

SCOTT LAKE MAINTENANCE COMPANY

HOA PROFIT & LOSS

October 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	\$ 340,454.40	\$ 156,909.63	\$ 27,625.78	\$ 183,544.77
343.40.00.001	HOA Additional Fees Income	\$ -	\$ 240.00	\$ 40.00	\$ (240.00)
343.40.00.004	Late Fees	\$ -	\$ 493.78	\$ 53.68	\$ (493.78)
343.40.00.005	Letter Fee	\$ -			\$ -
343.40.00.006	Account Transfer Fee (CTF)	\$ -			\$ -
343.40.01.001	Community Center Rentals	\$ 6,000.00	\$ 2,798.92	\$ -	\$ 3,201.08
343.40.01.002	Park Shelter Rentals	\$ 700.00	\$ 498.62	\$ -	\$ 201.38
343.40.01.003	Boat Ramp Keys	\$ 350.00	\$ 120.00	\$ -	\$ 230.00
343.40.01.005	Reader Board Rentals	\$ -		\$ -	\$ -
343.40.01.006	Barlfield Rental	\$ 720.00	\$ 708.00	\$ -	\$ 12.00
	TOTAL ASSESSMENTS	\$ 348,224.40	\$ 161,768.95	\$ 27,719.46	\$ 186,455.45
	MISCELLANEOUS INCOME	\$ -			\$ -
361.40.00	Interest Income	\$ -	\$ 21.10	\$ 0.62	\$ (21.10)
343.40.01.000	Cell Phone Site & Tower Lease	\$ 12,970.86	\$ 6,610.69	\$ 924.63	\$ 6,360.17
	Unapplied Cash Payment Income	\$ -	\$ (1,914.36)	\$ (225.46)	\$ 1,914.36
	TOTAL MISCELLANEOUS INCOME	\$ 12,970.86	\$ 4,717.43	\$ 699.79	\$ 8,253.43
	TOTAL INCOME	\$ 361,195.26	\$ 166,486.38	\$ 28,419.25	\$ 194,708.88
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	\$ 8,500.00	\$ 3,689.22	\$ -	\$ 4,810.78
534.10.41.003	Legal Services	\$ 10,000.00	\$ 95.00	\$ -	\$ 9,905.00
534.10.41.005	Janitorial Services	\$ 6,000.00	\$ 2,166.65	\$ 433.33	\$ 3,833.35
534.10.41.006	Financial	\$ -	\$ -	\$ -	\$ -
534.10.41.007	Mobile Security System	\$ 120.00	\$ 58.50	\$ 9.75	\$ 61.50
534.10.41.008	Alarm System	\$ 1,000.00	\$ 218.70	\$ 36.45	\$ 781.30
534.10.41.009	Licenses & Permits	\$ 1,500.00	\$ 170.00	\$ 170.00	\$ 1,330.00
534.10.41.010	Consultants	\$ 15,000.00	\$ 600.00	\$ -	\$ 14,400.00
534.10.41.011	Liens	\$ -	\$ 310.63	\$ -	\$ (310.63)
534.10.41.013	Landscaping	\$ -	\$ 1,971.06	\$ -	\$ (1,971.06)
534.10.41.012	Patrol	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00
	TOTAL PROFESSIONAL SERVICES	\$ 51,120.00	\$ 9,279.76	\$ 649.53	\$ 41,840.24
	OFFICE				
534.10.48.000	Office Equipment	\$ 2,400.00	\$ 1,404.58	\$ (48.36)	\$ 995.42
534.10.48.001	Office Supplies	\$ 2,500.00	\$ 566.36	\$ 38.25	\$ 1,933.64
534.10.48.002	Printing Costs	\$ 4,400.00	\$ 1,226.79	\$ 133.12	\$ 3,173.21
534.10.48.003	Postage and Shipping	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
534.10.48.005	Software & Apps	\$ 1,000.00	\$ 701.78	\$ 167.56	\$ 298.22
534.10.48.004	Small Tools & Equipment	\$ -	\$ 328.23	\$ -	\$ (328.23)
534.10.48.006	Membership & Subscriptions	\$ 6,000.00	\$ 2,284.88	\$ 500.72	\$ 3,715.12
534.10.48.007	Meeting, Seminars & Training	\$ 2,400.00	\$ 270.03	\$ -	\$ 2,129.97
534.34.000.02	Event Expense	\$ 7,000.00	\$ 2,499.68	\$ -	\$ 4,500.32
	TOTAL OFFICE EXPENSE	\$ 26,700.00	\$ 9,282.33	\$ 791.29	\$ 17,417.67
	EMPLOYEE/PAYROLL EXPENSES				
534.11.006	Employee Insurance	\$ 19,000.00	\$ 5,611.68	\$ 1,870.56	\$ 13,388.32
534.11.002	Payroll Wages	\$ 102,571.70	\$ 53,378.95	\$ 9,187.79	\$ 49,192.75
534.11.003	Payroll Taxes	\$ 18,000.00	\$ 3,716.65	\$ 1,270.05	\$ 14,283.35
534.11.004	Employee Personal Protective Equipment	\$ 600.00	\$ 205.56	\$ -	\$ 394.44
534.11.005	Mileage Reimbursement	\$ 600.00	\$ -	\$ -	\$ 600.00
HOA	TOTAL EMPLOYEE EXPENSES	\$ 140,771.70	\$ 62,912.84	\$ 12,328.40	\$ 77,858.86

