

SCOTT LAKE MAINTENANCE COMPANY
WATER PROFIT & LOSS
MARCH 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
WATER INCOME					
343.40.00.000	Water Income	\$ 456,000.00	\$ 348,398.67	\$ 38,441.11	\$ 107,601.33
343.40.00.001	Water Additional Fees Income	\$ -	\$ 4,600.72	\$ 556.22	\$ (4,600.72)
343.40.00.002	Connection Fee Income	\$ -	\$ 10,202.12	\$ 308.12	\$ (10,202.12)
343.40.00.003	EWU Excess Water Use	\$ -	\$ 18,377.46	\$ 561.68	\$ (18,377.46)
343.40.00.004	Late Fee	\$ 1,800.00	\$ 17,023.83	\$ 2,929.12	\$ (15,223.83)
343.40.00.005	Letter Fees	\$ -	\$ 1,219.90	\$ 373.25	\$ (1,219.90)
343.40.00.006	Account Trasnfer Fee (CTF)	\$ 3,600.00	\$ 1,766.48	\$ -	\$ 1,833.52
343.40.00.007	Non-Metered Lot /Water Reserve Assmnt	\$ 86,280.00	\$ 55,340.79	\$ 6,650.37	\$ 30,939.21
	Unapplied Cash Payment Income	\$ -	\$ 20,445.64	\$ 2,336.63	\$ (20,445.64)
	TOTAL WATER INCOME	\$ 547,680.00	\$ 477,375.61	\$ 52,156.50	\$ 70,304.39
MISCELLANEOUS INCOME					
343.40.01.000	Cell Phone Site & Tower Lease	\$ 12,000.00	\$ 11,082.31	\$ 1,080.90	\$ 917.69
361.40.00	Interest Income	\$ 12,600.00	\$ 16,616.54	\$ 6.57	\$ (4,016.54)
	TOTAL MISCELLANEOUS INCOME	\$ 24,600.00	\$ 27,698.85	\$ 1,087.47	\$ (3,098.85)
	TOTAL INCOME	\$ 572,280.00	\$ 505,074.46	\$ 53,243.97	\$ 67,205.54
	GROSS PROFIT	\$ 572,280.00	\$ 505,074.46	\$ 53,243.97	\$ 67,205.54

EXPENSES					
534.10.41.000	Contract & Professional Fees	\$ -	\$ 1,940.99	\$ -	\$ (1,940.99)
534.10.41.001	Accountant	\$ 3,600.00	\$ 4,201.18	\$ -	\$ (601.18)
534.10.41.003	Legal Services	\$ 4,200.00	\$ 2,242.00	\$ -	\$ 1,958.00
534.10.41.006	Financial	\$ 3,000.00	\$ 312.50	\$ -	\$ 2,687.50
534.10.41.008	Alarm System	\$ 600.00	\$ 254.45	\$ 36.35	\$ 345.55
534.10.41.010	Consultants	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00
	Total Contract & Professional Fees	\$ 12,600.00	\$ 8,951.12	\$ 36.35	\$ 3,648.88

NW WATER SYSTEMS					
534.10.49.001	Water Testing	\$ 3,600.00	\$ 4,035.25	\$ 32.00	\$ (435.25)
534.10.49.002	Water Operator Fee	\$ 27,600.00	\$ 19,360.80	\$ 2,151.20	\$ 8,239.20
534.10.49.003	Utility Billing	\$ 56,400.00	\$ 42,487.80	\$ 4,691.60	\$ 13,912.20
534.10.49.004	Misc. Fees NW Water	\$ -	\$ 7,810.79	\$ 466.36	\$ (7,810.79)
534.10.49.005	Chemical Supplies	\$ 4,500.00	\$ 1,849.76	\$ 125.68	\$ 2,650.24
534.10.49.006	Water System Repairs	\$ 74,400.00	\$ 1,358.96	\$ -	\$ 73,041.04
534.10.49.007	Communications-Newsletter	\$ -	\$ 1,179.45	\$ 131.05	\$ (1,179.45)
534.10.49.008	Connection Transfer Fee (CTF)	\$ -	\$ 395.10	\$ 131.70	\$ (395.10)
534.10.49.011	Water Supplies	\$ 1,800.00	\$ -	\$ -	\$ 1,800.00
534.10.49.009	Water Reports	\$ 100.00	\$ -	\$ -	\$ 100.00
534.10.49.010	Water Building Maintenance	\$ 2,400.00	\$ -	\$ -	\$ 2,400.00
	Total NW Water Systems	\$ 170,800.00	\$ 78,477.91	\$ 7,729.59	\$ 92,321.50

