SCOTT LAKE MAINTENANCE COMPANY

WATER PROFIT & LOSS

October 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	WATER INCOME				
343.40.00.000	Water Income	$ 484,286.40	$ 228,450.60	$ 40,376.44	$ 255,835.80
343.40.00.001	Water Additional Fees Income	$ -	$ 405.34	$ 86.70	$ (405.34)
343.40.00.002	Connection Fee Income	$ -			$ -
343.40.00.003	EWU Excess Water Use	$ -	$ 10,593.16	$ 2,214.51	$ (10,593.16)
343.40.00.004	Late Fee	$ -	$ 13,606.48	$ 2,082.23	$ (13,606.48)
343.40.00.005	Letter Fees	$ -	$ 1,048.63	$ 150.00	$ (1,048.63)
343.40.00.006	Account Trasnfer Fee (CTF)	$ -	$ 2,865.25	$ 545.77	$ (2,865.25)
343.40.00.007	Non-Metered Lot /Water Reserve Assmnt	$ 81,840.00	$ 38,449.10	$ 6,651.74	$ 43,390.90
	Unapplied Cash Payment Income	$ -	$ (185.31)	$ 976.36	$ 185.31
	TOTAL WATER INCOME	**$ 566,126.40**	**$ 295,233.25**	**$ 53,083.75**	**$ 270,893.15**
	MISCELLANEOUS INCOME				
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.80	$ 6,530.61	$ 924.63	$ 6,440.19
361.40.00	Interest Income	$ -	$ 327.26	$ 50.73	$ (327.26)
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 6,857.87**	**$ 975.36**	**$ 6,112.93**
	TOTAL INCOME	**$ 579,097.26**	**$ 302,091.12**	**$ 54,059.11**	**$ 277,006.08**
	GROSS PROFIT	**$ 579,097.26**	**$ 302,091.12**	**$ 54,059.11**	**$ 277,006.14**
	EXPENSES				
534.10.41.000	**Contract & Professional Fees**				
534.10.41.001	Accountant	$ 8,500.00	$ 2,285.52	$ -	$ 6,214.48
534.10.41.003	Legal Services	$ 10,000.00	$ 95.00	$ -	$ 9,905.00
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.008	Security System	$ 1,000.00	$ 218.70	$ 36.45	$ 781.30
534.10.41.010	Consultants	$ 90,000.00	$ 9,973.75	$ 5,973.75	$ 80,026.25
534.10.41.011	Patrol	$ 3,000.00	$ -		$ 3,000.00
	Total Contract & Professional Fees	**$ 112,500.00**	**$ 12,572.97**	**$ 6,010.20**	**$ 99,927.03**
	NW WATER SYSTEMS				
534.10.49.001	Water Testing	$ 4,500.00	$ 3,683.59	$ 1,018.00	$ 816.41
534.10.49.002	Water Operator Fee	$ 30,000.00	$ 13,371.84	$ 2,228.64	$ 16,628.16
534.10.49.003	Utility Billing	$ 60,000.00	$ 29,163.00	$ 4,860.50	$ 30,837.00
534.10.49.004	Misc. Fees NW Water	$ 3,100.00	$ 3,613.23	$ 613.34	$ (513.23)
534.10.49.005	Chemical Supplies	$ 5,000.00	$ 843.58	$ 70.52	$ 4,156.42
534.10.49.007	Communications-Newsletter	$ 2,000.00	$ 813.67	$ (106.35)	$ 1,186.33
534.10.49.008	Connection Transfer Fee (CTF)	$ -	$ 2,455.92	$ 545.76	$ (2,455.92)
	Total NW Water Systems	**$ 104,600.00**	**$ 53,944.83**	**$ 9,230.41**	**$ 50,655.17**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	TAXES				
