**SCOTT LAKE MAINTENANCE COMPANY**

**WATER PROFIT & LOSS**

**May 2024**

| ACCT # | ACCOUNT NAME | BUDGETED AMOUNT | YTD ACTUAL | MTD ACTUAL | AVAILABLE BUDGET |
|---|---|---|---|---|---|
| | **WATER INCOME** | | | | |
| 343.40.00.000 | Water Income | $ 484,286.40 | $ 73,415.33 | $ 35,695.18 | $ 410,871.07 |
| 343.40.00.001 | Water Additional Fees Income | $ - | $ - | $ - | $ - |
| 343.40.00.002 | Connection Fee Income | $ - | $ - | $ - | $ - |
| 343.40.00.003 | EWU Excess Water Use | $ - | $ 1,490.68 | $ 686.88 | $ (1,490.68) |
| 343.40.00.004 | Late Fee | $ - | $ 4,608.22 | $ 2,679.15 | $ (4,608.22) |
| 343.40.00.005 | Letter Fees | $ - | $ 89.63 | $ 72.32 | $ (89.63) |
| 343.40.00.006 | Account Trasnfer Fee (CTF) | $ - | $ 799.35 | $ 662.91 | $ (799.35) |
| 343.40.00.007 | Non-Metered Lot /Water Reserve Assmnt | $ 81,840.00 | $ 12,675.77 | $ 6,213.19 | $ 69,164.23 |
| | Unapplied Cash Payment Income | $ - | $ 3,565.66 | $ (1,085.26) | $ (3,565.66) |
| | **TOTAL WATER INCOME** | **$ 566,126.40** | **$ 96,644.64** | **$ 44,924.37** | **$ 469,481.76** |
| | **MISCELLANEOUS INCOME** | | | | |
| 343.40.01.000 | Cell Phone Site & Tower Lease | $ 12,970.80 | $ 2,346.78 | $ 1,265.88 | $ 10,624.02 |
| 361.40.00 | Interest Income | $ - | $ 95.28 | $ 54.44 | $ (95.28) |
| | TOTAL MISCELLANEOUS INCOME | **$ 12,970.80** | **$ 2,442.06** | **$ 1,320.32** | **$ 10,528.74** |
| | **TOTAL INCOME** | **$ 579,097.20** | **$ 99,086.70** | **$ 46,244.69** | **$ 480,010.50** |
| | **GROSS PROFIT** | **$ 579,097.20** | **$ 99,086.70** | **$ 46,244.69** | **$ 480,010.50** |
| | | | | | |
| | **EXPENSES** | | | | |
| 534.10.41.000 | **Contract & Professional Fees** | | | | |
| 534.10.41.001 | Accountant | $ 8,500.00 | $ 1,267.50 | $ - | $ 7,232.50 |
| 534.10.41.003 | Legal Services | $ 10,000.00 | $ - | $ - | $ 10,000.00 |
| 534.10.41.006 | Financial | $ - | $ - | $ - | $ - |
| 534.10.41.008 | Security System | $ 1,000.00 | $ 72.90 | $ 36.45 | $ 927.10 |
| 534.10.41.010 | Consultants | $ 90,000.00 | $ - | $ - | $ 90,000.00 |
| 534.10.41.011 | Patrol | $ 3,000.00 | $ - | | $ 3,000.00 |
| | **Total Contract & Professional Fees** | **$ 112,500.00** | **$ 1,340.40** | **$ 36.45** | **$ 111,159.60** |
| | | | | | |
| | **NW WATER SYSTEMS** | | | | |
| 534.10.49.001 | Water Testing | $ 4,500.00 | $ 918.00 | $ 102.00 | $ 3,582.00 |
| 534.10.49.002 | Water Operator Fee | $ 30,000.00 | $ 4,457.28 | $ 2,228.64 | $ 25,542.72 |
| 534.10.49.003 | Utility Billing | $ 60,000.00 | $ 9,721.00 | $ 4,860.50 | $ 50,279.00 |
| 534.10.49.004 | Misc. Fees NW Water | $ 3,100.00 | $ 1,633.63 | $ 566.69 | $ 1,466.37 |
| 534.10.49.005 | Chemical Supplies | $ 5,000.00 | $ 141.04 | $ 70.52 | $ 4,858.96 |
| 534.10.49.006 | Water System Repairs | $ 40,000.00 | $ - | $ - | $ 40,000.00 |
| 534.10.49.007 | Communications-Newsletter | $ 2,000.00 | $ 271.54 | $ 135.77 | $ 1,728.46 |
| 534.10.49.008 | Connection Transfer Fee (CTF) | $ - | $ 682.20 | $ 682.20 | $ (682.20) |
| | **Total NW Water Systems** | **$ 144,600.00** | **$ 17,824.69** | **$ 8,646.32** | **$ 126,775.31** |