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
TAXES					
534.18.001	Department of Rev. - Excise Tax	\$ 18,000.00	\$ 11,811.14	\$ 974.44	\$ 6,188.86
	Total Taxes	\$ 18,000.00	\$ 11,811.14	\$ 974.44	\$ 6,188.86
OFFICE EXPENSES					
534.10.48.001	Office Supplies	\$ 500.00	\$ -	\$ -	\$ 500.00
534.10.48.002	Printing Costs	\$ 2,400.00	\$ 131.69	\$ -	\$ 2,268.31
534.10.48.005	Software/Subscriptions	\$ 3,600.00	\$ 77.80	\$ 8.65	\$ 3,522.20
534.10.48.006	Membership/Subscriptions	\$ -	\$ 2,330.95	\$ 371.60	\$ (2,330.95)
534.10.48.007	Special Printing Costs	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
	TOTAL OFFICE EXPENSE	\$ 9,500.00	\$ 2,540.44	\$ 380.25	\$ 6,959.56
534.11.000	PAYROLL EXPENSES	\$ 34,800.00	\$ 25,757.15	\$ 2,664.99	\$ 9,042.85
	TOTAL EMPLOYEE EXPENSES	\$ 34,800.00	\$ 25,757.15	\$ 2,664.99	\$ 9,042.85
GENERAL EXPENSES					
534.10.41.009	Licenses & Permits	\$ 1,500.00	\$ 1,596.00	\$ -	\$ (96.00)
534.10.46.000	Insurance	\$ 12,600.00	\$ 9,513.50	\$ -	\$ 3,086.50
	TOTAL GENERAL EXPENSES	\$ 14,100.00	\$ 11,109.50	\$ -	\$ 2,990.50
UTILITIES					
	Unapplied Cash Bill Payment Expense		\$ 560.08	\$ (19.23)	
534.10.47.008	Comcast Cell Phone	\$ -	\$ 58.84	\$ -	\$ (58.84)
534.10.47.010	Pacific Disposal	\$ -	\$ 200.00	\$ -	\$ (200.00)
534.10.47.001	PSE - Communtiy Center - 1400	\$ 1,200.00	\$ 155.31	\$ 14.47	\$ 1,044.69
534.10.47.002	PSE - Power for Pumping - 9014	\$ -	\$ 80.84	\$ 6.60	\$ (80.84)
534.10.47.004	PSE - Street Lights - 1690	\$ -	\$ 3,480.56	\$ 392.05	\$ (3,480.56)
534.10.47.006	PSE - Power for Pumping -3995	\$ 14,600.00	\$ 10,167.43	\$ 978.99	\$ 4,432.57
	TOTAL UTILITIES	\$ 15,800.00	\$ 14,703.06	\$ 1,372.88	\$ 1,915.86
	Total Expenses				
CAPITAL EXPENSES					
534.34.00.000	Repairs & Maintenance Water System	\$ 228,000.00	\$ 161,448.64	\$ -	\$ 66,551.36
	TOTAL CAPITAL EXPENSES	\$ 228,000.00	\$ 161,448.64	\$ -	\$ 66,551.36
Other Expenses					
534.14.000	Bank Fees & Service Charges	\$ -	\$ 225.00	\$ -	\$ (225.00)
	Total Other Expenses	\$ -	\$ 225.00	\$ -	\$ (225.00)
	TOTAL EXPENSES	\$ 521,600.00	\$ 315,023.96	\$ 13,158.50	
	TOTAL INCOME	\$ 572,280.00	\$ 505,074.46	\$ 54,292.43	
	NET INCOME	\$ 50,680.00	\$ 190,050.50	\$ 41,133.93	