SCOTT LAKE MAINTENANCE COMPANY

HOA PROFIT & LOSS

MAY 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	$ 340,454.40	$ 20,810.21	$ 20,810.21	$ 319,644.19
343.40.00.001	HOA Additional Fees Income	$ -	$ 160.80	$ 160.80	$ (160.80)
343.40.00.004	Late Fees	$ -	$ 49.73	$ 49.73	$ (49.73)
343.40.00.005	Letter Fee	$ -	$ -	$ -	$ -
343.40.00.006	Account Transfer Fee (CTF)	$ -	$ -	$ -	$ -
343.40.01.001	Community Center Rentals	$ 6,000.00	$ 900.22	$ 900.22	$ 5,099.78
343.40.01.002	Park Shelter Rentals	$ 700.00	$ 150.00	$ 150.00	$ 550.00
343.40.01.003	Boat Ramp Keys	$ 350.00	$ -	$ -	$ 350.00
343.40.01.005	Reader Board Rentals	$ -	$ -	$ -	$ -
343.40.01.006	Barllfield Rental	$ 720.00	$ -		$ 720.00
	TOTAL ASSESSMENTS	**$ 348,224.40**	**$ 22,070.96**	**$ 22,070.96**	**$ 326,153.44**
	MISCELLANEOUS INCOME	$ -	$ -	$ -	$ -
361.40.00	Interest Income	$ -	$ 6.04	$ 6.04	$ (6.04)
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.86	$ 1,120.94	$ 1,120.94	$ 11,849.92
343.40.01.004	Water Portion of Payroll/Payroll Taxes Transfer	$ -	$ 3,826.86	$ 3,826.86	$ (3,826.86)
	Unapplied Cash Payment Income	$ -	$ (1,082.14)	$ (1,082.14)	$ 1,082.14
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 3,871.70**	**$ 3,871.70**	**$ 9,099.16**
	TOTAL INCOME	**$ 361,195.26**	**$ 25,942.66**	**$ 25,942.66**	**$ 335,252.60**
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	$ 8,500.00	$ 1,267.50	$ 1,267.50	$ 7,232.50
534.10.41.003	Legal Services	$ 10,000.00	$ -	$ -	$ 10,000.00
534.10.41.005	Janitorial Services	$ 6,000.00	$ 433.33	$ 433.33	$ 5,566.67
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.007	Mobile Security System	$ 120.00	$ 9.75	$ 9.75	$ 110.25
534.10.41.008	Alarm System	$ 1,000.00	$ 36.45	$ 36.45	$ 963.55
534.10.41.009	Licenses & Permits	$ 1,500.00	$ -	$ -	$ 1,500.00
534.10.41.010	Consultants	$ 15,000.00	$ 600.00	$ 600.00	$ 14,400.00
534.10.41.011	Liens	$ -	$ 310.63	$ 310.63	$ (310.63)
534.10.41.012	Patrol	$ 9,000.00	$ -	$ -	$ 9,000.00
	TOTAL PROFESSIONAL SERVICES	**$ 51,120.00**	**$ 2,657.66**	**$ 2,657.66**	**$ 48,462.34**
	OFFICE				
534.10.48.000	Office Equipment	$ 2,400.00	$ 244.73	$ 244.73	$ 2,155.27
534.10.48.001	Office Supplies	$ 2,500.00	$ 261.75	$ 261.75	$ 2,238.25
534.10.48.002	Printing Costs	$ 4,400.00	$ 237.65	$ 237.65	$ 4,162.35
534.10.48.003	Postage and Shipping	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.48.005	Software & Apps	$ 6,000.00	$ 430.50	$ 430.50	$ 5,569.50
534.10.48.006	Membership & Subscriptions	$ 1,000.00	$ 217.24	$ 217.24	$ 782.76
534.10.48.007	Meeting, Seminars & Training	$ 2,400.00	$ 296.59	$ 296.59	$ 2,103.41
534.34.000.02	Event Expense	$ 7,000.00	$ 1,164.86	$ 1,164.86	$ 5,835.14
	TOTAL OFFICE EXPENSE	**$ 26,700.00**	**$ 2,853.32**	**$ 2,853.32**	**$ 23,846.68**
	EMPLOYEE/PAYROLL EXPENSES				
534.11.006	Employee Insurance	$ 19,000.00	$ 935.28	$ 935.28	$ 18,064.72
534.11.002	Payroll Wages	$ 102,571.70	$ 9,777.74	$ 9,777.74	$ 92,793.96
534.11.003	Payroll Taxes	$ 18,000.00	$ (2,334.67)	$ (2,334.67)	$ 20,334.67
534.11.004	Employee Personal Protective Equipment	$ 600.00	$ 205.56	$ 205.56	$ 394.44
534.11.005	Mileage Reimbursement	$ 600.00	$ -	$ -	$ 600.00
