SCOTT LAKE MAINTENANCE COMPANY

HOA PROFIT & LOSS

September 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	$ 340,454.40	$ 129,242.25	$ 25,002.95	$ 211,212.15
343.40.00.001	HOA Additional Fees Income	$ -	$ 200.00	$ 0.80	$ (200.00)
343.40.00.004	Late Fees	$ -	$ 440.10	$ 28.72	$ (440.10)
343.40.00.005	Letter Fee	$ -			$ -
343.40.00.006	Account Transfer Fee (CTF)	$ -			$ -
343.40.01.001	Community Center Rentals	$ 6,000.00	$ 2,798.92	$ 699.46	$ 3,201.08
343.40.01.002	Park Shelter Rentals	$ 700.00	$ 498.62		$ 201.38
343.40.01.003	Boat Ramp Keys	$ 350.00	$ 120.00		$ 230.00
343.40.01.005	Reader Board Rentals	$ -			$ -
343.40.01.006	Barllfield Rental	$ 720.00	$ 708.00		$ 12.00
	TOTAL ASSESSMENTS	**$ 348,224.40**	**$ 134,007.89**	**$ 25,731.93**	**$ 214,216.51**
	MISCELLANEOUS INCOME	$ -			$ -
361.40.00	Interest Income	$ -	$ 20.48	$ 5.25	$ (20.48)
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.86	$ 5,686.06	$ 1,275.10	$ 7,284.80
	Unapplied Cash Payment Income	$ -	$ (1,647.30)	$ (643.83)	$ 1,647.30
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 4,059.24**	**$ 636.52**	**$ 8,911.62**
	TOTAL INCOME	**$ 361,195.26**	**$ 138,067.13**	**$ 26,368.45**	**$ 223,128.13**
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	$ 8,500.00	$ 3,689.22	$ -	$ 4,810.78
534.10.41.003	Legal Services	$ 10,000.00	$ 95.00	$ -	$ 9,905.00
534.10.41.005	Janitorial Services	$ 6,000.00	$ 1,733.32	$ -	$ 4,266.68
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.007	Mobile Security System	$ 120.00	$ 48.75	$ 9.75	$ 71.25
534.10.41.008	Alarm System	$ 1,000.00	$ 182.25	$ 36.45	$ 817.75
534.10.41.009	Licenses & Permits	$ 1,500.00		$ -	$ 1,500.00
534.10.41.010	Consultants	$ 15,000.00	$ -	$ -	$ 15,000.00
534.10.41.011	Liens	$ -	$ 310.63	$ -	$ (310.63)
534.10.41.013	Landscaping	$ -	$ 1,971.06	$ -	$ (1,971.06)
534.10.41.012	Patrol	$ 9,000.00	$ -	$ -	$ 9,000.00
	TOTAL PROFESSIONAL SERVICES	**$ 51,120.00**	**$ 8,030.23**	**$ 46.20**	**$ 43,089.77**
	OFFICE				
534.10.48.000	Office Equipment	$ 2,400.00	$ 1,315.65	$ 406.41	$ 1,084.35
534.10.48.001	Office Supplies	$ 2,500.00	$ 528.11	$ 120.37	$ 1,971.89
534.10.48.002	Printing Costs	$ 4,400.00	$ 1,093.67	$ -	$ 3,306.33
534.10.48.003	Postage and Shipping	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.48.005	Software & Apps	$ 1,000.00	$ 534.22	$ 59.27	$ 465.78
534.10.48.004	Small Tools & Equipment	$ -	$ 328.23	$ -	$ (328.23)
534.10.48.006	Membership & Subscriptions	$ 6,000.00	$ 1,784.16	$ 281.59	$ 4,215.84
534.10.48.007	Meeting, Seminars & Training	$ 2,400.00	$ 270.03	$ -	$ 2,129.97
534.34.000.02	Event Expense	$ 7,000.00	$ 2,499.68	$ 338.91	$ 4,500.32
	TOTAL OFFICE EXPENSE	**$ 26,700.00**	**$ 8,353.75**	**$ 1,206.55**	**$ 18,346.25**
	EMPLOYEE/PAYROLL EXPENSES				
534.11.006	Employee Insurance	$ 19,000.00	$ 3,741.12	$ 935.28	$ 15,258.88
534.11.002	Payroll Wages	$ 102,571.70	$ 44,191.16	$ 10,972.57	$ 58,380.54
534.11.003	Payroll Taxes	$ 18,000.00	$ 2,446.59	$ 2,103.80	$ 15,553.41
534.11.004	Employee Personal Protective Equipment	$ 600.00	$ 205.56	$ -	$ 394.44
534.11.005	Mileage Reimbursement	$ 600.00	$ -	$ -	$ 600.00
	TOTAL EMPLOYEE EXPENSES	**$ 140,771.70**	**$ 50,584.43**	**$ 14,011.65**	**$ 90,187.27**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	MAINTENANCE EXPENSES				
