534.10.41.003	Legal Services	\$ 10,000.00	\$ 399.00	\$ -	\$ 9,601.00
534.10.41.005	Janitorial Services	\$ 6,000.00	\$ 5,130.28	\$ 448.49	\$ 869.72
534.10.41.006	Financial	\$ -	\$ -	\$ -	\$ -
534.10.41.007	Mobile Security System	\$ 120.00	\$ 107.25	\$ 9.75	\$ 12.75
534.10.41.008	Alarm System	\$ 1,000.00	\$ 400.95	\$ 36.45	\$ 599.05
534.10.41.009	Licenses & Permits	\$ 1,500.00	\$ 305.20	\$ 135.20	\$ 1,194.80
534.10.41.010	Consultants	\$ 15,000.00	\$ 2,058.66	\$ 481.23	\$ 12,941.34
534.10.41.011	Liens	\$ -	\$ 310.63	\$ -	\$ (310.63)
534.10.41.013	Landscaping	\$ -	\$ 1,971.06	\$ -	\$ (1,971.06)
534.10.41.012	Patrol	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00
	TOTAL PROFESSIONAL SERVICES	\$ 51,120.00	\$ 17,917.25	\$ 1,111.12	\$ 33,202.75
	OFFICE				
534.10.48.000	Office Equipment	\$ 2,400.00	\$ 2,834.44	\$ 137.29	\$ (434.44)
534.10.48.001	Office Supplies	\$ 2,500.00	\$ 1,023.67	\$ 42.50	\$ 1,476.33
534.10.48.002	Printing Costs	\$ 4,400.00	\$ 1,429.50	\$ 38.01	\$ 2,970.50
534.10.48.003	Postage and Shipping	\$ 1,000.00	\$ 1,785.99	\$ 1,085.99	\$ (785.99)
534.10.48.004	Small Tools & Equipment	\$ -	\$ 370.62	\$ -	\$ (370.62)
534.10.48.006	Membership & Subscriptions	\$ 7,000.00	\$ 5,767.86	\$ 473.52	\$ 1,232.14
534.10.48.007	Meeting, Seminars & Training	\$ 2,400.00	\$ 353.39	\$ -	\$ 2,046.61
534.34.000.02	Event Expense	\$ 7,000.00	\$ 4,826.51	\$ 892.79	\$ 2,173.49
	TOTAL OFFICE EXPENSE	\$ 26,700.00	\$ 18,391.98	\$ 2,670.10	\$ 8,308.02
	EMPLOYEE/PAYROLL EXPENSES				
534.11.006	Employee Insurance	\$ 13,283.00	\$ 11,976.03	\$ 1,497.93	\$ 1,306.97
534.11.002	Payroll Wages	\$ 108,288.70	\$ 101,563.74	\$ 7,531.72	\$ 6,724.96
534.11.003	Payroll Taxes	\$ 18,000.00	\$ 5,100.91	\$ 197.38	\$ 12,899.09
534.11.004	Employee Personal Protective Equipment	\$ 600.00	\$ 235.85	\$ -	\$ 364.15
534.11.005	Mileage Reimbursement	\$ 600.00	\$ -	\$ -	\$ 600.00
	TOTAL EMPLOYEE EXPENSES	\$ 140,771.70	\$ 118,876.53	\$ 9,227.03	\$ 21,895.17

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
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MAINTENANCE EXPENSES

534.12.000	Community Supplies	\$ 1,800.00	\$ 1,474.26	\$ (698.26)	\$ 325.74
534.12.001	Park Supplies	\$ 2,500.00	\$ 1,145.29	\$ -	\$ 1,354.71
534.34.00.000	Maintenance - Park	\$ 10,000.00	\$ 10,960.34	\$ -	\$ (960.34)
534.34.00.001	Maintenance Community Center	\$ 2,500.00	\$ 6,387.84	\$ 66.73	\$ (3,887.84)
534.34.00.004	Repair & Maintenance	\$ 7,600.00	\$ 6,787.59	\$ 43.42	\$ 812.41
534.34.00.005	Maintenance Equipment	\$ 12,470.40	\$ 10,311.04	\$ (3,600.10)	\$ 2,159.36
534.34.00.006	Equipment Maintenance	\$ 3,300.00	\$ 10,321.41	\$ 124.52	\$ (7,021.41)

TOTAL MAINTENANCE EXPENSES

\$ 40,170.40	\$ 47,387.77	\$ (4,063.69)	\$ (7,217.37)
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HOA INSURANCE

