SCOTT LAKE MAINTENANCE COMPANY

WATER PROFIT & LOSS

May 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	WATER INCOME				
343.40.00.000	Water Income	$ 484,286.40	$ 30,375.37	$ 30,375.37	$ 453,911.03
343.40.00.001	Water Additional Fees Income	$ -	$ -	$ -	$ -
343.40.00.002	Connection Fee Income	$ -	$ -	$ -	$ -
343.40.00.003	EWU Excess Water Use	$ -	$ 731.94	$ 731.94	$ (731.94)
343.40.00.004	Late Fee	$ -	$ 1,685.82	$ 1,685.82	$ (1,685.82)
343.40.00.005	Letter Fees	$ -	$ 37.20	$ 37.20	$ (37.20)
343.40.00.006	Account Trasnfer Fee (CTF)	$ -	$ -	$ -	$ -
343.40.00.007	Non-Metered Lot /Water Reserve Assmnt	$ 81,840.00	$ 5,232.72	$ 5,232.72	$ 76,607.28
	Unapplied Cash Payment Income	$ -	$ 492.62	$ 492.62	$ (492.62)
	TOTAL WATER INCOME	**$ 566,126.40**	**$ 38,555.67**	**$ 38,555.67**	**$ 527,570.73**
	MISCELLANEOUS INCOME				
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.80	$ 1,080.90	$ 1,080.90	$ 11,889.90
361.40.00	Interest Income	$ -	$ 15.34	$ 15.34	$ (15.34)
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.80**	**$ 1,096.24**	**$ 1,096.24**	**$ 11,874.56**
	TOTAL INCOME	**$ 579,097.20**	**$ 39,651.91**	**$ 39,651.91**	**$ 539,445.29**
	GROSS PROFIT	**$ 579,097.20**	**$ 39,651.91**	**$ 39,651.91**	**$ 539,445.29**
	EXPENSES				
534.10.41.000	**Contract & Professional Fees**				
534.10.41.001	Accountant	$ 8,500.00	$ 1,267.50	$ 1,267.50	$ 7,232.50
534.10.41.003	Legal Services	$ 10,000.00	$ -	$ -	$ 10,000.00
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.008	Security System	$ 1,000.00	$ 36.45	$ 36.45	$ 963.55
534.10.41.010	Consultants	$ 90,000.00	$ -	$ -	$ 90,000.00
534.10.41.011	Patrol	$ 3,000.00	$ -		$ 3,000.00
	Total Contract & Professional Fees	**$ 112,500.00**	**$ 1,303.95**	**$ 1,303.95**	**$ 111,196.05**
	NW WATER SYSTEMS				
534.10.49.001	Water Testing	$ 4,500.00	$ 816.00	$ 816.00	$ 3,684.00
534.10.49.002	Water Operator Fee	$ 30,000.00	$ 2,228.64	$ 2,228.64	$ 27,771.36
534.10.49.003	Utility Billing	$ 60,000.00	$ 4,860.50	$ 4,860.50	$ 55,139.50
534.10.49.004	Misc. Fees NW Water	$ 3,100.00	$ 1,066.94	$ 1,066.94	$ 2,033.06
534.10.49.005	Chemical Supplies	$ 5,000.00	$ 70.52	$ 70.52	$ 4,929.48
534.10.49.006	Water System Repairs	$ 40,000.00	$ -	$ -	$ 40,000.00
534.10.49.007	Communications-Newsletter	$ 2,000.00	$ 135.77	$ 135.77	$ 1,864.23
534.10.49.008	Connection Transfer Fee (CTF)	$ -	$ -	$ -	$ -
	Total NW Water Systems	**$ 144,600.00**	**$ 9,178.37**	**$ 9,178.37**	**$ 135,421.63**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	TAXES				
534.18.001	Department of Rev. - Excise Tax	$ 18,000.00	$ 2,173.94	$ 2,173.94	$ 15,826.06
	Washington Dept. of Revenue	$ 5,000.00	$ -	$ -	$ 5,000.00
	Total Taxes	**$ 23,000.00**	**$ 2,173.94**	**$ 2,173.94**	**$ 20,826.06**
	OFFICE EXPENSES				
534.10.48.001	Office Supplies	$ 2,500.00	$ 261.75	$ 261.75	$ 2,238.25
534.10.48.002	Printing Costs	$ 4,400.00	$ 237.66	$ 237.66	$ 4,162.34
534.10.48.005	Software/Subscriptions	$ 3,500.00	$ 375.52	$ 375.52	$ 3,124.48
534.10.48.006	Membership/Subscriptions	$ 3,500.00	$ -	$ -	$ 3,500.00
534.10.48.008	Office Equipment	$ 2,400.00	$ 244.73	$ 244.73	$ 2,644.73
534.10.48.009	Meeting, Seminar & Training	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.48.010	Postage & Shipping	$ 1,000.00	$ -	$ -	$ 1,000.00
	TOTAL OFFICE EXPENSE	**$ 18,300.00**	**$ 1,119.66**	**$ 1,119.66**	**$ 17,669.80**
534.11.000	**PAYROLL EXPENSES**	$ 56,927.40	$ 3,826.86	$ 3,826.86	$ 53,100.54
	TOTAL EMPLOYEE EXPENSES	**$ 56,927.40**	**$ 3,826.86**	**$ 3,826.86**	**$ 53,100.54**
	GENERAL EXPENSES				
534.10.41.009	Licenses & Permits	$ 2,000.00	$ -	$ -	$ 2,000.00
534.10.46.000	Insurance	$ 12,600.00	$ 697.00	$ 697.00	$ 11,903.00
	TOTAL GENERAL EXPENSES	**$ 14,600.00**	**$ 697.00**	**$ 697.00**	**$ 13,903.00**
	UTILITIES				
	Unapplied Cash Bill Payment Expense		$ -	**$ -**	
534.10.47.001	PSE - Communtiy Center - 1400	$ 375.00	$ 14.53	$ 14.53	$ 360.47
534.10.47.002	PSE - Power for Pumping - 9014	$ 375.00	$ 6.79	$ 6.79	$ 368.21
534.10.47.004	PSE - Street Lights - 1690	$ 5,000.00	$ 403.23	$ 403.23	$ 4,596.77
534.10.47.006	PSE - Power for Pumping -3995	$ 20,000.00	$ 1,105.88	$ 1,105.88	$ 18,894.12
534.10.47.12	Propane	$ 300.00	$ -	$ -	$ 300.00
	TOTAL UTILITIES	**$ 26,050.00**	**$ 1,530.43**	**$ 1,530.43**	**$ 24,519.57**
	Total Expenses				
	CAPITAL EXPENSES				
534.34.00.000	Repairs & Maintenance Water System	$ 163,800.00	$ 70,950.41	$ 70,950.41	$ 92,849.59
	TOTAL CAPITAL EXPENSES	**$ 163,800.00**	**$ 70,950.41**	**$ 70,950.41**	**$ 92,849.59**
	Other Expenses				
534.14.000	Bank Fees & Service Charges	$ 300.00	$ -	$ -	$ 300.00
	Total Other Expenses	**$ 300.00**	**$ -**	**$ -**	**$ 300.00**
	TOTAL EXPENSES	**$ 560,077.40**	**$ 90,780.62**	**$ 90,780.62**	
	TOTAL INCOME	**$ 579,097.20**	**$ 39,651.91**	**$ 39,651.91**	
	NET INCOME	**$ 19,019.80**	**$ (51,128.71)**	**$ (51,128.71)**	