SCOTT LAKE MAINTENANCE COMPANY

HOA PROFIT & LOSS

January 2025

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	$ 340,454.40	$ 238,660.28	$ 26,829.80	$ 101,794.12
343.40.00.001	HOA Additional Fees Income	$ -	$ 240.00	$ -	$ (240.00)
343.40.00.004	Late Fees	$ -	$ 10,034.31	$ 906.69	$ (10,034.31)
343.40.00.005	Letter Fee	$ -	$ -	$ -	$ -
343.40.00.006	Account Transfer Fee (CTF)	$ -	$ -	$ -	$ -
343.40.01.001	Community Center Rentals	$ 6,000.00	$ 4,749.48	$ -	$ 1,250.52
343.40.01.002	Park Shelter Rentals	$ 700.00	$ 498.62	$ -	$ 201.38
343.40.01.003	Boat Ramp Keys	$ 350.00	$ 160.03	$ 40.03	$ 189.97
343.40.01.005	Reader Board Rentals	$ -	$ -	$ -	$ -
343.40.01.006	Barllfield Rental	$ 720.00	$ 708.00	$ -	$ 12.00
	TOTAL ASSESSMENTS	**$ 348,224.40**	**$ 255,050.72**	**$ 27,776.52**	**$ 93,173.68**
	MISCELLANEOUS INCOME	$ -			$ -
361.40.00	Interest Income	$ -	$ 30.90	$ 0.91	$ (30.90)
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,970.86	$ 9,950.68	$ 1,113.33	$ 3,020.18
	Unapplied Cash Payment Income	$ -	$ (1,385.49)	$ 1,797.89	$ 1,385.49
	TOTAL MISCELLANEOUS INCOME	**$ 12,970.86**	**$ 8,596.09**	**$ 2,912.13**	**$ 4,374.77**
	TOTAL INCOME	**$ 361,195.26**	**$ 263,646.81**	**$ 30,688.65**	**$ 97,548.45**
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	$ 8,500.00	$ 3,689.22	$ -	$ 4,810.78
534.10.41.003	Legal Services	$ 10,000.00	$ 399.00	$ -	$ 9,601.00
534.10.41.005	Janitorial Services	$ 6,000.00	$ 4,233.30	$ -	$ 1,766.70
534.10.41.006	Financial	$ -	$ -	$ -	$ -
534.10.41.007	Mobile Security System	$ 120.00	$ 87.75	$ 9.75	$ 32.25
534.10.41.008	Alarm System	$ 1,000.00	$ 328.05	$ 36.45	$ 671.95
534.10.41.009	Licenses & Permits	$ 1,500.00	$ 170.00	$ -	$ 1,330.00
534.10.41.010	Consultants	$ 15,000.00	$ 675.00	$ -	$ 14,325.00
534.10.41.011	Liens	$ -	$ 310.63	$ -	$ (310.63)
534.10.41.013	Landscaping	$ -	$ 1,971.06	$ -	$ (1,971.06)
534.10.41.012	Patrol	$ 9,000.00	$ -	$ -	$ 9,000.00
	TOTAL PROFESSIONAL SERVICES	**$ 51,120.00**	**$ 11,864.01**	**$ 46.20**	**$ 39,255.99**
	OFFICE				
534.10.48.000	Office Equipment	$ 2,400.00	$ 2,309.86	$ 137.29	$ 90.14
534.10.48.001	Office Supplies	$ 2,500.00	$ 784.81	$ 35.94	$ 1,715.19
534.10.48.002	Printing Costs	$ 4,400.00	$ 1,358.55	$ 32.94	$ 3,041.45
534.10.48.003	Postage and Shipping	$ 1,000.00	$ 700.00	$ 700.00	$ 300.00
534.10.48.005	Software & Apps				$ -
534.10.48.004	Small Tools & Equipment	$ -	$ 370.62	$ -	$ (370.62)
534.10.48.006	Membership & Subscriptions	$ 7,000.00	$ 5,235.07	$ 1,035.24	$ 1,764.93
534.10.48.007	Meeting, Seminars & Training	$ 2,400.00	$ 353.39	$ 83.36	$ 2,046.61
534.34.000.02	Event Expense	$ 7,000.00	$ 3,933.72	$ 1,050.17	$ 3,066.28
	TOTAL OFFICE EXPENSE	**$ 26,700.00**	**$ 15,046.02**	**$ 3,074.94**	**$ 11,653.98**
	EMPLOYEE/PAYROLL EXPENSES				
534.11.006	Employee Insurance	$ 13,283.00	$ 8,980.17	$ 1,497.93	$ 4,302.83
534.11.002	Payroll Wages	$ 108,288.70	$ 84,276.92	$ 10,129.56	$ 24,011.78
534.11.003	Payroll Taxes	$ 18,000.00	$ 4,468.51	$ (763.41)	$ 13,531.49
534.11.004	Employee Personal Protective Equipment	$ 600.00	$ 235.85	$ 30.29	$ 364.15
534.11.005	Mileage Reimbursement	$ 600.00	$ -	$ -	$ 600.00
	TOTAL EMPLOYEE EXPENSES	**$ 140,771.70**	**$ 97,961.45**	**$ 10,894.37**	**$ 42,810.25**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	MAINTENANCE EXPENSES				