| ACCT # | ACCOUNT NAME | BUDGETED AMOUNT | YTD ACTUAL | MTD ACTUAL | AVAILABLE BUDGET |
|---|---|---|---|---|---|
| | **TAXES** | | | | |
| 534.18.001 | Department of Rev. - Excise Tax | $ 18,000.00 | $ 3,149.22 | $ 975.28 | $ 14,850.78 |
| | Washington Dept. of Revenue | $ 5,000.00 | $ - | $ - | $ 5,000.00 |
| | Total Taxes | **$ 23,000.00** | **$ 3,149.22** | **$ 975.28** | **$ 19,850.78** |
| | **OFFICE EXPENSES** | | | | |
| 534.10.48.001 | Office Supplies | $ 2,500.00 | $ 261.75 | $ - | $ 2,238.25 |
| 534.10.48.002 | Printing Costs | $ 4,400.00 | $ 494.72 | $ 257.06 | $ 3,905.28 |
| 534.10.48.005 | Software/Subscriptions | $ 3,500.00 | $ 700.42 | $ 324.90 | $ 2,799.58 |
| 534.10.48.006 | Membership/Subscriptions | $ 3,500.00 | $ 10.00 | $ 10.00 | $ 3,490.00 |
| 534.10.48.008 | Office Equipment | $ 2,400.00 | $ 648.90 | $ 404.17 | $ 3,048.90 |
| 534.10.48.009 | Meeting, Seminar & Training | $ 1,000.00 | $ - | $ - | $ 1,000.00 |
| 534.10.48.010 | Postage & Shipping | $ 1,000.00 | $ - | $ - | $ 1,000.00 |
| | **TOTAL OFFICE EXPENSE** | **$ 18,300.00** | **$ 2,115.79** | **$ 996.13** | **$ 17,482.01** |
| | | | | | |
| 534.11.000 | **PAYROLL EXPENSES** | $ 56,927.40 | $ 6,816.74 | $ 2,989.88 | $ 50,110.66 |
| | **TOTAL EMPLOYEE EXPENSES** | **$ 56,927.40** | **$ 6,816.74** | **$ 2,989.88** | **$ 50,110.66** |
| | | | | | |
| | **GENERAL EXPENSES** | | | | |
| 534.10.41.009 | Licenses & Permits | $ 2,000.00 | $ - | $ - | $ 2,000.00 |
| 534.10.46.000 | Insurance | $ 12,600.00 | $ 11,425.50 | $ 10,728.50 | $ 1,174.50 |
| | **TOTAL GENERAL EXPENSES** | **$ 14,600.00** | **$ 11,425.50** | **$ 10,728.50** | **$ 3,174.50** |
| | | | | | |
| | **UTILITIES** | | | | |
| 534.10.47.001 | PSE - Communtiy Center - 1400 | $ 375.00 | $ 31.21 | $ 16.68 | $ 343.79 |
| 534.10.47.002 | PSE - Power for Pumping - 9014 | $ 375.00 | $ 15.57 | $ 8.78 | $ 359.43 |
| 534.10.47.004 | PSE - Street Lights - 1690 | $ 5,000.00 | $ 807.68 | $ 404.45 | $ 4,192.32 |
| 534.10.47.006 | PSE - Power for Pumping -3995 | $ 20,000.00 | $ 2,583.28 | $ 1,477.40 | $ 17,416.72 |
| 534.10.47.12 | Propane | $ 300.00 | $ - | $ - | $ 300.00 |
| | **TOTAL UTILITIES** | **$ 26,050.00** | **$ 3,437.74** | **$ 1,907.31** | **$ 22,612.26** |
| | **Total Expenses** | | | | |
| | | | | | |
| | **CAPITAL EXPENSES** | | | | |
| 534.34.00.000 | Repairs & Maintenance Water System | $ 163,800.00 | $ 92,620.13 | $ 21,669.72 | $ 71,179.87 |
| | **TOTAL CAPITAL EXPENSES** | **$ 163,800.00** | **$ 92,620.13** | **$ 21,669.72** | **$ 71,179.87** |
| | | | | | |
| | **Other Expenses** | | | | |
| 534.14.000 | Bank Fees & Service Charges | $ 300.00 | $ 3.00 | $ 3.00 | $ 297.00 |
| | **Total Other Expenses** | **$ 300.00** | **$ 3.00** | **$ 3.00** | **$ 297.00** |
| | | | | | |
| | **TOTAL EXPENSES** | **$ 560,077.40** | **$ 138,733.21** | **$ 47,952.59** | |
| | **TOTAL INCOME** | **$ 579,097.20** | **$ 99,086.70** | **$ 46,244.69** | |
| | **NET INCOME** | **$ 19,019.80** | **$ (39,646.51)** | **$ (1,707.90)** | |