SCOTT LAKE MAINTENANCE COMPANY

WATER PROFIT & LOSS

December 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	WATER INCOME				
343.40.00.000	Water Income	$ 484,286.40	$ 318,926.86	$ 33,067.24	$ 165,359.54
343.40.00.001	Water Additional Fees Income	$ -	$ 613.47	$ 136.15	$ (613.47)
343.40.00.002	Connection Fee Income	$ -	$ -	$ -	$ -
343.40.00.003	EWU Excess Water Use	$ -	$ 13,272.12	$ 841.88	$ (13,272.12)
343.40.00.004	Late Fee	$ -	$ 17,640.58	$ 1,709.62	$ (17,640.58)
343.40.00.005	Letter Fees	$ -	$ 1,611.84	$ 165.68	$ (1,611.84)
343.40.00.006	Account Trasnfer Fee (CTF)	$ -	$ 3,547.45	$ 296.40	$ (3,547.45)
343.40.00.007	Non-Metered Lot /Water Reserve Assmnt	$ 81,840.00	$ 51,673.04	$ 5,463.68	$ 30,166.96
	Unapplied Cash Payment Income	$ -	$ (718.18)	$ (1,188.53)	$ 718.18
	TOTAL WATER INCOME	**$ 566,126.40**	**$ 406,567.18**	**$ 40,492.12**	**$ 159,559.22**
	MISCELLANEOUS INCOME				
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.80	$ 8,757.27	$ 1,113.33	$ 4,213.53
361.40.00	Interest Income	$ -	$ 437.46	$ 69.13	$ (437.46)
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 9,194.73**	**$ 1,182.46**	**$ 3,776.07**
	TOTAL INCOME	**$ 579,097.26**	**$ 415,761.91**	**$ 41,674.58**	**$ 163,335.29**
	GROSS PROFIT	**$ 579,097.26**	**$ 415,761.91**	**$ 41,674.58**	**$ 163,335.35**
	EXPENSES				
534.10.41.000	**Contract & Professional Fees**				
534.10.41.001	Accountant	$ 8,500.00	$ 2,285.52	$ -	$ 6,214.48
534.10.41.003	Legal Services	$ 10,000.00	$ 95.00	$ -	$ 9,905.00
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.008	Security System	$ 1,000.00	$ 291.60	$ 36.45	$ 708.40
534.10.41.010	Consultants	$ 90,000.00	$ 9,973.75	$ -	$ 80,026.25
534.10.41.011	Patrol	$ 3,000.00	$ -		$ 3,000.00
	Total Contract & Professional Fees	**$ 112,500.00**	**$ 12,645.87**	**$ 36.45**	**$ 99,854.13**
	NW WATER SYSTEMS				
534.10.49.001	Water Testing	$ 4,500.00	$ 8,719.59	$ 3,296.00	$ (4,219.59)
534.10.49.002	Water Operator Fee	$ 30,000.00	$ 17,817.12	$ 2,216.64	$ 12,182.88
534.10.49.003	Utility Billing	$ 60,000.00	$ 38,868.42	$ 4,844.92	$ 21,131.58
534.10.49.004	Misc. Fees NW Water	$ 3,100.00	$ 4,509.79	$ 342.80	$ (1,409.79)
534.10.49.005	Chemical Supplies	$ 5,000.00	$ 983.82	$ -	$ 4,016.18
534.10.49.007	Communications-Newsletter	$ 2,000.00	$ 1,013.67	$ 100.00	$ 986.33
534.10.49.008	Connection Transfer Fee (CTF)	$ -	$ 3,274.56	$ 272.88	$ (3,274.56)
	Total NW Water Systems	**$ 104,600.00**	**$ 75,186.97**	**$ 11,073.24**	**$ 29,413.03**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	TAXES				
