

**SCOTT LAKE MAINTENANCE COMPANY**

**HOA PROFIT & LOSS**

December 2024

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
343.40.00.000	HOA Income	\$ 340,454.40	\$ 211,910.48	\$ 22,599.12	\$ 128,543.92
343.40.00.001	HOA Additional Fees Income	\$ -	\$ 240.00	\$ -	\$ (240.00)
343.40.00.004	Late Fees	\$ -	\$ 596.87	\$ 23.60	\$ (596.87)
343.40.00.005	Letter Fee	\$ -	\$ -	\$ -	\$ -
343.40.00.006	Account Transfer Fee (CTF)	\$ -	\$ -	\$ -	\$ -
343.40.01.001	Community Center Rentals	\$ 6,000.00	\$ 4,749.48	\$ 850.44	\$ 1,250.52
343.40.01.002	Park Shelter Rentals	\$ 700.00	\$ 498.62	\$ -	\$ 201.38
343.40.01.003	Boat Ramp Keys	\$ 350.00	\$ 120.00	\$ -	\$ 230.00
343.40.01.005	Reader Board Rentals	\$ -	\$ -	\$ -	\$ -
343.40.01.006	Barlfield Rental	\$ 720.00	\$ 708.00	\$ -	\$ 12.00
	<b>TOTAL ASSESSMENTS</b>	<b>\$ 348,224.40</b>	<b>\$ 218,823.45</b>	<b>\$ 23,473.16</b>	<b>\$ 129,400.95</b>
	<b>MISCELLANEOUS INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
361.40.00	Interest Income	\$ -	\$ 29.99	\$ 7.82	\$ (29.99)
343.40.01.000	Cell Phone Site & Tower Lease	\$ 12,970.86	\$ 8,837.35	\$ 1,113.33	\$ 4,133.51
	Unapplied Cash Payment Income	\$ -	\$ (3,141.78)	\$ (1,242.74)	\$ 3,141.78
	<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$ 12,970.86</b>	<b>\$ 5,725.56</b>	<b>\$ (121.59)</b>	<b>\$ 7,245.30</b>
	<b>TOTAL INCOME</b>	<b>\$ 361,195.26</b>	<b>\$ 224,549.01</b>	<b>\$ 23,351.57</b>	<b>\$ 136,646.25</b>
	<b>EXPENSES</b>				
	<b>PROFESSIONAL SERVICES</b>				
534.10.41.001	Accountant	\$ 8,500.00	\$ 3,689.22	\$ -	\$ 4,810.78
534.10.41.003	Legal Services	\$ 10,000.00	\$ 399.00	\$ 304.00	\$ 9,601.00
534.10.41.005	Janitorial Services	\$ 6,000.00	\$ 4,233.30	\$ 1,733.32	\$ 1,766.70
534.10.41.006	Financial	\$ -	\$ -	\$ -	\$ -
534.10.41.007	Mobile Security System	\$ 120.00	\$ 78.00	\$ 9.75	\$ 42.00
