SCOTT LAKE MAINTENANCE COMPANY

HOA PROFIT & LOSS

JANUARY 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	$ 336,000.00	$ 227,683.23	$ 27,673.85	$ 108,316.77
343.40.00.001	HOA Additional Fees Income	$ -	$ 7,562.83	$ 337.66	$ (7,562.83)
343.40.00.004	Late Fees	$ 3,600.00	$ 1,530.32	$ 299.09	$ 2,069.68
343.40.00.005	Letter Fee	$ -	$ -	$ -	$ -
343.40.00.006	Account Transfer Fee (CTF)	$ 3,600.00	$ 310.18	$ 950.00	$ 3,289.82
343.40.01.001	Community Center Rentals	$ 6,000.00	$ 3,040.00		$ 2,960.00
343.40.01.002	Park Shelter Rentals	$ 300.00	$ 650.00		$ (350.00)
343.40.01.003	Boat Ramp Keys	$ 360.00	$ (60.00)	$ (40.00)	$ 420.00
343.40.01.005	Reader Board Rentals	$ -	$ -		$ -
	TOTAL ASSESSMENTS	**$ 336,000.00**	**$ 240,716.56**	**$ 29,220.60**	**$ 109,143.44**
	MISCELLANEOUS INCOME	$ -	$ -	$ -	$ -
	Billable Expense Income	$ -	$ (68.54)	$ -	$ (68.54)
361.40.00	Interest Income	$ 12,600.00	$ 594.18	$ 2.51	$ 12,005.82
343.40.01.000	Cell Phone Site & Tower Lease	$ 12,000.00	$ 11,362.42	$ 1,080.91	$ 637.58
343.40.01.004	Water Portion of Payroll/Payroll Taxes Transfer	$ -	$ 6,375.23	$ 3,202.75	$ (6,375.23)
	Unapplied Cash Payment Income	$ -	$ 8,205.51	$ 399.99	$ (8,205.51)
	TOTAL MISCELLANEOUS INCOME	**$ 24,600.00**	**$ 26,468.80**	**$ 4,686.16**	**$ (2,005.88)**
	TOTAL INCOME	**$ 360,600.00**	**$ 267,185.36**	**$ 33,906.76**	**$ 107,137.56**
	EXPENSES				
	PROFESSIONAL SERVICES				
534.10.41.001	Accountant	$ 3,600.00	$ 5,911.19	$ 825.00	$ (2,311.19)
534.10.41.003	Legal Services	$ 4,200.00	$ 4,446.00	$ -	$ (246.00)
534.10.41.005	Janitorial Services	$ 3,000.00	$ 2,959.37	$ 433.30	$ 40.63
534.10.41.006	Financial	$ 3,000.00	$ 312.50	$ -	$ 2,687.50
534.10.41.007	Mobile Security System	$ -	$ 45.73	$ 9.73	$ (45.73)
534.10.41.008	Alarm System	$ 600.00	$ 399.85	$ 36.35	$ 200.15
534.10.41.010	Consultants	$ 1,200.00	$ -	$ -	$ 1,200.00
	TOTAL PROFESSIONAL SERVICES	**$ 15,600.00**	**$ 14,074.64**	**$ 1,304.38**	**$ 1,525.36**
	OFFICE				
534.10.48.000	Office Equipment	$ 2,400.00	$ 257.49	$ 17.74	$ 2,142.51
534.10.48.001	Office Supplies	$ 2,800.00	$ 5,294.49	$ 539.90	$ (2,494.49)
534.10.48.002	Printing Costs	$ 2,400.00	$ 738.26	$ -	$ 1,661.74
534.10.48.003	Postage and Shipping	$ 900.00	$ 374.89	$ -	$ 525.11
534.10.48.005	Software & Apps	$ 2,600.00	$ 4,903.43	$ 445.10	$ (2,303.43)
534.10.48.006	Membership & Subscriptions	$ 1,000.00	$ 713.79	$ 21.89	$ 286.21
534.10.48.008	Special Printing Costs	$ 3,000.00	$ 5,243.64	$ 5,019.39	$ (2,243.64)
	TOTAL OFFICE EXPENSE	**$ 15,100.00**	**$ 17,525.99**	**$ 6,044.02**	**$ (2,425.99)**
	EMPLOYEE/PAYROLL EXPENSES				
231.5	Employee Insurance	$ 9,600.00	$ 7,482.24	$ 935.28	$ 2,117.76
534.11.002	Payroll Wages	$ 97,200.00	$ 60,904.51	$ 11,178.94	$ 36,295.49
534.11.003	Payroll Taxes	$ 7,700.00	$ 11,235.73	$ 1,071.63	$ (3,535.73)
534.11.004	Employee Personal Protective Equipment	$ 600.00	$ 213.29	$ -	$ 386.71
534.11.005	Mileage Reimbursement	$ 600.00	$ -	$ -	$ 600.00
	TOTAL EMPLOYEE EXPENSES	**$ 115,700.00**	**$ 79,835.77**	**$ 13,185.85**	**$ 35,864.23**

