

**SCOTT LAKE MAINTENANCE COMPANY**

**WATER PROFIT & LOSS**

July 2024

| ACCT #                      | ACCOUNT NAME                          | BUDGETED<br>AMOUNT   | YTD ACTUAL           | MTD ACTUAL          | AVAILABLE<br>BUDGET  |
|-----------------------------|---------------------------------------|----------------------|----------------------|---------------------|----------------------|
| <b>WATER INCOME</b>         |                                       |                      |                      |                     |                      |
| 343.40.00.000               | Water Income                          | \$ 484,286.40        | \$ 109,731.55        | \$ 34,863.37        | \$ 374,554.85        |
| 343.40.00.001               | Water Additional Fees Income          | \$ -                 | \$ 197.60            | \$ 197.60           | \$ (197.60)          |
| 343.40.00.002               | Connection Fee Income                 | \$ -                 | \$ -                 | \$ -                | \$ -                 |
| 343.40.00.003               | EWU Excess Water Use                  | \$ -                 | \$ 1,935.68          | \$ 424.22           | \$ (1,935.68)        |
| 343.40.00.004               | Late Fee                              | \$ -                 | \$ 6,780.67          | \$ 2,101.23         | \$ (6,780.67)        |
| 343.40.00.005               | Letter Fees                           | \$ -                 | \$ 286.45            | \$ 196.82           | \$ (286.45)          |
| 343.40.00.006               | Account Trasnfer Fee (CTF)            | \$ -                 | \$ 1,811.30          | \$ 1,011.95         | \$ (1,811.30)        |
| 343.40.00.007               | Non-Metered Lot /Water Reserve Assmnt | \$ 81,840.00         | \$ 18,680.07         | \$ 5,760.80         | \$ 63,159.93         |
|                             | Unapplied Cash Payment Income         | \$ -                 | \$ (73.91)           | \$ (1,851.22)       | \$ 73.91             |
|                             | <b>TOTAL WATER INCOME</b>             | <b>\$ 566,126.40</b> | <b>\$ 139,349.41</b> | <b>\$ 42,704.77</b> | <b>\$ 426,776.99</b> |
| <b>MISCELLANEOUS INCOME</b> |                                       |                      |                      |                     |                      |
| 343.40.01.000               | Cell Phone Site & Tower Lease         | \$ 12,970.80         | \$ 3,244.48          | \$ 897.70           | \$ 9,726.32          |
| 361.40.00                   | Interest Income                       | \$ -                 | \$ 141.91            | \$ 46.63            | \$ (141.91)          |
|                             | <b>TOTAL MISCELLANEOUS INCOME</b>     | <b>\$ 12,970.80</b>  | <b>\$ 3,386.39</b>   | <b>\$ 944.33</b>    | <b>\$ 9,584.41</b>   |
|                             | <b>TOTAL INCOME</b>                   | <b>\$ 579,097.20</b> | <b>\$ 142,735.80</b> | <b>\$ 43,649.10</b> | <b>\$ 436,361.40</b> |
|                             | <b>GROSS PROFIT</b>                   | <b>\$ 579,097.20</b> | <b>\$ 142,735.80</b> | <b>\$ 43,649.10</b> | <b>\$ 436,361.40</b> |

**EXPENSES**

|               |                                               |                      |                    |                 |                      |
|---------------|-----------------------------------------------|----------------------|--------------------|-----------------|----------------------|
| 534.10.41.000 | <b>Contract &amp; Professional Fees</b>       |                      |                    |                 |                      |
| 534.10.41.001 | Accountant                                    | \$ 8,500.00          | \$ 1,267.50        | \$ -            | \$ 7,232.50          |
| 534.10.41.003 | Legal Services                                | \$ 10,000.00         | \$ -               | \$ -            | \$ 10,000.00         |
| 534.10.41.006 | Financial                                     | \$ -                 | \$ -               | \$ -            | \$ -                 |
| 534.10.41.008 | Security System                               | \$ 1,000.00          | \$ 109.35          | \$ 36.45        | \$ 890.65            |
| 534.10.41.010 | Consultants                                   | \$ 90,000.00         | \$ -               | \$ -            | \$ 90,000.00         |
| 534.10.41.011 | Patrol                                        | \$ 3,000.00          | \$ -               |                 | \$ 3,000.00          |
|               | <b>Total Contract &amp; Professional Fees</b> | <b>\$ 112,500.00</b> | <b>\$ 1,376.85</b> | <b>\$ 36.45</b> | <b>\$ 111,123.15</b> |

