SCOTT LAKE MAINTENANCE COMPANY

WATER PROFIT & LOSS

September 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	WATER INCOME				
343.40.00.000	Water Income	$ 484,286.40	$ 187,466.31	$ 35,812.85	$ 296,820.09
343.40.00.001	Water Additional Fees Income	$ -	$ 318.64	$ 91.54	$ (318.64)
343.40.00.002	Connection Fee Income	$ -			$ -
343.40.00.003	EWU Excess Water Use	$ -	$ 8,362.28	$ 3,034.53	$ (8,362.28)
343.40.00.004	Late Fee	$ -	$ 11,524.25	$ 1,460.89	$ (11,524.25)
343.40.00.005	Letter Fees	$ -	$ 898.63	$ 163.34	$ (898.63)
343.40.00.006	Account Trasnfer Fee (CTF)	$ -	$ 2,319.48	$ 409.32	$ (2,319.48)
343.40.00.007	Non-Metered Lot /Water Reserve Assmnt	$ 81,840.00	$ 31,707.45	$ 5,883.68	$ 50,132.55
	Unapplied Cash Payment Income	$ -	$ (447.54)	$ (486.86)	$ 447.54
	TOTAL WATER INCOME	**$ 566,126.40**	**$ 242,149.50**	**$ 46,369.29**	**$ 323,976.90**
	MISCELLANEOUS INCOME				
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.80	$ 5,605.98	$ 1,275.10	$ 7,364.82
361.40.00	Interest Income	$ -	$ 276.53	$ 86.66	$ (276.53)
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 5,882.51**	**$ 1,361.76**	**$ 7,088.29**
	TOTAL INCOME	**$ 579,097.26**	**$ 248,032.01**	**$ 47,731.05**	**$ 331,065.19**
	GROSS PROFIT	**$ 579,097.26**	**$ 248,032.01**	**$ 47,731.05**	**$ 331,065.25**
	EXPENSES				
534.10.41.000	**Contract & Professional Fees**				
534.10.41.001	Accountant	$ 8,500.00	$ 2,285.52	$ -	$ 6,214.48
534.10.41.003	Legal Services	$ 10,000.00	$ 95.00	$ -	$ 9,905.00
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.008	Security System	$ 1,000.00	$ 145.80	$ 36.45	$ 854.20
534.10.41.010	Consultants	$ 90,000.00	$ 4,000.00	$ -	$ 86,000.00
534.10.41.011	Patrol	$ 3,000.00	$ -		$ 3,000.00
	Total Contract & Professional Fees	**$ 112,500.00**	**$ 6,526.32**	**$ 36.45**	**$ 105,973.68**
	NW WATER SYSTEMS				
534.10.49.001	Water Testing	$ 4,500.00	$ 2,665.59	$ -	$ 1,834.41
534.10.49.002	Water Operator Fee	$ 30,000.00	$ 11,143.20	$ 2,228.64	$ 18,856.80
534.10.49.003	Utility Billing	$ 60,000.00	$ 24,302.50	$ 4,860.50	$ 35,697.50
534.10.49.004	Misc. Fees NW Water	$ 3,100.00	$ 2,999.89	$ 436.35	$ 100.11
534.10.49.005	Chemical Supplies	$ 5,000.00	$ 773.06	$ 129.12	$ 4,226.94
534.10.49.007	Communications-Newsletter	$ 2,000.00	$ 613.67	$ 206.36	$ 1,386.33
534.10.49.008	Connection Transfer Fee (CTF)	$ -	$ 1,910.16	$ 1,091.52	$ (1,910.16)
	Total NW Water Systems	**$ 104,600.00**	**$ 44,408.07**	**$ 8,952.49**	**$ 60,191.93**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	TAXES				