	TOTAL EMPLOYEE EXPENSES	**$ 140,771.70**	**$ 8,583.91**	**$ 8,583.91**	**$ 132,187.79**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	MAINTENANCE EXPENSES				
534.12.000	Community Supplies	$ 1,800.00	$ 221.41	$ 221.41	$ 1,578.59
534.12.001	Park Supplies	$ 2,500.00	$ 3,131.10	$ 3,131.10	$ (631.10)
534.34.00.000	Maintenance - Park	$ 10,000.00	$ 112.88	$ 112.88	$ 9,887.12
534.34.00.001	Maintenance Community Center	$ 2,500.00	$ 5,723.57	$ 5,723.57	$ (3,223.57)
534.34.00.004	Repair & Maintenance	$ 7,600.00	$ 217.12	$ 217.12	$ 7,382.88
534.34.00.005	Maintenance Equipment	$ 12,470.40	$ 1,859.84	$ 1,859.84	$ 10,610.56
534.34.00.006	Equipment Maintenance	$ 3,300.00	$ -	$ -	$ 3,300.00
	TOTAL MAINTENANCE EXPENSES	**$ 40,170.40**	**$ 11,265.92**	**$ 11,265.92**	**$ 28,904.48**
	HOA INSURANCE				
534.10.46.001	Directors & Officers	$ 697.00	$ 697.00	$ 697.00	$ -
534.10.46.002	Liability Insurance	$ 2,635.00	$ -	$ -	$ 2,635.00
534.10.46.003	Property Taxes	$ 8,268.00	$ -	$ -	$ 8,268.00
	TOTAL HOA INSURANCE	**$ 11,600.00**	**$ 697.00**	**$ 697.00**	**$ 10,903.00**
	TAXES				
534.18.000	Property Taxes	$ 250.00	$ -	$ -	$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	$ 18,000.00	$ 2,173.93	$ 2,173.93	$ 15,826.07
534.18.002	Federal Income Tax	$ 5,000.00	$ -	$ -	$ 5,000.00
	TOTAL TAXES	**$ 23,250.00**	**$ 2,173.93**	**$ 2,173.93**	**$ 21,076.07**
	UTILITIES				
534.10.47.001	PSE - Champion Dr - 1400	$ 1,000.00	$ 82.33	$ 82.33	$ 917.67
534.10.47.002	PSE - Champion Dr - 9014	$ 350.00	$ 27.14	$ 27.14	$ 322.86
534.10.47.003	PSE - Ball Field - 8942	$ 400.00	$ 25.95	$ 25.95	$ 374.05
534.10.47.004	PSE - Street Lights - 1690	$ 16,000.00	$ 1,513.80	$ 1,513.80	$ 14,486.20
534.10.47.006	PSE - Park - 3504	$ 350.00	$ 28.43	$ 28.43	$ 321.57
534.10.47.011	PSE - Communtiy Center - 3995	$ 2,900.00	$ 213.71	$ 213.71	$ 2,686.29
534.10.47.008	Comcast Cell Phone	$ 400.00	$ 29.55	$ 29.55	$ 370.45
534.10.47.009	Phone/Internet	$ 4,600.00	$ 658.64	$ 658.64	$ 3,941.36
534.10.47.10	Waste Management	$ 6,000.00	$ 457.38	$ 457.38	$ 5,542.62
534.10.47.01	SaniCans	$ 4,500.00	$ 351.98	$ 351.98	$ 4,148.02
	TOTAL UTILITIES	**$ 36,500.00**	**$ 3,388.91**	**$ 3,388.91**	**$ 33,111.09**
	NW WATER				
534.10.49.007	News Letter	$ 1,700.00	$ 135.77	$ 135.77	$ 1,564.23
	TOTAL NW WATER	**$ 1,700.00**	**$ 135.77**	**$ 135.77**	**$ 1,564.23**
	CAPITAL EXPENSES				
534.34.00.003	Community Center	$ 55,200.00	$ -	$ -	$ 55,200.00
534.34.00.002	Parks	$ 30,000.00	$ -	$ -	$ 30,000.00
	TOTAL CAPITAL EXPENSES	**$ 85,200.00**	**$ -**	**$ -**	**$ 85,200.00**
	OTHER EXPENSES				
534.14.000	Bank Service Charge	$ 300.00	$ -	$ -	$ 300.00
534.17.001	Vehicle Gas & Fuel	$ 4,500.00	$ 258.21	$ 258.21	$ 4,241.79
534.17.003	Vehicle Registration	$ 300.00	$ -	$ -	$ 300.00
534.17.004	Vehicle Repairs	$ 2,400.00	$ 131.97	$ 131.97	$ 2,268.03
534.17.007	Vehicle Wash & Road Service	$ 1,940.00	$ 140.52	$ 140.52	$ 1,799.48
	TOTAL OTHER EXPENSES	**$ 9,440.00**	**$ 530.70**	**$ 530.70**	**$ 8,909.30**
	TOTAL EXPENSES	**$ 426,452.10**	**$ 32,287.12**	**$ 32,287.12**	
	TOTAL INCOME	**$ 361,195.26**	**$ 25,942.66**	**$ 25,942.66**	
	NET INCOME	**$ (65,256.84)**	**$ (6,344.46)**	**$ (6,344.46)**	