

SCOTT LAKE MAINTENANCE COMPANY

HOA PROFIT & LOSS

JULY 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	\$ 340,454.40	\$ 104,239.30	\$ 29,355.34	\$ 236,215.10
343.40.00.001	HOA Additional Fees Income	\$ -	\$ 199.20	\$ 38.40	\$ (199.20)
343.40.00.004	Late Fees	\$ -	\$ 411.38	\$ 262.03	\$ (411.38)
343.40.00.005	Letter Fee	\$ -			\$ -
343.40.00.006	Account Transfer Fee (CTF)	\$ -			\$ -
343.40.01.001	Community Center Rentals	\$ 6,000.00	\$ 2,099.46	\$ 1,100.00	\$ 3,900.54
343.40.01.002	Park Shelter Rentals	\$ 700.00	\$ 498.62	\$ 200.00	\$ 201.38
343.40.01.003	Boat Ramp Keys	\$ 350.00	\$ 120.00	\$ 120.00	\$ 230.00
343.40.01.005	Reader Board Rentals	\$ -		\$ -	\$ -
343.40.01.006	Barlfield Rental	\$ 720.00	\$ 708.00	\$ 708.00	\$ 12.00
	TOTAL ASSESSMENTS	\$ 348,224.40	\$ 108,275.96	\$ 31,783.77	\$ 239,948.44
	MISCELLANEOUS INCOME	\$ -	\$ -		\$ -
361.40.00	Interest Income	\$ -	\$ 15.23	\$ 0.64	\$ (15.23)
343.40.01.000	Cell Phone Site & Tower Lease	\$ 12,970.86	\$ 4,410.96	\$ 1,086.40	\$ 8,559.90
	Unapplied Cash Payment Income	\$ -	\$ (1,003.47)	\$ (126.82)	\$ 1,003.47
	TOTAL MISCELLANEOUS INCOME	\$ 12,970.86	\$ 3,422.72	\$ 960.22	\$ 9,548.14
	TOTAL INCOME	\$ 361,195.26	\$ 111,698.68	\$ 32,743.99	\$ 249,496.58
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	\$ 8,500.00	\$ 3,689.22	\$ -	\$ 4,810.78
534.10.41.003	Legal Services	\$ 10,000.00	\$ 95.00	\$ 95.00	\$ 9,905.00
534.10.41.005	Janitorial Services	\$ 6,000.00	\$ 1,733.32	\$ 866.66	\$ 4,266.68
534.10.41.006	Financial	\$ -	\$ -	\$ -	\$ -
534.10.41.007	Mobile Security System	\$ 120.00	\$ 39.00	\$ 9.75	\$ 81.00
534.10.41.008	Alarm System	\$ 1,000.00	\$ 145.80	\$ 36.45	\$ 854.20
534.10.41.009	Licenses & Permits	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00
534.10.41.010	Consultants	\$ 15,000.00	\$ 600.00		\$ 14,400.00
534.10.41.011	Liens	\$ -	\$ 310.63		\$ (310.63)
534.10.41.013	Landscaping	\$ -	\$ 1,971.06	\$ -	\$ (1,971.06)
534.10.41.012	Patrol	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00
	TOTAL PROFESSIONAL SERVICES	\$ 51,120.00	\$ 8,584.03	\$ 1,007.86	\$ 42,535.97
	OFFICE				
534.10.48.000	Office Equipment	\$ 2,400.00	\$ 909.24	\$ 170.23	\$ 1,490.76
534.10.48.001	Office Supplies	\$ 2,500.00	\$ 407.74	\$ 23.82	\$ 2,092.26
534.10.48.002	Printing Costs	\$ 4,400.00	\$ 1,093.67	\$ -	\$ 3,306.33
534.10.48.003	Postage and Shipping	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
534.10.48.005	Software & Apps	\$ 1,000.00	\$ 474.95	\$ 59.27	\$ 525.05
534.10.48.004	Small Tools & Equipment	\$ -	\$ 328.23	\$ -	\$ (328.23)
534.10.48.006	Membership & Subscriptions	\$ 6,000.00	\$ 1,502.57	\$ 281.59	\$ 4,497.43
534.10.48.007	Meeting, Seminars & Training	\$ 2,400.00	\$ 270.03	\$ (26.56)	\$ 2,129.97
534.34.000.02	Event Expense	\$ 7,000.00	\$ 2,160.77	\$ 433.62	\$ 4,839.23
	TOTAL OFFICE EXPENSE	\$ 26,700.00	\$ 7,147.20	\$ 941.97	\$ 19,552.80
	EMPLOYEE/PAYROLL EXPENSES				
534.11.006	Employee Insurance	\$ 19,000.00	\$ 2,805.84	\$ -	\$ 16,194.16
534.11.002	Payroll Wages	\$ 102,571.70	\$ 33,218.59	\$ 8,059.04	\$ 69,353.11
534.11.003	Payroll Taxes	\$ 18,000.00	\$ 342.79	\$ 739.08	\$ 17,657.21
534.11.004	Employee Personal Protective Equipment	\$ 600.00	\$ 205.56	\$ -	\$ 394.44
534.11.005	Mileage Reimbursement	\$ 600.00	\$ -	\$ -	\$ 600.00
HOA	TOTAL EMPLOYEE EXPENSES	\$ 140,771.70	\$ 36,572.78	\$ 8,798.12	\$ 104,198.92