534.12.000	Community Supplies	$ 1,800.00	$ 1,678.33	$ -	$ 121.67
534.12.001	Park Supplies	$ 2,500.00	$ 1,145.29	$ -	$ 1,354.71
534.34.00.000	Maintenance - Park	$ 10,000.00	$ 10,960.34	$ -	$ (960.34)
534.34.00.001	Maintenance Community Center	$ 2,500.00	$ 5,067.87	$ 2,677.73	$ (2,567.87)
534.34.00.004	Repair & Maintenance	$ 7,600.00	$ 6,744.17	$ (2,399.26)	$ 855.83
534.34.00.005	Maintenance Equipment	$ 12,470.40	$ 3,017.84	$ -	$ 9,452.56
534.34.00.006	Equipment Maintenance	$ 3,300.00	$ 709.81	$ -	$ 2,590.19
	TOTAL MAINTENANCE EXPENSES	**$ 40,170.40**	**$ 29,323.65**	**$ 278.47**	**$ 10,846.75**
	HOA INSURANCE				
534.10.46.001	Directors & Officers	$ 697.00	$ 697.00	$ -	$ -
534.10.46.002	Liability Insurance	$ 2,635.00	$ 2,635.00	$ -	$ -
534.10.46.003	Property Taxes	$ 8,268.00	$ 8,093.50	$ -	$ 174.50
	TOTAL HOA INSURANCE	**$ 11,600.00**	**$ 11,425.50**	**$ -**	**$ 174.50**
	TAXES				
534.18.000	Property Taxes	$ 250.00	$ -	$ -	$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	$ 18,000.00	$ 2,913.26	$ -	$ 15,086.74
534.18.002	Federal Income Tax	$ 5,000.00	$ 111.14	$ -	$ 4,888.86
	TOTAL TAXES	**$ 23,250.00**	**$ 3,024.40**	**$ -**	**$ 20,225.60**
	UTILITIES				
534.10.47.001	PSE - Champion Dr - 1400	$ 1,000.00	$ -	$ -	$ 1,000.00
534.10.47.002	PSE - Champion Dr - 9014	$ 350.00	$ -	$ -	$ 350.00
534.10.47.003	PSE - Ball Field - 8942	$ 400.00	$ 233.82	$ 26.09	$ 166.18
534.10.47.004	PSE - Street Lights - 1690	$ 16,000.00	$ 9,732.73	$ 1,212.13	$ 6,267.27
534.10.47.006	PSE - Park - 3504	$ 350.00	$ 298.07	$ 35.34	$ 51.93
534.10.47.011	PSE - Communtiy Center - 3995	$ 2,900.00	$ 1,595.04	$ 255.34	$ 1,304.96
534.10.47.008	Comcast Cell Phone	$ 400.00	$ 281.12	$ 32.60	$ 118.88
534.10.47.009	Phone/Internet	$ 4,600.00	$ 4,540.85	$ 491.12	$ 59.15
534.10.47.10	Waste Management	$ 6,000.00	$ 3,771.18	$ 278.56	$ 2,228.82
534.10.47.01	SaniCans	$ 4,500.00	$ 5,319.19	$ 189.53	$ (819.19)
	TOTAL UTILITIES	**$ 36,500.00**	**$ 25,772.00**	**$ 2,520.71**	**$ 10,728.00**
	NW WATER				
534.10.49.007	News Letter	$ 1,700.00	$ 1,270.57	$ 100.00	$ 429.43
	TOTAL NW WATER	**$ 1,700.00**	**$ 1,270.57**	**$ 100.00**	**$ 429.43**
	CAPITAL EXPENSES				
534.34.00.003	Community Center	$ 55,200.00	$ 14,488.09	$ (13,800.00)	$ 40,711.91
534.34.00.002	Parks	$ 30,000.00	$ 24,412.16	$ -	$ 5,587.84
534.34.00.002	23/2024 Parks Capital Expenses	$ -	$ 17,217.10	$ -	$ (17,217.10)
	TOTAL CAPITAL EXPENSES	**$ 85,200.00**	**$ 56,117.35**	**$ (13,800.00)**	**$ 29,082.65**
	OTHER EXPENSES				
534.12.002	Community Center Refunds	$ -	$ 850.00	$ -	$ (850.00)
534.14.000	Bank Service Charge	$ 300.00	$ 219.32	$ 31.49	$ 80.68
534.17.001	Vehicle Gas & Fuel	$ 4,500.00	$ 2,268.27	$ 163.38	$ 2,231.73
534.17.003	Vehicle Registration	$ 300.00	$ 164.92	$ -	$ 135.08
534.17.004	Vehicle Repairs	$ 2,400.00	$ 2,383.36	$ 140.52	$ 16.64
534.17.007	Vehicle Wash & Road Service	$ 1,940.00	$ 1,210.16	$ -	$ 729.84
	TOTAL OTHER EXPENSES	**$ 9,440.00**	**$ 7,096.03**	**$ 335.39**	**$ 2,343.97**
	TOTAL EXPENSES	**$ 426,452.10**	**$ 258,900.98**	**$ 3,450.08**	
	TOTAL INCOME	**$ 361,195.26**	**$ 263,646.81**	**$ 30,688.65**	
	NET INCOME	**$ (65,256.84)**	**$ 4,745.83**	**$ 27,238.57**	