534.18.001	Department of Rev. - Excise Tax	$ 18,000.00	$ 9,600.60	$ 1,374.78	$ 8,399.40
	Washington Dept. of Revenue	$ 5,000.00	$ -	$ -	$ 5,000.00
	Total Taxes	**$ 23,000.00**	**$ 9,600.60**	**$ 1,374.78**	**$ 13,399.40**
	OFFICE EXPENSES				
534.10.48.001	Office Supplies	$ 2,500.00	$ 536.28	$ 100.93	$ 1,963.72
534.10.48.002	Printing Costs	$ 4,400.00	$ 605.13	$ 77.47	$ 3,794.87
534.10.48.005	Software/Subscriptions	$ 3,500.00	$ 70.00	$ 10.00	$ 3,430.00
534.10.48.006	Membership/Subscriptions	$ 3,500.00	$ 2,075.84	$ 254.51	$ 1,424.16
534.10.48.008	Office Equipment	$ 2,400.00	$ 1,359.50	$ 137.29	$ 3,759.50
534.10.48.009	Meeting, Seminar & Training	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.48.010	Postage & Shipping	$ 1,000.00	$ 342.72	$ -	$ 657.28
	TOTAL OFFICE EXPENSE	**$ 18,300.00**	**$ 4,989.47**	**$ 580.20**	**$ 16,029.53**
534.11.000	**PAYROLL EXPENSES**	$ 56,927.40	$ 30,553.33	$ 4,494.79	$ 26,374.07
	TOTAL EMPLOYEE EXPENSES	**$ 56,927.40**	**$ 30,553.33**	**$ 4,494.79**	**$ 26,374.07**
	GENERAL EXPENSES				
534.10.41.009	Licenses & Permits	$ 2,000.00	$ -	$ -	$ 2,000.00
534.10.46.000	Insurance	$ 12,600.00	$ 11,425.50	$ -	$ 1,174.50
	TOTAL GENERAL EXPENSES	**$ 14,600.00**	**$ 11,425.50**	**$ -**	**$ 3,174.50**
	UTILITIES				
534.10.47.001	PSE - Communtiy Center - 1400	$ 375.00	$ 126.95	$ 15.37	$ 248.05
534.10.47.002	PSE - Power for Pumping - 9014	$ 375.00	$ 69.34	$ 6.27	$ 305.66
534.10.47.004	PSE - Street Lights - 1690	$ 5,000.00	$ 2,829.22	$ 404.10	$ 2,170.78
534.10.47.006	PSE - Power for Pumping -3995	$ 20,000.00	$ 13,724.78	$ 1,314.95	$ 6,275.22
534.10.47.12	Propane	$ 300.00	$ 52.56	$ -	$ 247.44
	TOTAL UTILITIES	**$ 26,050.00**	**$ 16,802.85**	**$ 1,740.69**	**$ 9,247.15**
	Total Expenses				
	Water System Repairs				
534.34.00.000	Water System Repairs	**$ 40,000.00**	**$ 9,614.74**	**$ 1,310.43**	**$ 30,385.26**
	CAPITAL EXPENSES				
534.34.00.001	Repairs & Maintenance Water System	$ 150,000.00	$ 225,167.60	$ 29,024.40	$ (75,167.60)
	Community Center Cap. Project-Water Share	$ 13,800.00	$ -	$ -	$ 13,800.00
	TOTAL REPAIR & CAPITAL EXPENSES	**$ 163,800.00**	**$ 225,167.60**	**$ 29,024.40**	**$ (61,367.60)**
	Other Expenses				
534.14.000	Bank Fees & Service Charges	$ 300.00	$ 170.30	$ 31.00	$ 129.70
	Total Other Expenses	**$ 300.00**	**$ 170.30**	**$ 31.00**	**$ 129.70**
	TOTAL EXPENSES	**$ 560,077.40**	**$ 396,157.23**	**$ 49,665.98**	
	TOTAL INCOME	**$ 579,097.26**	**$ 415,761.91**	**$ 41,674.58**	
	NET INCOME	**$ 19,019.86**	**$ 19,604.68**	**$ (7,991.40)**	