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MAINTENANCE EXPENSES					
534.12.000	Community Supplies	\$ 1,800.00	\$ 921.27	\$ 46.20	\$ 878.73
534.12.001	Park Supplies	\$ 2,500.00	\$ 992.34	\$ 119.56	\$ 1,507.66
534.34.00.000	Maintenance - Park	\$ 10,000.00	\$ 10,103.24	\$ -	\$ (103.24)
534.34.00.001	Maintenance Community Center	\$ 2,500.00	\$ 538.73	\$ -	\$ 1,961.27
534.34.00.004	Repair & Maintenance	\$ 7,600.00	\$ 6,436.63	\$ -	\$ 1,163.37
534.34.00.005	Maintenance Equipment	\$ 12,470.40	\$ 3,003.58	\$ 132.77	\$ 9,466.82
534.34.00.006	Equipment Maintenance	\$ 3,300.00	\$ -	\$ -	\$ 3,300.00
TOTAL MAINTENANCE EXPENSES		\$ 40,170.40	\$ 21,995.79	\$ 298.53	\$ 18,174.61
HOA INSURANCE					
534.10.46.001	Directors & Officers	\$ 697.00	\$ 697.00	\$ -	\$ -
534.10.46.002	Liability Insurance	\$ 2,635.00	\$ 2,635.00	\$ -	\$ -
534.10.46.003	Property Taxes	\$ 8,268.00	\$ 8,093.50	\$ -	\$ 174.50
TOTAL HOA INSURANCE		\$ 11,600.00	\$ 11,425.50	\$ -	\$ 174.50
TAXES					
534.18.000	Property Taxes	\$ 250.00	\$ -	\$ -	\$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	\$ 18,000.00	\$ 6,061.89	\$ 876.64	\$ 11,938.11
534.18.002	Federal Income Tax	\$ 5,000.00	\$ 111.14	\$ -	\$ 4,888.86
TOTAL TAXES		\$ 23,250.00	\$ 6,173.03	\$ 876.64	\$ 17,076.97
UTILITIES					
534.10.47.001	PSE - Champion Dr - 1400	\$ 1,000.00	\$ 375.72	\$ 107.53	\$ 624.28
534.10.47.002	PSE - Champion Dr - 9014	\$ 350.00	\$ 156.43	\$ 53.40	\$ 193.57
534.10.47.003	PSE - Ball Field - 8942	\$ 400.00	\$ 103.93	\$ 25.95	\$ 296.07
534.10.47.004	PSE - Street Lights - 1690	\$ 16,000.00	\$ 5,895.38	\$ 1,462.91	\$ 10,104.62
534.10.47.006	PSE - Park - 3504	\$ 350.00	\$ 121.21	\$ 33.71	\$ 228.79
534.10.47.011	PSE - Communtiy Center - 3995	\$ 2,900.00	\$ 843.39	\$ 132.58	\$ 2,056.61
534.10.47.008	Comcast Cell Phone	\$ 400.00	\$ 430.47	\$ 32.53	\$ (30.47)
534.10.47.009	Phone/Internet	\$ 4,600.00	\$ 1,935.36	\$ 309.04	\$ 2,664.64
534.10.47.10	Waste Management	\$ 6,000.00	\$ 2,765.34	\$ 523.33	\$ 3,234.66
534.10.47.01	SaniCans	\$ 4,500.00	\$ 2,020.05	\$ 1,005.15	\$ 2,479.95
TOTAL UTILITIES		\$ 36,500.00	\$ 14,647.28	\$ 3,686.13	\$ 21,852.72
NW WATER					
534.10.49.007	News Letter	\$ 1,700.00	\$ 507.31	\$ 100.00	\$ 1,192.69
TOTAL NW WATER		\$ 1,700.00	\$ 507.31	\$ 100.00	\$ 1,192.69
CAPITAL EXPENSES					
534.34.00.003	Community Center	\$ 55,200.00	\$ 12,000.00	\$ -	\$ 43,200.00
534.34.00.002	Parks	\$ 30,000.00	\$ 30,958.62	\$ -	\$ (958.62)
534.34.00.002	2024 Parks Capital Expenses	\$ -	\$ 9,872.02	\$ -	\$ (9,872.02)
TOTAL CAPITAL EXPENSES		\$ 85,200.00	\$ 52,830.64	\$ -	\$ 32,369.36
OTHER EXPENSES					
534.12.002	Community Center Refunds	\$ -	\$ 100.00	\$ 100.00	\$ (100.00)
534.14.000	Bank Service Charge	\$ 300.00	\$ 80.83	\$ 32.30	\$ 219.17
534.17.001	Vehicle Gas & Fuel	\$ 4,500.00	\$ 1,514.99	\$ 362.36	\$ 2,985.01
534.17.003	Vehicle Registration	\$ 300.00	\$ 164.92	\$ 116.25	\$ 135.08
534.17.004	Vehicle Repairs	\$ 2,400.00	\$ 153.90	\$ -	\$ 2,246.10
534.17.007	Vehicle Wash & Road Service	\$ 1,940.00	\$ 624.08	\$ 154.52	\$ 1,315.92
TOTAL OTHER EXPENSES		\$ 9,440.00	\$ 2,638.72	\$ 765.43	\$ 6,801.28
TOTAL EXPENSES		\$ 426,452.10	\$ 162,522.28	\$ 16,474.68	
TOTAL INCOME		\$ 361,195.26	\$ 111,698.68	\$ 32,743.99	
NET INCOME		\$ (65,256.84)	\$ (50,823.60)	\$ 16,269.31	