SCOTT LAKE MAINTENANCE COMPANY

WATER PROFIT & LOSS

February 2025

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	WATER INCOME				
343.40.00.000	Water Income	$ 484,286.40	$ 397,925.00	$ 39,525.96	$ 86,361.40
343.40.00.001	Water Additional Fees Income	$ -	$ 846.34	$ 59.43	$ (846.34)
343.40.00.002	Connection Fee Income	$ -	$ -	$ -	$ -
343.40.00.003	EWU Excess Water Use	$ -	$ 15,214.15	$ 1,097.82	$ (15,214.15)
343.40.00.004	Late Fee	$ -	$ 11,249.71	$ 1,193.11	$ (11,249.71)
343.40.00.005	Letter Fees	$ -	$ 2,338.17	$ 323.98	$ (2,338.17)
343.40.00.006	Account Trasnfer Fee (CTF)	$ -	$ 3,820.33	$ 148.24	$ (3,820.33)
343.40.00.007	Non-Metered Lot /Water Reserve Assmnt	$ 81,840.00	$ 64,967.20	$ 6,584.57	$ 16,872.80
	Unapplied Cash Payment Income	$ -	$ 2,290.71	$ 827.08	$ (2,290.71)
	TOTAL WATER INCOME	**$ 566,126.40**	**$ 498,651.61**	**$ 49,760.19**	**$ 67,474.79**
	MISCELLANEOUS INCOME				
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.80	$ 10,983.93	$ 1,113.33	$ 1,986.87
361.40.00	Interest Income	$ -	$ 458.21	$ -	$ (458.21)
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 11,442.14**	**$ 1,113.33**	**$ 1,528.66**
	TOTAL INCOME	**$ 579,097.26**	**$ 510,093.75**	**$ 50,873.52**	**$ 69,003.45**
	GROSS PROFIT	**$ 579,097.26**	**$ 510,093.75**	**$ 50,873.52**	**$ 69,003.51**
	EXPENSES				
534.10.41.000	**Contract & Professional Fees**				
534.10.41.001	Accountant	$ 8,500.00	$ 3,060.52	$ 775.00	$ 5,439.48
534.10.41.003	Legal Services	$ 10,000.00	$ 95.00	$ -	$ 9,905.00
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.008	Security System	$ 1,000.00	$ 364.50	$ 36.45	$ 635.50
534.10.41.010	Consultants	$ 90,000.00	$ 11,590.17	$ 1,616.42	$ 78,409.83
534.10.41.011	Patrol	$ 3,000.00	$ -	$ -	$ 3,000.00
	Total Contract & Professional Fees	**$ 112,500.00**	**$ 15,110.19**	**$ 2,427.87**	**$ 97,389.81**
	NW WATER SYSTEMS				
534.10.49.001	Water Testing	$ 4,500.00	$ 8,923.59	$ 70.00	$ (4,423.59)
534.10.49.002	Water Operator Fee	$ 30,000.00	$ 22,250.40	$ 2,216.64	$ 7,749.60
534.10.49.003	Utility Billing	$ 60,000.00	$ 48,558.26	$ 4,844.92	$ 11,441.74
534.10.49.004	Misc. Fees NW Water	$ 3,100.00	$ 5,410.41	$ 360.11	$ (2,310.41)
534.10.49.005	Chemical Supplies	$ 5,000.00	$ 13,741.63	$ 70.52	$ (8,741.63)
534.10.49.007	Communications-Newsletter	$ 2,000.00	$ 1,213.67	$ 100.00	$ 786.33
534.10.49.008	Connection Transfer Fee (CTF)	$ -	$ 3,820.32	$ 136.44	$ (3,820.32)
	Total NW Water Systems	**$ 104,600.00**	**$ 103,918.28**	**$ 7,798.63**	**$ 681.72**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	TAXES				