534.10.46.001	Directors & Officers	\$ 697.00	\$ 697.00	\$ -	\$ -
534.10.46.002	Liability Insurance	\$ 2,635.00	\$ 2,635.00	\$ -	\$ -
534.10.46.003	Property Taxes	\$ 8,268.00	\$ 8,093.50	\$ -	\$ 174.50

TOTAL HOA INSURANCE

\$ 11,600.00	\$ 11,425.50	\$ -	\$ 174.50
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TAXES

534.18.000	Property Taxes	\$ 250.00	\$ -	\$ -	\$ 250.00
534.18.001	Excise Tax	\$ 18,000.00	\$ (5,186.74)	\$ -	\$ 23,186.74
534.18.002	Federal Income Tax	\$ 5,000.00	\$ 111.14	\$ -	\$ 4,888.86

TOTAL TAXES

\$ 23,250.00	\$ (5,075.60)	\$ -	\$ 28,325.60
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UTILITIES

534.10.47.001	PSE - Champion Dr - 1400	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
534.10.47.002	PSE - Champion Dr - 9014	\$ 350.00	\$ -	\$ -	\$ 350.00
534.10.47.003	PSE - Ball Field - 8942	\$ 400.00	\$ 285.72	\$ 25.95	\$ 114.28
534.10.47.004	PSE - Street Lights - 1690	\$ 16,000.00	\$ 11,335.66	\$ -	\$ 4,664.34
534.10.47.006	PSE - Park - 3504	\$ 350.00	\$ 371.42	\$ 37.20	\$ (21.42)
534.10.47.011	PSE - Community Center - 3995	\$ 2,900.00	\$ 2,648.99	\$ 346.96	\$ 251.01
534.10.47.012	PSE - Park Cameras - 2590	\$ -	\$ 969.16	\$ 969.16	\$ (969.16)
534.10.47.008	Comcast Cell Phone	\$ 400.00	\$ 346.34	\$ 32.61	\$ 53.66
534.10.47.009	Phone/Internet	\$ 4,600.00	\$ 5,359.74	\$ 499.90	\$ (759.74)
534.10.47.10	Waste Management	\$ 6,000.00	\$ 4,328.30	\$ 278.56	\$ 1,671.70
534.10.47.01	SaniCans	\$ 4,500.00	\$ 5,863.77	\$ 351.98	\$ (1,363.77)

TOTAL UTILITIES

\$ 36,500.00	\$ 31,509.10	\$ 2,542.32	\$ 4,990.90
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NW WATER

534.10.49.007	News Letter	\$ 1,700.00	\$ 1,474.07	\$ 103.50	\$ 225.93
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TOTAL NW WATER

\$ 1,700.00	\$ 1,474.07	\$ 103.50	\$ 225.93
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CAPITAL EXPENSES

534.34.00.003	Community Center	\$ 55,200.00	\$ 63,371.90	\$ 25,237.68	\$ (8,171.90)
534.34.00.002	Parks	\$ 30,000.00	\$ 24,412.16	\$ -	\$ 5,587.84
534.34.00.002	23/2024 Parks Capital Expenses	\$ -	\$ 17,217.10	\$ -	\$ (17,217.10)

TOTAL CAPITAL EXPENSES

\$ 85,200.00	\$ 105,001.16	\$ 25,237.68	\$ (19,801.16)
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OTHER EXPENSES

534.12.002	Community Center Refunds	\$ -	\$ 950.00	\$ -	\$ (950.00)
534.14.000	Bank Service Charge	\$ 300.00	\$ 266.50	\$ 25.00	\$ 33.50
534.17.001	Vehicle Gas & Fuel	\$ 4,500.00	\$ 2,796.63	\$ 218.11	\$ 1,703.37
534.17.003	Vehicle Registration	\$ 300.00	\$ 164.92	\$ -	\$ 135.08
534.17.004	Vehicle Repairs	\$ 2,400.00	\$ 2,383.36	\$ -	\$ 16.64
534.17.007	Vehicle Wash & Road Service	\$ 1,940.00	\$ 1,521.69	\$ 155.66	\$ 418.31

TOTAL OTHER EXPENSES

\$ 9,440.00	\$ 8,083.10	\$ 398.77	\$ 1,356.90
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TOTAL EXPENSES

\$ 426,452.10	\$ 354,990.86	\$ 37,226.83
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TOTAL INCOME

\$ 361,195.26	\$ 327,763.52	\$ 34,461.37
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NET INCOME

\$ (65,256.84)	\$ (27,227.34)	\$ (2,765.46)
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