SCOTT LAKE MAINTENANCE COMPANY

HOA PROFIT & LOSS

November 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	$ 340,454.40	$ 189,189.76	$ 31,752.52	$ 151,264.64
343.40.00.001	HOA Additional Fees Income	$ -	$ 240.00	$ -	$ (240.00)
343.40.00.004	Late Fees	$ -	$ 573.27	$ 79.49	$ (573.27)
343.40.00.005	Letter Fee	$ -	$ -	$ -	$ -
343.40.00.006	Account Transfer Fee (CTF)	$ -	$ -	$ -	$ -
343.40.01.001	Community Center Rentals	$ 6,000.00	$ 3,899.04	$ 1,100.12	$ 2,100.96
343.40.01.002	Park Shelter Rentals	$ 700.00	$ 498.62	$ -	$ 201.38
343.40.01.003	Boat Ramp Keys	$ 350.00	$ 120.00	$ -	$ 230.00
343.40.01.005	Reader Board Rentals	$ -	$ -	$ -	$ -
343.40.01.006	Barllfield Rental	$ 720.00	$ 708.00	$ -	$ 12.00
	TOTAL ASSESSMENTS	**$ 348,224.40**	**$ 195,228.69**	**$ 32,932.13**	**$ 152,995.71**
	MISCELLANEOUS INCOME	$ -	$ -	$ -	$ -
361.40.00	Interest Income	$ -	$ 22.17	$ 1.07	$ (22.17)
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.86	$ 7,724.02	$ 1,113.33	$ 5,246.84
	Unapplied Cash Payment Income	$ -	$ (1,777.44)	$ (389.08)	$ 1,777.44
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 5,968.75**	**$ 725.32**	**$ 7,002.11**
	TOTAL INCOME	**$ 361,195.26**	**$ 201,197.44**	**$ 33,657.45**	**$ 159,997.82**
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	$ 8,500.00	$ 3,689.22	$ -	$ 4,810.78
534.10.41.003	Legal Services	$ 10,000.00	$ 95.00	$ -	$ 9,905.00
534.10.41.005	Janitorial Services	$ 6,000.00	$ 2,499.98	$ 333.33	$ 3,500.02
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.007	Mobile Security System	$ 120.00	$ 68.25	$ 9.75	$ 51.75
534.10.41.008	Alarm System	$ 1,000.00	$ 255.15	$ 36.45	$ 744.85
534.10.41.009	Licenses & Permits	$ 1,500.00	$ 170.00	$ -	$ 1,330.00
534.10.41.010	Consultants	$ 15,000.00	$ 675.00	$ 75.00	$ 14,325.00
534.10.41.011	Liens	$ -	$ 310.63	$ -	$ (310.63)
534.10.41.013	Landscaping	$ -	$ 1,971.06	$ -	$ (1,971.06)
534.10.41.012	Patrol	$ 9,000.00	$ -	$ -	$ 9,000.00
	TOTAL PROFESSIONAL SERVICES	**$ 51,120.00**	**$ 9,734.29**	**$ 454.53**	**$ 41,385.71**
	OFFICE				
534.10.48.000	Office Equipment	$ 2,400.00	$ 2,068.22	$ 663.64	$ 331.78
534.10.48.001	Office Supplies	$ 2,500.00	$ 647.94	$ 81.58	$ 1,852.06
534.10.48.002	Printing Costs	$ 4,400.00	$ 1,259.73	$ 32.94	$ 3,140.27
534.10.48.003	Postage and Shipping	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.48.005	Software & Apps	$ 1,000.00	$ 1,005.52	$ 303.74	$ (5.52)
534.10.48.004	Small Tools & Equipment	$ -	$ 328.23	$ -	$ (328.23)
534.10.48.006	Membership & Subscriptions	$ 6,000.00	$ 2,613.03	$ 328.15	$ 3,386.97
534.10.48.007	Meeting, Seminars & Training	$ 2,400.00	$ 270.03	$ -	$ 2,129.97
534.34.000.02	Event Expense	$ 7,000.00	$ 2,883.55	$ 383.87	$ 4,116.45
	TOTAL OFFICE EXPENSE	**$ 26,700.00**	**$ 11,076.25**	**$ 1,793.92**	**$ 15,623.75**
	EMPLOYEE/PAYROLL EXPENSES				
534.11.006	Employee Insurance	$ 19,000.00	$ 6,546.96	$ 935.28	$ 12,453.04
534.11.002	Payroll Wages	$ 102,571.70	$ 66,196.47	$ 9,898.95	$ 36,375.23
534.11.003	Payroll Taxes	$ 18,000.00	$ 3,469.58	$ 722.45	$ 14,530.42
534.11.004	Employee Personal Protective Equipment	$ 600.00	$ 205.56	$ -	$ 394.44
534.11.005	Mileage Reimbursement	$ 600.00	$ -	$ -	$ 600.00
	TOTAL EMPLOYEE EXPENSES	**$ 140,771.70**	**$ 76,418.57**	**$ 11,556.68**	**$ 64,353.13**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	MAINTENANCE EXPENSES				