534.10.41.008	Alarm System	\$ 1,000.00	\$ 291.60	\$ 36.45	\$ 708.40
534.10.41.009	Licenses & Permits	\$ 1,500.00	\$ 170.00	\$ -	\$ 1,330.00
534.10.41.010	Consultants	\$ 15,000.00	\$ 675.00	\$ -	\$ 14,325.00
534.10.41.011	Liens	\$ -	\$ 310.63	\$ -	\$ (310.63)
534.10.41.013	Landscaping	\$ -	\$ 1,971.06	\$ -	\$ (1,971.06)
534.10.41.012	Patrol	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$ 51,120.00</b>	<b>\$ 11,817.81</b>	<b>\$ 2,083.52</b>	<b>\$ 39,302.19</b>
	<b>OFFICE</b>				
534.10.48.000	Office Equipment	\$ 2,400.00	\$ 2,172.57	\$ 104.35	\$ 227.43
534.10.48.001	Office Supplies	\$ 2,500.00	\$ 748.87	\$ 100.93	\$ 1,751.13
534.10.48.002	Printing Costs	\$ 4,400.00	\$ 1,325.61	\$ 65.88	\$ 3,074.39
534.10.48.003	Postage and Shipping	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
534.10.48.005	Software & Apps	\$ 1,000.00	\$ 1,392.94	\$ 387.42	\$ (392.94)
534.10.48.004	Small Tools & Equipment	\$ -	\$ 370.62	\$ -	\$ (370.62)
534.10.48.006	Membership & Subscriptions	\$ 6,000.00	\$ 2,806.89	\$ 193.86	\$ 3,193.11
534.10.48.007	Meeting, Seminars & Training	\$ 2,400.00	\$ 270.03	\$ -	\$ 2,129.97
534.34.000.02	Event Expense	\$ 7,000.00	\$ 2,883.55	\$ -	\$ 4,116.45
	<b>TOTAL OFFICE EXPENSE</b>	<b>\$ 26,700.00</b>	<b>\$ 11,971.08</b>	<b>\$ 852.44</b>	<b>\$ 14,728.92</b>
	<b>EMPLOYEE/PAYROLL EXPENSES</b>				
534.11.006	Employee Insurance	\$ 13,283.00	\$ 7,482.24	\$ 935.28	\$ 5,800.76
534.11.002	Payroll Wages	\$ 108,288.70	\$ 72,147.26	\$ 9,869.40	\$ 36,141.44
534.11.003	Payroll Taxes	\$ 18,000.00	\$ 5,221.33	\$ 1,267.00	\$ 12,778.67
534.11.004	Employee Personal Protective Equipment	\$ 600.00	\$ 205.56	\$ -	\$ 394.44
534.11.005	Mileage Reimbursement	\$ 600.00	\$ -	\$ -	\$ 600.00
HOA	<b>TOTAL EMPLOYEE EXPENSES</b>	<b>\$ 140,771.70</b>	<b>\$ 85,056.39</b>	<b>\$ 12,071.68</b>	<b>\$ 55,715.31</b>