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MAINTENANCE EXPENSES					
534.12.000	Community Supplies	\$ 1,800.00	\$ 1,160.50	\$ 162.24	\$ 639.50
534.12.001	Park Supplies	\$ 2,500.00	\$ 1,396.90	\$ 187.50	\$ 1,103.10
534.34.00.000	Maintenance - Park	\$ 10,000.00	\$ 10,960.34	\$ 115.22	\$ (960.34)
534.34.00.001	Maintenance Community Center	\$ 2,500.00	\$ 1,030.08	\$ 75.00	\$ 1,469.92
534.34.00.004	Repair & Maintenance	\$ 7,600.00	\$ 8,635.21	\$ 2,012.91	\$ (1,035.21)
534.34.00.005	Maintenance Equipment	\$ 12,470.40	\$ 2,683.67	\$ -	\$ 9,786.73
534.34.00.006	Equipment Maintenance	\$ 3,300.00	\$ 644.26	\$ 36.80	\$ 2,655.74
	TOTAL MAINTENANCE EXPENSES	\$ 40,170.40	\$ 26,510.96	\$ 2,589.67	\$ 13,659.44
HOA INSURANCE					
534.10.46.001	Directors & Officers	\$ 697.00	\$ 697.00	\$ -	\$ -
534.10.46.002	Liability Insurance	\$ 2,635.00	\$ 2,635.00	\$ -	\$ -
534.10.46.003	Property Taxes	\$ 8,268.00	\$ 8,093.50	\$ -	\$ 174.50
	TOTAL HOA INSURANCE	\$ 11,600.00	\$ 11,425.50	\$ -	\$ 174.50
TAXES					
534.18.000	Property Taxes	\$ 250.00	\$ -	\$ -	\$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	\$ 18,000.00	\$ 6,217.89	\$ 1,131.29	\$ 11,782.11
534.18.002	Federal Income Tax	\$ 5,000.00	\$ 111.14	\$ -	\$ 4,888.86
	TOTAL TAXES	\$ 23,250.00	\$ 6,329.03	\$ 1,131.29	\$ 16,920.97
UTILITIES					
534.10.47.001	PSE - Champion Dr - 1400	\$ 1,000.00	\$ 554.06	\$ 78.69	\$ 445.94
534.10.47.002	PSE - Champion Dr - 9014	\$ 350.00	\$ 226.53	\$ 27.15	\$ 123.47
534.10.47.003	PSE - Ball Field - 8942	\$ 400.00	\$ 155.83	\$ 25.95	\$ 244.17
534.10.47.004	PSE - Street Lights - 1690	\$ 16,000.00	\$ 7,108.68	\$ 1,213.30	\$ 8,891.32
534.10.47.006	PSE - Park - 3504	\$ 350.00	\$ 190.70	\$ 33.16	\$ 159.30
534.10.47.011	PSE - Communtiy Center - 3995	\$ 2,900.00	\$ 1,080.61	\$ 112.60	\$ 1,819.39
534.10.47.008	Comcast Cell Phone	\$ 400.00	\$ 183.32	\$ 32.57	\$ 216.68
534.10.47.009	Phone/Internet	\$ 4,600.00	\$ 3,079.73	\$ 659.46	\$ 1,520.27
534.10.47.10	Waste Management	\$ 6,000.00	\$ 2,935.50	\$ 431.51	\$ 3,064.50
534.10.47.01	SaniCans	\$ 4,500.00	\$ 3,857.13	\$ 1,091.79	\$ 642.87
	TOTAL UTILITIES	\$ 36,500.00	\$ 19,372.09	\$ 3,706.18	\$ 17,127.91
NW WATER					
534.10.49.007	News Letter	\$ 1,700.00	\$ 970.57	\$ 100.00	\$ 729.43
	TOTAL NW WATER	\$ 1,700.00	\$ 970.57	\$ 100.00	\$ 729.43
CAPITAL EXPENSES					
534.34.00.003	Community Center	\$ 55,200.00	\$ 21,149.37	\$ -	\$ 34,050.63
534.34.00.002	Parks	\$ 30,000.00	\$ 24,412.16	\$ -	\$ 5,587.84
534.34.00.002	23/2024 Parks Capital Expenses	\$ -	\$ 17,217.10	\$ 835.77	\$ (17,217.10)
	TOTAL CAPITAL EXPENSES	\$ 85,200.00	\$ 62,778.63	\$ 835.77	\$ 22,421.37
OTHER EXPENSES					
534.12.002	Community Center Refunds	\$ -	\$ 600.00		\$ (600.00)
534.14.000	Bank Service Charge	\$ 300.00	\$ 94.83	\$ 6.00	\$ 205.17
534.17.001	Vehicle Gas & Fuel	\$ 4,500.00	\$ 1,780.50	\$ 112.04	\$ 2,719.50
534.17.003	Vehicle Registration	\$ 300.00	\$ 164.92	\$ -	\$ 135.08
534.17.004	Vehicle Repairs	\$ 2,400.00	\$ 741.18	\$ 317.94	\$ 1,658.82
534.17.007	Vehicle Wash & Road Service	\$ 1,940.00	\$ 905.12	\$ 140.52	\$ 1,034.88
	TOTAL OTHER EXPENSES	\$ 9,440.00	\$ 4,286.55	\$ 576.50	\$ 5,153.45
	TOTAL EXPENSES	\$ 426,452.10	\$ 213,148.26	\$ 22,708.63	
	TOTAL INCOME	\$ 361,195.26	\$ 166,486.38	\$ 28,419.25	
	NET INCOME	\$ (65,256.84)	\$ (46,661.88)	\$ 5,710.62	