534.18.001	Department of Rev. - Excise Tax	$ 18,000.00	$ 26,936.74	$ 9,762.26	$ (8,936.74)
	Washington Dept. of Revenue	$ 5,000.00	$ -	$ -	$ 5,000.00
	Total Taxes	**$ 23,000.00**	**$ 26,936.74**	**$ 9,762.26**	**$ (3,936.74)**
	OFFICE EXPENSES				
534.10.48.001	Office Supplies	$ 2,500.00	$ 572.21	$ -	$ 1,927.79
534.10.48.002	Printing Costs	$ 4,400.00	$ 671.01	$ 32.94	$ 3,728.99
534.10.48.005	Software/Subscriptions	$ 7,000.00	$ 2,674.86	$ 264.51	$ 4,325.14
534.10.48.008	Office Equipment	$ 2,400.00	$ 1,634.08	$ 137.29	$ 4,034.08
534.10.48.009	Meeting, Seminar & Training	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.48.010	Postage & Shipping	$ 1,000.00	$ 342.72	$ -	$ 657.28
	TOTAL OFFICE EXPENSE	**$ 18,300.00**	**$ 5,894.88**	**$ 434.74**	**$ 15,673.28**
534.11.000	**PAYROLL EXPENSES**	$ 56,927.40	$ 41,248.22	$ 4,441.32	$ 15,679.18
	TOTAL EMPLOYEE EXPENSES	**$ 56,927.40**	**$ 41,248.22**	**$ 4,441.32**	**$ 15,679.18**
	GENERAL EXPENSES				
534.10.41.009	Licenses & Permits	$ 2,000.00	$ -	$ -	$ 2,000.00
534.10.46.000	Insurance	$ 12,600.00	$ 11,425.50	$ -	$ 1,174.50
	TOTAL GENERAL EXPENSES	**$ 14,600.00**	**$ 11,425.50**	**$ -**	**$ 3,174.50**
	UTILITIES				
534.10.47.001	PSE - Communtiy Center - 3995	$ 375.00	$ 460.94	$ 103.29	$ (85.94)
534.10.47.002	PSE - Power for Pumping - 12529 Champ -9014	$ 375.00	$ 444.08	$ 66.26	$ (69.08)
534.10.47.004	PSE - Street Lights - 1690	$ 5,000.00	$ 4,037.20	$ 399.49	$ 962.80
534.10.47.006	PSE - Power for Pumping -7835	$ 20,000.00	$ 16,376.43	$ 1,407.76	$ 3,623.57
	PSE- Power for Pumping - 12300 Cahmp -1400	$ -	$ 1,168.48	$ 215.50	$ (1,168.48)
534.10.47.12	Propane	$ 300.00	$ 52.56	$ -	$ 247.44
	TOTAL UTILITIES	**$ 26,050.00**	**$ 22,539.69**	**$ 2,192.30**	**$ 3,510.31**
	Total Expenses				
	Water System Repairs				
534.34.00.000	Water System Repairs	**$ 40,000.00**	**$ 15,093.44**	**$ 5,478.70**	**$ 24,906.56**
	CAPITAL EXPENSES				
534.34.00.001	Repairs & Maintenance Water System	$ 150,000.00	$ 186,577.70	$ 22,884.78	$ (36,577.70)
	Community Center Cap. Project-Water Share	$ 13,800.00	$ 19,679.47	$ -	$ (5,879.47)
	TOTAL REPAIR & CAPITAL EXPENSES	**$ 163,800.00**	**$ 206,257.17**	**$ 22,884.78**	**$ (42,457.17)**
	Other Expenses				
534.14.000	Bank Fees & Service Charges	$ 300.00	$ 191.13	$ 25.00	$ 108.87
	Total Other Expenses	**$ 300.00**	**$ 191.13**	**$ 25.00**	**$ 108.87**
	TOTAL EXPENSES	**$ 560,077.40**	**$ 448,615.24**	**$ 55,445.60**	
	TOTAL INCOME	**$ 579,097.26**	**$ 510,093.75**	**$ 50,873.52**	
	NET INCOME	**$ 19,019.86**	**$ 61,478.51**	**$ (4,572.08)**	