534.12.000	Community Supplies	$ 1,800.00	$ 998.26	$ 76.99	$ 801.74
534.12.001	Park Supplies	$ 2,500.00	$ 1,209.40	$ 309.80	$ 1,290.60
534.34.00.000	Maintenance - Park	$ 10,000.00	$ 10,843.89	$ 701.05	$ (843.89)
534.34.00.001	Maintenance Community Center	$ 2,500.00	$ 955.08	$ 355.23	$ 1,544.92
534.34.00.004	Repair & Maintenance	$ 7,600.00	$ 6,650.27	$ 101.84	$ 949.73
534.34.00.005	Maintenance Equipment	$ 12,470.40	$ 2,635.00	$ 50.58	$ 9,835.40
534.34.00.006	Equipment Maintenance	$ 3,300.00	$ 607.46	$ -	$ 2,692.54
	TOTAL MAINTENANCE EXPENSES	**$ 40,170.40**	**$ 23,899.36**	**$ 1,595.49**	**$ 16,271.04**
	HOA INSURANCE				
534.10.46.001	Directors & Officers	$ 697.00	$ 697.00	$ -	$ -
534.10.46.002	Liability Insurance	$ 2,635.00	$ 2,635.00	$ -	$ -
534.10.46.003	Property Taxes	$ 8,268.00	$ 8,093.50	$ -	$ 174.50
	TOTAL HOA INSURANCE	**$ 11,600.00**	**$ 11,425.50**	**$ -**	**$ 174.50**
	TAXES				
534.18.000	Property Taxes	$ 250.00	$ -	$ -	$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	$ 18,000.00	$ 6,061.89		$ 11,938.11
534.18.002	Federal Income Tax	$ 5,000.00	$ 111.14	$ -	$ 4,888.86
	TOTAL TAXES	**$ 23,250.00**	**$ 6,173.03**	**$ -**	**$ 17,076.97**
	UTILITIES				
534.10.47.001	PSE - Champion Dr - 1400	$ 1,000.00	$ 475.37	$ 124.62	$ 524.63
534.10.47.002	PSE - Champion Dr - 9014	$ 350.00	$ 199.38	$ 42.95	$ 150.62
534.10.47.003	PSE - Ball Field - 8942	$ 400.00	$ 129.88	$ 25.95	$ 270.12
534.10.47.004	PSE - Street Lights - 1690	$ 16,000.00	$ 7,107.71	$ 1,212.33	$ 8,892.29
534.10.47.006	PSE - Park - 3504	$ 350.00	$ 157.54	$ 36.33	$ 192.46
534.10.47.011	PSE - Communtiy Center - 3995	$ 2,900.00	$ 968.01	$ 124.62	$ 1,931.99
534.10.47.008	Comcast Cell Phone	$ 400.00	$ 150.75	$ 29.57	$ 249.25
534.10.47.009	Phone/Internet	$ 4,600.00	$ 2,420.02	$ 484.66	$ 2,179.98
534.10.47.10	Waste Management	$ 6,000.00	$ 2,503.99	$ 483.94	$ 3,496.01
534.10.47.01	SaniCans	$ 4,500.00	$ 2,765.34	$ -	$ 1,734.66
	TOTAL UTILITIES	**$ 36,500.00**	**$ 16,877.99**	**$ 2,564.97**	**$ 19,622.01**
	NW WATER				
534.10.49.007	News Letter	$ 1,700.00	$ 870.57	$ 206.35	$ 829.43
	TOTAL NW WATER	**$ 1,700.00**	**$ 870.57**	**$ 206.35**	**$ 829.43**
	CAPITAL EXPENSES				
534.34.00.003	Community Center	$ 55,200.00	$ 21,149.37	$ 9,149.37	$ 34,050.63
534.34.00.002	Parks	$ 30,000.00	$ 30,958.62	$ -	$ (958.62)
534.34.00.002	2024 Parks Capital Expenses	$ -	$ 10,043.87	$ -	$ (10,043.87)
	TOTAL CAPITAL EXPENSES	**$ 85,200.00**	**$ 62,151.86**	**$ 9,149.37**	**$ 23,048.14**
	OTHER EXPENSES				
534.12.002	Community Center Refunds	$ -	$ 600.00	$ 500.00	$ (600.00)
534.14.000	Bank Service Charge	$ 300.00	$ 88.83	$ 8.00	$ 211.17
534.17.001	Vehicle Gas & Fuel	$ 4,500.00	$ 1,668.46	$ 153.47	$ 2,831.54
534.17.003	Vehicle Registration	$ 300.00	$ 164.92	$ -	$ 135.08
534.17.004	Vehicle Repairs	$ 2,400.00	$ 423.24	$ 269.34	$ 1,976.76
534.17.007	Vehicle Wash & Road Service	$ 1,940.00	$ 764.40	$ 140.52	$ 1,175.60
	TOTAL OTHER EXPENSES	**$ 9,440.00**	**$ 3,709.85**	**$ 1,071.33**	**$ 5,730.15**
	TOTAL EXPENSES	**$ 426,452.10**	**$ 192,076.57**	**$ 29,851.91**	
	TOTAL INCOME	**$ 361,195.26**	**$ 138,067.13**	**$ 26,368.45**	
	NET INCOME	**$ (65,256.84)**	**$ (54,009.44)**	**$ (3,483.46)**	