**NW WATER SYSTEMS**

|               |                               |                      |                     |                    |                      |
|---------------|-------------------------------|----------------------|---------------------|--------------------|----------------------|
| 534.10.49.001 | Water Testing                 | \$ 4,500.00          | \$ 1,746.00         | \$ 828.00          | \$ 2,754.00          |
| 534.10.49.002 | Water Operator Fee            | \$ 30,000.00         | \$ 6,685.92         | \$ 2,228.64        | \$ 23,314.08         |
| 534.10.49.003 | Utility Billing               | \$ 60,000.00         | \$ 14,581.50        | \$ 4,860.50        | \$ 45,418.50         |
| 534.10.49.004 | Misc. Fees NW Water           | \$ 3,100.00          | \$ 1,633.63         | \$ -               | \$ 1,466.37          |
| 534.10.49.005 | Chemical Supplies             | \$ 5,000.00          | \$ 503.11           | \$ 362.07          | \$ 4,496.89          |
| 534.10.49.006 | Water System Repairs          | \$ 40,000.00         | \$ -                | \$ -               | \$ 40,000.00         |
| 534.10.49.007 | Communications-Newsletter     | \$ 2,000.00          | \$ 407.31           | \$ 135.77          | \$ 1,592.69          |
| 534.10.49.008 | Connection Transfer Fee (CTF) | \$ -                 | \$ 818.64           | \$ 136.44          | \$ (818.64)          |
|               | <b>Total NW Water Systems</b> | <b>\$ 144,600.00</b> | <b>\$ 26,376.11</b> | <b>\$ 8,551.42</b> | <b>\$ 118,223.89</b> |