534.18.001	Department of Rev. - Excise Tax	$ 18,000.00	$ 6,217.90	$ 1,131.29	$ 11,782.10
	Washington Dept. of Revenue	$ 5,000.00	$ -	$ -	$ 5,000.00
	Total Taxes	**$ 23,000.00**	**$ 6,217.90**	**$ 1,131.29**	**$ 16,782.10**
	OFFICE EXPENSES				
534.10.48.001	Office Supplies	$ 2,500.00	$ 435.35	$ 38.25	$ 2,064.65
534.10.48.002	Printing Costs	$ 4,400.00	$ 494.72	$ -	$ 3,905.28
534.10.48.005	Software/Subscriptions	$ 3,500.00	$ 1,556.82	$ 216.60	$ 1,943.18
534.10.48.006	Membership/Subscriptions	$ 3,500.00	$ 60.00	$ 10.00	$ 3,440.00
534.10.48.008	Office Equipment	$ 2,400.00	$ 1,084.92	$ 176.69	$ 3,484.92
534.10.48.009	Meeting, Seminar & Training	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.48.010	Postage & Shipping	$ 1,000.00	$ 342.72	$ -	$ 657.28
	TOTAL OFFICE EXPENSE	**$ 18,300.00**	**$ 3,974.53**	**$ 441.54**	**$ 16,495.31**
534.11.000	**PAYROLL EXPENSES**	$ 56,927.40	$ 21,381.69	$ 3,183.50	$ 35,545.71
	TOTAL EMPLOYEE EXPENSES	**$ 56,927.40**	**$ 21,381.69**	**$ 3,183.50**	**$ 35,545.71**
	GENERAL EXPENSES				
534.10.41.009	Licenses & Permits	$ 2,000.00	$ -	$ -	$ 2,000.00
534.10.46.000	Insurance	$ 12,600.00	$ 11,425.50	$ -	$ 1,174.50
	TOTAL GENERAL EXPENSES	**$ 14,600.00**	**$ 11,425.50**	**$ -**	**$ 3,174.50**
	UTILITIES				
534.10.47.001	PSE - Communtiy Center - 1400	$ 375.00	$ 96.70	$ 12.81	$ 278.30
534.10.47.002	PSE - Power for Pumping - 9014	$ 375.00	$ 56.64	$ 6.79	$ 318.36
534.10.47.004	PSE - Street Lights - 1690	$ 5,000.00	$ 2,021.02	$ 404.44	$ 2,978.98
534.10.47.006	PSE - Power for Pumping -3995	$ 20,000.00	$ 11,001.42	$ 1,316.22	$ 8,998.58
534.10.47.12	Propane	$ 300.00	$ 52.56	$ 52.56	$ 247.44
	TOTAL UTILITIES	**$ 26,050.00**	**$ 13,228.34**	**$ 1,792.82**	**$ 12,821.66**
	Total Expenses				
	Water System Repairs				
534.34.00.000	Water System Repairs	**$ 40,000.00**	**$ 20,921.08**	**$ 13,263.47**	**$ 19,078.92**
	CAPITAL EXPENSES				
534.34.00.001	Repairs & Maintenance Water System	$ 150,000.00	$ 183,526.43	$ 27,272.13	$ (33,526.43)
	Community Center Cap. Project-Water Share	$ 13,800.00	$ -	$ -	$ 13,800.00
	TOTAL REPAIR & CAPITAL EXPENSES	**$ 163,800.00**	**$ 183,526.43**	**$ 27,272.13**	**$ (19,726.43)**
	Other Expenses				
534.14.000	Bank Fees & Service Charges	$ 300.00	$ 39.30	$ 18.00	$ 260.70
	Total Other Expenses	**$ 300.00**	**$ 39.30**	**$ 18.00**	**$ 260.70**
	TOTAL EXPENSES	**$ 560,077.40**	**$ 327,232.57**	**$ 62,343.36**	
	TOTAL INCOME	**$ 579,097.26**	**$ 302,091.12**	**$ 54,059.11**	
	NET INCOME	**$ 19,019.86**	**$ (25,141.45)**	**$ (8,284.25)**	