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
	GENERAL EXPENSES				
534.12.000	Community Supplies	$ 1,800.00	$ 1,676.25	$ 370.73	$ 123.75
534.12.001	Park Supplies	$ -	$ 5,252.41	$ 52.94	$ (5,252.41)
534.10.48.004	Small Tools & Equipment	$ -	$ 1,648.25	$ -	$ (1,648.25)
534.12.002	Community Center Rental Refunds	$ 1,200.00	$ -	$ -	$ 1,200.00
534.34.00.002	Event/Meeting Expenses	$ 5,000.00	$ 1,048.10	$ 87.81	$ 3,951.90
534.10.41.009	Licenses/Permits	$ 1,200.00	$ 1,149.70	$ -	$ 50.30
534.10.46.000	Insurance	$ 12,600.00	$ 9,513.50	$ -	$ 3,086.50
	TOTAL GENERAL EXPENSES	**$ 21,800.00**	**$ 20,288.21**	**$ 511.48**	**$ 1,511.79**
	REPAIRS AND MAINTENANCE				
534.34.00.000	Maintenance - Park	$ 4,800.00	$ 13,781.24	$ -	$ (8,981.24)
534.34.00.001	Community Center	$ 2,400.00	$ 3,483.70	$ 1,144.70	$ (1,083.70)
534.34.00.004	Building and Repair	$ 19,000.00	$ 1,061.12	$ 81.07	$ 17,938.88
	Septic System	$ -	$ 1,070.19	$ -	$ (1,070.19)
543.34.00.005	Maintenance Equipment	$ 10,000.00	$ 95.23	$ -	$ 9,904.77
	TOTAL REPAIRS AND MAINTENANCE	**$ 36,200.00**	**$ 19,491.48**	**$ 1,225.77**	**$ 16,708.52**
	TAXES				
534.18.000	Property Taxes	$ 250.00	$ -	$ -	$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	$ 18,000.00	$ 9,922.35	$ 974.45	$ 8,077.65
534.18.002	Federal Income Tax	$ 6,000.00	$ -	$ -	$ 6,000.00
	TOTAL TAXES	**$ 24,250.00**	**$ 9,922.35**	**$ 974.45**	**$ 14,327.65**
	UTILITIES				
534.10.47.001	PSE - Champion Dr - 1400	$ -	$ 880.01	$ 81.97	$ (880.01)
534.10.47.002	PSE - Champion Dr - 9014	$ -	$ 323.46	$ 26.42	$ (323.46)
534.10.47.003	PSE - Ball Field - 8942	$ -	$ 241.29	$ 26.90	$ (241.29)
534.10.47.004	PSE - Street Lights - 1690	$ 20,400.00	$ 11,007.39	$ 1,176.16	$ 9,392.61
534.10.47.006	PSE - Park - 3504	$ 300.00	$ 228.49	$ 24.38	$ 71.51
534.10.47.011	PSE - Communtiy Center - 3995	$ 2,400.00	$ 1,676.08	$ 291.30	$ 723.92
534.10.47.008	Comcast Cell Phone	$ -	$ 206.46	$ 29.58	$ (206.46)
534.10.47.009	Phone/Internet	$ 1,800.00	$ 3,231.66	$ 535.62	$ (1,431.66)
534.10.47.012	Propane	$ 240.00	$ -	$ -	$ 240.00
534.10.47.10	Waste Management	$ 3,450.00	$ 4,156.48	$ 451.80	$ (706.48)
534.10.49.007	News Letter	$ -	$ 884.58	$ -	$ (884.58)
534.10.47.01	SaniCans	$ 3,600.00	$ 2,872.87	$ -	$ 727.13
	TOTAL UTILITIES	**$ 32,190.00**	**$ 25,708.77**	**$ 2,644.13**	**$ 6,481.23**
	CAPITAL EXPENSES				
534.34.00.003	Community Center	$ 51,000.00	$ 9,690.75	$ -	$ 41,309.25
534.34.00.002	Parks	$ 40,000.00	$ 11,382.39	$ -	$ 28,617.61
	TOTAL CAPITAL EXPENSES	**$ 91,000.00**	**$ 21,073.14**	**$ -**	**$ 69,926.86**
	OTHER EXPENSES				
534.14.000	Bank Service Charge	$ 600.00	$ 253.19	$ 12.00	$ 346.81
	Water Testing Supplies	$ -	$ -	$ -	$ -
534.17.001	Vehicle Gas & Fuel	$ 11,850.00	$ 3,296.29	$ 185.41	$ 8,553.71
534.17.003	Vehicle Registration	$ 300.00	$ 196.10	$ 80.60	$ 103.90
534.17.004	Vehicle Repairs	$ 11,850.00	$ 1,355.93	$ 200.52	$ 10,494.07
	Unapplied Cash Bill Payments	$ -	$ 2,135.54	$ -	$ (2,135.54)
	TOTAL OTHER EXPENSES	**$ 24,600.00**	**$ 7,237.05**	**$ 478.53**	**$ 17,362.95**
	TOTAL EXPENSES	**$ 376,440.00**	**$ 215,157.40**	**$ 26,368.61**	
	TOTAL INCOME	**$ 360,600.00**	**$ 267,185.36**	**$ 33,906.76**	
	NET INCOME	**$ (15,840.00)**	**$ 52,027.96**	**$ 7,538.15**	