| ACCT #                  | ACCOUNT NAME                       | BUDGETED<br>AMOUNT   | YTD ACTUAL            | MTD ACTUAL          | AVAILABLE<br>BUDGET |
|-------------------------|------------------------------------|----------------------|-----------------------|---------------------|---------------------|
| <b>TAXES</b>            |                                    |                      |                       |                     |                     |
| 534.18.001              | Department of Rev. - Excise Tax    | \$ 18,000.00         | \$ 4,209.97           | \$ 2,036.03         | \$ 13,790.03        |
|                         | Washington Dept. of Revenue        | \$ 5,000.00          | \$ -                  | \$ -                | \$ 5,000.00         |
|                         | <b>Total Taxes</b>                 | <b>\$ 23,000.00</b>  | <b>\$ 4,209.97</b>    | <b>\$ 2,036.03</b>  | <b>\$ 18,790.03</b> |
| <b>OFFICE EXPENSES</b>  |                                    |                      |                       |                     |                     |
| 534.10.48.001           | Office Supplies                    | \$ 2,500.00          | \$ 261.75             | \$ -                | \$ 2,238.25         |
| 534.10.48.002           | Printing Costs                     | \$ 4,400.00          | \$ 494.72             | \$ -                | \$ 3,905.28         |
| 534.10.48.005           | Software/Subscriptions             | \$ 3,500.00          | \$ 927.02             | \$ 226.60           | \$ 2,572.98         |
| 534.10.48.006           | Membership/Subscriptions           | \$ 3,500.00          | \$ 10.00              | \$ -                | \$ 3,490.00         |
| 534.10.48.008           | Office Equipment                   | \$ 2,400.00          | \$ 648.90             | \$ -                | \$ 3,048.90         |
| 534.10.48.009           | Meeting, Seminar & Training        | \$ 1,000.00          | \$ -                  | \$ -                | \$ 1,000.00         |
| 534.10.48.010           | Postage & Shipping                 | \$ 1,000.00          | \$ -                  | \$ -                | \$ 1,000.00         |
|                         | <b>TOTAL OFFICE EXPENSE</b>        | <b>\$ 18,300.00</b>  | <b>\$ 2,342.39</b>    | <b>\$ 226.60</b>    | <b>\$ 17,255.41</b> |
| 534.11.000              | <b>PAYROLL EXPENSES</b>            | \$ 56,927.40         | \$ 10,652.31          | \$ 3,835.57         | \$ 46,275.09        |
|                         | <b>TOTAL EMPLOYEE EXPENSES</b>     | <b>\$ 56,927.40</b>  | <b>\$ 10,652.31</b>   | <b>\$ 3,835.57</b>  | <b>\$ 46,275.09</b> |
| <b>GENERAL EXPENSES</b> |                                    |                      |                       |                     |                     |
| 534.10.41.009           | Licenses & Permits                 | \$ 2,000.00          | \$ -                  | \$ -                | \$ 2,000.00         |
| 534.10.46.000           | Insurance                          | \$ 12,600.00         | \$ 11,425.50          | \$ -                | \$ 1,174.50         |
|                         | <b>TOTAL GENERAL EXPENSES</b>      | <b>\$ 14,600.00</b>  | <b>\$ 11,425.50</b>   | <b>\$ -</b>         | <b>\$ 3,174.50</b>  |
| <b>UTILITIES</b>        |                                    |                      |                       |                     |                     |
| 534.10.47.001           | PSE - Communtiy Center - 1400      | \$ 375.00            | \$ 47.33              | \$ 16.12            | \$ 327.67           |
| 534.10.47.002           | PSE - Power for Pumping - 9014     | \$ 375.00            | \$ 25.76              | \$ 10.19            | \$ 349.24           |
| 534.10.47.004           | PSE - Street Lights - 1690         | \$ 5,000.00          | \$ 1,212.13           | \$ 404.45           | \$ 3,787.87         |
| 534.10.47.006           | PSE - Power for Pumping -3995      | \$ 20,000.00         | \$ 4,204.86           | \$ 1,621.58         | \$ 15,795.14        |
| 534.10.47.12            | Propane                            | \$ 300.00            | \$ -                  | \$ -                | \$ 300.00           |
|                         | <b>TOTAL UTILITIES</b>             | <b>\$ 26,050.00</b>  | <b>\$ 5,490.08</b>    | <b>\$ 2,052.34</b>  | <b>\$ 20,559.92</b> |
|                         | <b>Total Expenses</b>              |                      |                       |                     |                     |
| <b>CAPITAL EXPENSES</b> |                                    |                      |                       |                     |                     |
| 534.34.00.000           | Repairs & Maintenance Water System | \$ 163,800.00        | \$ 93,789.77          | \$ 1,169.64         | \$ 70,010.23        |
|                         | <b>TOTAL CAPITAL EXPENSES</b>      | <b>\$ 163,800.00</b> | <b>\$ 93,789.77</b>   | <b>\$ 1,169.64</b>  | <b>\$ 70,010.23</b> |
| <b>Other Expenses</b>   |                                    |                      |                       |                     |                     |
| 534.14.000              | Bank Fees & Service Charges        | \$ 300.00            | \$ 3.00               | \$ -                | \$ 297.00           |
|                         | <b>Total Other Expenses</b>        | <b>\$ 300.00</b>     | <b>\$ 3.00</b>        | <b>\$ -</b>         | <b>\$ 297.00</b>    |
|                         | <b>TOTAL EXPENSES</b>              | <b>\$ 560,077.40</b> | <b>\$ 155,665.98</b>  | <b>\$ 17,908.05</b> |                     |
|                         | <b>TOTAL INCOME</b>                | <b>\$ 579,097.20</b> | <b>\$ 142,735.80</b>  | <b>\$ 43,649.10</b> |                     |
|                         | <b>NET INCOME</b>                  | <b>\$ 19,019.80</b>  | <b>\$ (12,930.18)</b> | <b>\$ 25,741.05</b> |                     |