SCOTT LAKE MAINTENANCE COMPANY
HOA PROFIT & LOSS
MARCH 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	$ 336,000.00	$ 275,000.54	$ 21,846.13	$ 60,999.46
343.40.00.001	HOA Additional Fees Income	$ -	$ 7,779.57	$ 40.00	$ (7,779.57)
343.40.00.004	Late Fees	$ 3,600.00	$ 1,385.14	$ 84.04	$ 2,214.86
343.40.00.005	Letter Fee	$ -	$ -	$ -	$ -
343.40.00.006	Account Transfer Fee (CTF)	$ 3,600.00	$ 310.18	$ -	$ 3,289.82
343.40.01.001	Community Center Rentals	$ 6,000.00	$ 3,940.00	$ 200.00	$ 2,060.00
343.40.01.002	Park Shelter Rentals	$ 300.00	$ 698.60	$ 50.00	$ (398.60)
343.40.01.003	Boat Ramp Keys	$ 360.00	$ (60.00)	$ -	$ 420.00
343.40.01.005	Reader Board Rentals	$ -	$ -	$ -	$ -
	TOTAL ASSESSMENTS	**$ 336,000.00**	**$ 289,054.03**	**$ 22,220.17**	**$ 60,805.97**
	MISCELLANEOUS INCOME	$ -	$ -	$ -	$ -
	Billable Expense Income	$ -	$ (50.85)	$ -	$ (50.85)
361.40.00	Interest Income	$ 12,600.00	$ 612.28	$ 15.99	$ 11,987.72
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,000.00	$ 13,341.03	$ 897.70	$ (1,341.03)
343.40.01.004	Water Portion of Payroll/Payroll Taxes Transfer	$ -	$ 13,234.81	$ 6,859.58	$ (13,234.81)
	Unapplied Cash Payment Income	$ -	$ 6,671.17	$ (234.16)	$ (6,671.17)
	TOTAL MISCELLANEOUS INCOME	**$ 24,600.00**	**$ 33,808.44**	**$ 7,539.11**	**$ (9,310.14)**
	TOTAL INCOME	**$ 360,600.00**	**$ 322,862.47**	**$ 29,759.28**	**$ 51,495.83**
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	$ 3,600.00	$ 6,764.94	$ -	$ (3,164.94)
534.10.41.003	Legal Services	$ 4,200.00	$ 8,189.48	$ -	$ (3,989.[illegible])
534.10.41.005	Janitorial Services	$ 3,000.00	$ 3,392.70	$ 433.33	$ (392.70)
534.10.41.006	Financial	$ 3,000.00	$ 312.50		$ 2,687.50
534.10.41.007	Mobile Security System	$ -	$ 56.19	$ 9.73	$ (56.19)
534.10.41.008	Alarm System	$ 600.00	$ 472.55	$ 36.35	$ 127.45
534.10.41.010	Consultants	$ 1,200.00	$ 450.00	$ -	$ 750.00
	TOTAL PROFESSIONAL SERVICES	**$ 15,600.00**	**$ 19,638.36**	**$ 46.08**	**$ (4,038.36)**
	OFFICE				
534.10.48.000	Office Equipment	$ 2,400.00	$ 2,357.98	$ 1,349.81	$ 42.02
534.10.48.001	Office Supplies	$ 2,800.00	$ 4,631.73	$ 142.48	$ (1,831.73)
534.10.48.002	Printing Costs	$ 2,400.00	$ 900.91		$ 1,499.09
534.10.48.003	Postage and Shipping	$ 900.00	$ 1,894.89	$ 1,520.00	$ (994.89)
534.10.48.005	Software & Apps	$ 2,600.00	$ 5,776.89	$ 416.46	$ (3,176.89)
534.10.48.006	Membership & Subscriptions	$ 1,000.00	$ 612.18	$ 21.89	$ 387.82
534.10.48.008	Special Printing Costs	$ 3,000.00	$ 5,261.99	$ -	$ (2,261.99)
	TOTAL OFFICE EXPENSE	**$ 15,100.00**	**$ 21,436.57**	**$ 3,450.64**	**$ (6,336.57)**
	EMPLOYEE/PAYROLL EXPENSES				
231.5	Employee Insurance	$ 9,600.00	$ 14,364.32	$ 1,870.56	$ (4,764.32)
534.11.002	Payroll Wages	$ 97,200.00	$ 84,520.87	$ 11,549.70	$ 12,679.13
534.11.003	Payroll Taxes	$ 7,700.00	$ 6,031.74	$ 1,174.53	$ 1,668.26
534.11.004	Employee Personal Protective Equipment	$ 600.00	$ 70.99	$ -	$ 529.01
534.11.005	Mileage Reimbursement	$ 600.00	$ -	$ -	$ 600.00
	TOTAL EMPLOYEE EXPENSES	**$ 115,700.00**	**$ 104,987.92**	**$ 14,594.79**	**$ 10,712.08**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	GENERAL EXPENSES				