534.12.000	Community Supplies	$ 1,800.00	$ 1,366.30	$ 10.82	$ 433.70
534.12.001	Park Supplies	$ 2,500.00	$ 1,145.29	$ (56.63)	$ 1,354.71
534.34.00.000	Maintenance - Park	$ 10,000.00	$ 10,960.34	$ -	$ (960.34)
534.34.00.001	Maintenance Community Center	$ 2,500.00	$ 1,049.67	$ 19.59	$ 1,450.33
534.34.00.004	Repair & Maintenance	$ 7,600.00	$ 8,635.21	$ -	$ (1,035.21)
534.34.00.005	Maintenance Equipment	$ 12,470.40	$ 3,017.84	$ 334.17	$ 9,452.56
534.34.00.006	Equipment Maintenance	$ 3,300.00	$ 709.81	$ 65.55	$ 2,590.19
	TOTAL MAINTENANCE EXPENSES	**$ 40,170.40**	**$ 26,884.46**	**$ 373.50**	**$ 13,285.94**
	HOA INSURANCE				
534.10.46.001	Directors & Officers	$ 697.00	$ 697.00	$ -	$ -
534.10.46.002	Liability Insurance	$ 2,635.00	$ 2,635.00	$ -	$ -
534.10.46.003	Property Taxes	$ 8,268.00	$ 8,093.50	$ -	$ 174.50
	TOTAL HOA INSURANCE	**$ 11,600.00**	**$ 11,425.50**	**$ -**	**$ 174.50**
	TAXES				
534.18.000	Property Taxes	$ 250.00	$ -	$ -	$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	$ 18,000.00	$ 8,336.94	$ 2,007.91	$ 9,663.06
534.18.002	Federal Income Tax	$ 5,000.00	$ 111.14	$ -	$ 4,888.86
	TOTAL TAXES	**$ 23,250.00**	**$ 8,448.08**	**$ 2,007.91**	**$ 14,801.92**
	UTILITIES				
534.10.47.001	PSE - Champion Dr - 1400	$ 1,000.00	$ 638.41	$ 84.35	$ 361.59
534.10.47.002	PSE - Champion Dr - 9014	$ 350.00	$ 252.26	$ 25.73	$ 97.74
534.10.47.003	PSE - Ball Field - 8942	$ 400.00	$ 181.78	$ 25.95	$ 218.22
534.10.47.004	PSE - Street Lights - 1690	$ 16,000.00	$ 8,320.99	$ 1,212.31	$ 7,679.01
534.10.47.006	PSE - Park - 3504	$ 350.00	$ 226.51	$ 35.81	$ 123.49
534.10.47.011	PSE - Communtiy Center - 3995	$ 2,900.00	$ 1,304.97	$ 224.36	$ 1,595.03
534.10.47.008	Comcast Cell Phone	$ 400.00	$ 215.92	$ 32.60	$ 184.08
534.10.47.009	Phone/Internet	$ 4,600.00	$ 3,389.93	$ 310.20	$ 1,210.07
534.10.47.10	Waste Management	$ 6,000.00	$ 3,214.06	$ 278.56	$ 2,785.94
534.10.47.01	SaniCans	$ 4,500.00	$ 4,940.13	$ 541.50	$ (440.13)
	TOTAL UTILITIES	**$ 36,500.00**	**$ 22,684.96**	**$ 2,771.37**	**$ 13,815.04**
	NW WATER				
534.10.49.007	News Letter	$ 1,700.00	$ 1,070.57	$ 100.00	$ 629.43
	TOTAL NW WATER	**$ 1,700.00**	**$ 1,070.57**	**$ 100.00**	**$ 629.43**
	CAPITAL EXPENSES				
534.34.00.003	Community Center	$ 55,200.00	$ 28,288.09	$ 7,138.72	$ 26,911.91
534.34.00.002	Parks	$ 30,000.00	$ 24,412.16	$ -	$ 5,587.84
534.34.00.002	23/2024 Parks Capital Expenses	$ -	$ 17,217.10	$ -	$ (17,217.10)
	TOTAL CAPITAL EXPENSES	**$ 85,200.00**	**$ 69,917.35**	**$ 7,138.72**	**$ 15,282.65**
	OTHER EXPENSES				
534.12.002	Community Center Refunds	$ -	$ 700.00	$ 100.00	$ (700.00)
534.14.000	Bank Service Charge	$ 300.00	$ 156.83	$ 62.00	$ 143.17
534.17.001	Vehicle Gas & Fuel	$ 4,500.00	$ 1,974.23	$ 133.03	$ 2,525.77
534.17.003	Vehicle Registration	$ 300.00	$ 164.92	$ -	$ 135.08
534.17.004	Vehicle Repairs	$ 2,400.00	$ 741.18	$ -	$ 1,658.82
534.17.007	Vehicle Wash & Road Service	$ 1,940.00	$ 1,057.64	$ 152.52	$ 882.36
	TOTAL OTHER EXPENSES	**$ 9,440.00**	**$ 4,794.80**	**$ 447.55**	**$ 4,645.20**
	TOTAL EXPENSES	**$ 426,452.10**	**$ 242,454.83**	**$ 26,644.18**	
	TOTAL INCOME	**$ 361,195.26**	**$ 201,197.44**	**$ 33,657.45**	
	NET INCOME	**$ (65,256.84)**	**$ (41,257.39)**	**$ 7,013.27**	