SCOTT LAKE MAINTENANCE COMPANY

WATER PROFIT & LOSS

August 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	WATER INCOME				
343.40.00.000	Water Income	$ 484,286.40	$ 151,198.13	$ 40,797.68	$ 333,088.27
343.40.00.001	Water Additional Fees Income	$ -	$ 227.10	$ 29.50	$ (227.10)
343.40.00.002	Connection Fee Income	$ -	$ -		$ -
343.40.00.003	EWU Excess Water Use	$ -	$ 5,253.09	$ 3,339.12	$ (5,253.09)
343.40.00.004	Late Fee	$ -	$ 10,070.23	$ 3,155.89	$ (10,070.23)
343.40.00.005	Letter Fees	$ -	$ 735.29	$ 405.70	$ (735.29)
343.40.00.006	Account Trasnfer Fee (CTF)	$ -	$ 1,910.16	$ 98.86	$ (1,910.16)
343.40.00.007	Non-Metered Lot /Water Reserve Assmnt	$ 81,840.00	$ 25,739.47	$ 6,949.04	$ 56,100.53
	Unapplied Cash Payment Income	$ -	$ 646.74	$ 1,727.46	$ (646.74)
	TOTAL WATER INCOME	**$ 566,126.40**	**$ 195,780.21**	**$ 56,503.25**	**$ 370,346.19**
	MISCELLANEOUS INCOME				
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.80	$ 4,330.88	$ 1,086.40	$ 8,639.92
361.40.00	Interest Income	$ -	$ 189.87	$ 47.96	$ (189.87)
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 4,520.75**	**$ 1,134.36**	**$ 8,450.05**
	TOTAL INCOME	**$ 579,097.26**	**$ 200,300.96**	**$ 57,637.61**	**$ 378,796.24**
	GROSS PROFIT	**$ 579,097.26**	**$ 200,300.96**	**$ 57,637.61**	**$ 378,796.30**
	EXPENSES				
534.10.41.000	**Contract & Professional Fees**				
534.10.41.001	Accountant	$ 8,500.00	$ 2,285.52	$ -	$ 6,214.48
534.10.41.003	Legal Services	$ 10,000.00	$ 95.00	$ 95.00	$ 9,905.00
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.008	Security System	$ 1,000.00	$ 145.80	$ 36.45	$ 854.20
534.10.41.010	Consultants	$ 90,000.00	$ 4,000.00	$ -	$ 86,000.00
534.10.41.011	Patrol	$ 3,000.00	$ -		$ 3,000.00
	Total Contract & Professional Fees	**$ 112,500.00**	**$ 6,526.32**	**$ 131.45**	**$ 105,973.68**
	NW WATER SYSTEMS				
534.10.49.001	Water Testing	$ 4,500.00	$ 2,665.59	$ 919.59	$ 1,834.41
534.10.49.002	Water Operator Fee	$ 30,000.00	$ 8,914.56	$ 2,228.64	$ 21,085.44
534.10.49.003	Utility Billing	$ 60,000.00	$ 19,442.00	$ 4,860.50	$ 40,558.00
534.10.49.004	Misc. Fees NW Water	$ 3,100.00	$ 2,563.54	$ 929.91	$ 536.46
534.10.49.005	Chemical Supplies	$ 5,000.00	$ 643.94	$ 140.83	$ 4,356.06
534.10.49.007	Communications-Newsletter	$ 2,000.00	$ 507.31	$ 100.00	$ 1,492.69
534.10.49.008	Connection Transfer Fee (CTF)	$ -	$ 818.64	$ -	$ (818.64)
	Total NW Water Systems	**$ 104,600.00**	**$ 35,555.58**	**$ 9,179.47**	**$ 69,044.42**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	TAXES				