534.12.000	Community Supplies	$ 1,800.00	$ 1,950.97	$ -	$ (150.97)
534.12.001	Park Supplies	$ -	$ 4,834.73	$ -	$ (4,834.73)
534.12.002	Community Center Rental Refunds	$ 1,200.00	$ -	$ -	$ 1,200.00
534.34.00.002	Event/Meeting Expenses	$ 5,000.00	$ 1,013.69	$ -	$ 3,986.31
534.10.41.009	Licenses/Permits	$ 1,200.00	$ 1,149.70	$ 230.00	$ 50.30
534.10.46.000	Insurance	$ 12,600.00	$ 9,513.50	$ -	$ 3,086.50
	TOTAL GENERAL EXPENSES	**$ 21,800.00**	**$ 18,462.59**	**$ 230.00**	**$ 3,337.41**
	REPAIRS AND MAINTENANCE				
534.34.00.000	Maintenance - Park	$ 4,800.00	$ 14,701.34	$ 258.64	$ (9,901.34)
534.34.00.001	Community Center	$ 2,400.00	$ 4,962.68	$ -	$ (2,562.68)
534.34.00.004	Building and Repair	$ 19,000.00	$ 6,757.57	$ 3,732.09	$ 12,242.43
	Septic System	$ -	$ 1,070.19	$ -	$ (1,070.19)
543.34.00.005	Maintenance Equipment	$ 10,000.00	$ 2,125.44	$ -	$ 7,874.56
	TOTAL REPAIRS AND MAINTENANCE	**$ 36,200.00**	**$ 29,617.22**	**$ 3,990.73**	**$ 6,582.78**
	TAXES				
534.18.000	Property Taxes	$ 250.00	$ -	$ -	$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	$ 18,000.00	$ 14,078.54	$ 2,015.68	$ 3,921.46
534.18.002	Federal Income Tax	$ 6,000.00	$ 10,987.00	$ -	$ (4,987.00)
	TOTAL TAXES	**$ 24,250.00**	**$ 25,065.54**	**$ 2,015.68**	**$ (815.54)**
	UTILITIES				
534.10.47.001	PSE - Champion Dr - 1400	$ -	$ 1,059.46	$ 95.46	$ (1,059.46)
534.10.47.002	PSE - Champion Dr - 9014	$ -	$ 351.57	$ 26.34	$ (351.57)
534.10.47.003	PSE - Ball Field - 8942	$ -	$ 271.28	$ 29.90	$ (271.28)
534.10.47.004	PSE - Street Lights - 1690	$ 20,400.00	$ 12,673.48	$ 1,209.69	$ 7,726.52
534.10.47.006	PSE - Park - 3504	$ 300.00	$ 326.88	$ 25.26	$ (26.88)
534.10.47.011	PSE - Communtiy Center - 3995	$ 2,400.00	$ 2,326.91	$ 360.39	$ 73.09
534.10.47.008	Comcast Cell Phone	$ -	$ 295.20	$ 29.58	$ (295.20)
534.10.47.009	Phone/Internet	$ 1,800.00	$ 4,088.31	$ 386.65	$ (2,288.31)
534.10.47.012	Propane	$ 240.00	$ -	$ -	$ 240.00
534.10.47.10	Waste Management	$ 3,450.00	$ 5,018.95	$ 457.38	$ (1,568.95)
534.10.49.007	News Letter	$ -	$ 1,216.93	$ 135.77	$ (1,216.93)
534.10.47.01	SaniCans	$ 3,600.00	$ 3,905.55	$ -	$ (305.55)
	TOTAL UTILITIES	**$ 32,190.00**	**$ 31,534.52**	**$ 2,756.42**	**$ 655.48**
	CAPITAL EXPENSES				
534.34.00.003	Community Center	$ 51,000.00	$ 10,416.15	$ -	$ 40,583.85
534.34.00.002	Parks	$ 40,000.00	$ 11,382.39	$ -	$ 28,617.61
	TOTAL CAPITAL EXPENSES	**$ 91,000.00**	**$ 21,798.54**	**$ -**	**$ 69,201.46**
	OTHER EXPENSES				
534.14.000	Bank Service Charge	$ 600.00	$ 176.21	$ -	$ 423.79
	Water Testing Supplies	$ -	$ 145.94	$ 145.94	$ (145.94)
534.17.001	Vehicle Gas & Fuel	$ 11,850.00	$ 4,137.36	$ 432.40	$ 7,712.64
534.17.003	Vehicle Registration	$ 300.00	$ 196.10	$ -	$ 103.90
534.17.004	Vehicle Repairs	$ 11,850.00	$ 1,832.58	$ 262.58	$ 10,017.42
	Unapplied Cash Bill Payments	$ -	$ 2,133.54	$ -	$ (2,133.54)
	TOTAL OTHER EXPENSES	**$ 24,600.00**	**$ 8,621.73**	**$ 840.92**	**$ 15,978.27**
	TOTAL EXPENSES	**$ 376,440.00**	**$ 281,162.99**	**$ 27,925.26**	
	TOTAL INCOME	**$ 360,600.00**	**$ 322,862.47**	**$ 29,759.28**	
	NET INCOME	**$ (15,840.00)**	**$ 41,699.48**	**$ 1,834.02**	