534.18.001	Department of Rev. - Excise Tax	$ 18,000.00	$ 5,086.61	$ -	$ 12,913.39
	Washington Dept. of Revenue	$ 5,000.00	$ -	$ -	$ 5,000.00
	Total Taxes	**$ 23,000.00**	**$ 5,086.61**	**$ -**	**$ 17,913.39**
	OFFICE EXPENSES				
534.10.48.001	Office Supplies	$ 2,500.00	$ 397.10	$ -	$ 2,102.90
534.10.48.002	Printing Costs	$ 4,400.00	$ 494.72	$ -	$ 3,905.28
534.10.48.005	Software/Subscriptions	$ 3,500.00	$ 1,340.22	$ 216.60	$ 2,159.78
534.10.48.006	Membership/Subscriptions	$ 3,500.00	$ 50.00	$ 10.00	$ 3,450.00
534.10.48.008	Office Equipment	$ 2,400.00	$ 1,045.52	$ 181.34	$ 3,445.52
534.10.48.009	Meeting, Seminar & Training	$ 1,000.00	$ 47.18	$ 47.18	$ 952.82
534.10.48.010	Postage & Shipping	$ 1,000.00	$ 342.72	$ 342.72	$ 657.28
	TOTAL OFFICE EXPENSE	**$ 18,300.00**	**$ 3,717.46**	**$ 797.84**	**$ 16,673.58**
534.11.000	**PAYROLL EXPENSES**	$ 56,927.40	$ 18,198.19	$ 3,670.78	$ 38,729.21
	TOTAL EMPLOYEE EXPENSES	**$ 56,927.40**	**$ 18,198.19**	**$ 3,670.78**	**$ 38,729.21**
	GENERAL EXPENSES				
534.10.41.009	Licenses & Permits	$ 2,000.00	$ -	$ -	$ 2,000.00
534.10.46.000	Insurance	$ 12,600.00	$ 11,425.50	$ -	$ 1,174.50
	TOTAL GENERAL EXPENSES	**$ 14,600.00**	**$ 11,425.50**	**$ -**	**$ 3,174.50**
	UTILITIES				
534.10.47.001	PSE - Communtiy Center - 1400	$ 375.00	$ 83.89	$ 17.58	$ 291.11
534.10.47.002	PSE - Power for Pumping - 9014	$ 375.00	$ 49.85	$ 10.74	$ 325.15
534.10.47.004	PSE - Street Lights - 1690	$ 5,000.00	$ 2,022.03	$ 404.45	$ 2,977.97
534.10.47.006	PSE - Power for Pumping -3995	$ 20,000.00	$ 8,067.42	$ 1,801.14	$ 11,932.58
534.10.47.12	Propane	$ 300.00	$ -	$ -	$ 300.00
	TOTAL UTILITIES	**$ 26,050.00**	**$ 10,223.19**	**$ 2,233.91**	**$ 15,826.81**
	Total Expenses				
	Water System Repairs				
534.34.00.000	Water System Repairs	**$ 40,000.00**	**$ 7,657.61**	**$ -**	**$ 32,342.39**
	CAPITAL EXPENSES				
534.34.00.001	Repairs & Maintenance Water System	$ 150,000.00	$ 156,254.30	$ 20,593.25	$ (6,254.30)
	Community Center Cap. Project-Water Share	$ 13,800.00	$ -	$ -	$ 13,800.00
	TOTAL REPAIR & CAPITAL EXPENSES	**$ 163,800.00**	**$ 156,254.30**	**$ 20,593.25**	**$ 7,545.70**
	Other Expenses				
534.14.000	Bank Fees & Service Charges	$ 300.00	$ 21.30	$ 12.00	$ 278.70
	Total Other Expenses	**$ 300.00**	**$ 21.30**	**$ 12.00**	**$ 278.70**
	TOTAL EXPENSES	**$ 560,077.40**	**$ 263,518.55**	**$ 36,296.72**	
	TOTAL INCOME	**$ 579,097.26**	**$ 248,032.01**	**$ 47,731.05**	
	NET INCOME	**$ 19,019.86**	**$ (15,486.54)**	**$ 11,434.33**	