534.18.001	Department of Rev. - Excise Tax	$ 18,000.00	$ 5,086.61	$ 876.64	$ 12,913.39
	Washington Dept. of Revenue	$ 5,000.00	$ -	$ -	$ 5,000.00
	Total Taxes	**$ 23,000.00**	**$ 5,086.61**	**$ 876.64**	**$ 17,913.39**
	OFFICE EXPENSES				
534.10.48.001	Office Supplies	$ 2,500.00	$ 397.10	$ 23.82	$ 2,102.90
534.10.48.002	Printing Costs	$ 4,400.00	$ 494.72	$ -	$ 3,905.28
534.10.48.005	Software/Subscriptions	$ 3,500.00	$ 1,133.62	$ 216.60	$ 2,366.38
534.10.48.006	Membership/Subscriptions	$ 3,500.00	$ 30.00	$ 10.00	$ 3,470.00
534.10.48.008	Office Equipment	$ 2,400.00	$ 864.18	$ 170.23	$ 3,264.18
534.10.48.009	Meeting, Seminar & Training	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.48.010	Postage & Shipping	$ 1,000.00	$ -	$ -	$ 1,000.00
	TOTAL OFFICE EXPENSE	**$ 18,300.00**	**$ 2,919.62**	**$ 420.65**	**$ 17,108.74**
534.11.000	**PAYROLL EXPENSES**	$ 56,927.40	$ 14,527.41	$ 3,875.10	$ 42,399.99
	TOTAL EMPLOYEE EXPENSES	**$ 56,927.40**	**$ 14,527.41**	**$ 3,875.10**	**$ 42,399.99**
	GENERAL EXPENSES				
534.10.41.009	Licenses & Permits	$ 2,000.00	$ -	$ -	$ 2,000.00
534.10.46.000	Insurance	$ 12,600.00	$ 11,425.50	$ -	$ 1,174.50
	TOTAL GENERAL EXPENSES	**$ 14,600.00**	**$ 11,425.50**	**$ -**	**$ 3,174.50**
	UTILITIES				
534.10.47.001	PSE - Communtiy Center - 1400	$ 375.00	$ 66.31	$ 18.98	$ 308.69
534.10.47.002	PSE - Power for Pumping - 9014	$ 375.00	$ 39.11	$ 13.35	$ 335.89
534.10.47.004	PSE - Street Lights - 1690	$ 5,000.00	$ 1,616.58	$ 404.45	$ 3,383.42
534.10.47.006	PSE - Power for Pumping -3995	$ 20,000.00	$ 6,266.28	$ 2,061.42	$ 13,733.72
534.10.47.12	Propane	$ 300.00	$ -	$ -	$ 300.00
	TOTAL UTILITIES	**$ 26,050.00**	**$ 7,988.28**	**$ 2,498.20**	**$ 18,061.72**
	Total Expenses				
	Water System Repairs				
534.34.00.000	Water System Repairs	**$ 40,000.00**	**$ 7,657.61**	**$ 2,099.11**	**$ 32,342.39**
	CAPITAL EXPENSES				
534.34.00.001	Repairs & Maintenance Water System	$ 150,000.00	$ 135,661.05	$ 51,429.78	$ 14,338.95
	Community Center Cap. Project-Water Share	$ 13,800.00	$ -	$ -	$ 13,800.00
	TOTAL REPAIR & CAPITAL EXPENSES	**$ 163,800.00**	**$ 135,661.05**	**$ 51,429.78**	**$ 28,138.95**
	Other Expenses				
534.14.000	Bank Fees & Service Charges	$ 300.00	$ 9.30	$ 6.30	$ 290.70
	Total Other Expenses	**$ 300.00**	**$ 9.30**	**$ 6.30**	**$ 290.70**
	TOTAL EXPENSES	**$ 560,077.40**	**$ 227,357.28**	**$ 70,516.70**	
	TOTAL INCOME	**$ 579,097.26**	**$ 200,300.96**	**$ 57,637.61**	
	NET INCOME	**$ 19,019.86**	**$ (27,056.32)**	**$ (12,879.09)**	