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
<b>MAINTENANCE EXPENSES</b>					
534.12.000	Community Supplies	\$ 1,800.00	\$ 1,678.33	\$ 203.99	\$ 121.67
534.12.001	Park Supplies	\$ 2,500.00	\$ 1,145.29	\$ -	\$ 1,354.71
534.34.00.000	Maintenance - Park	\$ 10,000.00	\$ 10,960.34	\$ -	\$ (960.34)
534.34.00.001	Maintenance Community Center	\$ 2,500.00	\$ 2,390.14	\$ 1,315.80	\$ 109.86
534.34.00.004	Repair & Maintenance	\$ 7,600.00	\$ 9,143.43	\$ -	\$ (1,543.43)
534.34.00.005	Maintenance Equipment	\$ 12,470.40	\$ 3,017.84	\$ -	\$ 9,452.56
534.34.00.006	Equipment Maintenance	\$ 3,300.00	\$ 709.81	\$ -	\$ 2,590.19
	<b>TOTAL MAINTENANCE EXPENSES</b>	<b>\$ 40,170.40</b>	<b>\$ 29,045.18</b>	<b>\$ 1,519.79</b>	<b>\$ 11,125.22</b>
<b>HOA INSURANCE</b>					
534.10.46.001	Directors & Officers	\$ 697.00	\$ 697.00	\$ -	\$ -
534.10.46.002	Liability Insurance	\$ 2,635.00	\$ 2,635.00	\$ -	\$ -
534.10.46.003	Property Taxes	\$ 8,268.00	\$ 8,093.50	\$ -	\$ 174.50
	<b>TOTAL HOA INSURANCE</b>	<b>\$ 11,600.00</b>	<b>\$ 11,425.50</b>	<b>\$ -</b>	<b>\$ 174.50</b>
<b>TAXES</b>					
534.18.000	Property Taxes	\$ 250.00	\$ -	\$ -	\$ 250.00
534.18.001	Dept. of Revenue - Excise Tax	\$ 18,000.00	\$ 8,336.94	\$ 3,247.29	\$ 9,663.06
534.18.002	Federal Income Tax	\$ 5,000.00	\$ 111.14	\$ -	\$ 4,888.86
	<b>TOTAL TAXES</b>	<b>\$ 23,250.00</b>	<b>\$ 8,448.08</b>	<b>\$ 3,247.29</b>	<b>\$ 14,801.92</b>
<b>UTILITIES</b>					
534.10.47.001	PSE - Champion Dr - 1400	\$ 1,000.00	\$ 725.51	\$ 87.10	\$ 274.49
534.10.47.002	PSE - Champion Dr - 9014	\$ 350.00	\$ 277.33	\$ 25.07	\$ 72.67
534.10.47.003	PSE - Ball Field - 8942	\$ 400.00	\$ 207.73	\$ 25.95	\$ 192.27
534.10.47.004	PSE - Street Lights - 1690	\$ 16,000.00	\$ 8,925.05	\$ 1,212.28	\$ 7,074.95
534.10.47.006	PSE - Park - 3504	\$ 350.00	\$ 262.73	\$ 36.22	\$ 87.27
534.10.47.011	PSE - Communtiy Center - 3995	\$ 2,900.00	\$ 1,663.51	\$ 328.54	\$ 1,236.49
534.10.47.008	Comcast Cell Phone	\$ 400.00	\$ 248.52	\$ 32.60	\$ 151.48
534.10.47.009	Phone/Internet	\$ 4,600.00	\$ 4,049.73	\$ 659.80	\$ 550.27
534.10.47.10	Waste Management	\$ 6,000.00	\$ 3,492.62	\$ 278.56	\$ 2,507.38
534.10.47.01	SaniCans	\$ 4,500.00	\$ 5,129.66	\$ 189.53	\$ (629.66)
	<b>TOTAL UTILITIES</b>	<b>\$ 36,500.00</b>	<b>\$ 24,982.39</b>	<b>\$ 2,875.65</b>	<b>\$ 11,517.61</b>
<b>NW WATER</b>					
534.10.49.007	News Letter	\$ 1,700.00	\$ 1,170.57	\$ 100.00	\$ 529.43
	<b>TOTAL NW WATER</b>	<b>\$ 1,700.00</b>	<b>\$ 1,170.57</b>	<b>\$ 100.00</b>	<b>\$ 529.43</b>
<b>CAPITAL EXPENSES</b>					
534.34.00.003	Community Center	\$ 55,200.00	\$ 28,288.09	\$ -	\$ 26,911.91
534.34.00.002	Parks	\$ 30,000.00	\$ 24,412.16	\$ -	\$ 5,587.84
534.34.00.002	23/2024 Parks Capital Expenses	\$ -	\$ 17,217.10	\$ -	\$ (17,217.10)
	<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 85,200.00</b>	<b>\$ 69,917.35</b>	<b>\$ -</b>	<b>\$ 15,282.65</b>
<b>OTHER EXPENSES</b>					
534.12.002	Community Center Refunds	\$ -	\$ 950.00	\$ 250.00	\$ (950.00)
534.14.000	Bank Service Charge	\$ 300.00	\$ 187.83	\$ 31.00	\$ 112.17
534.17.001	Vehicle Gas & Fuel	\$ 4,500.00	\$ 2,042.70	\$ 68.47	\$ 2,457.30
534.17.003	Vehicle Registration	\$ 300.00	\$ 164.92	\$ -	\$ 135.08
534.17.004	Vehicle Repairs	\$ 2,400.00	\$ 2,242.84	\$ 1,501.66	\$ 157.16
534.17.007	Vehicle Wash & Road Service	\$ 1,940.00	\$ 1,210.16	\$ 152.52	\$ 729.84
	<b>TOTAL OTHER EXPENSES</b>	<b>\$ 9,440.00</b>	<b>\$ 6,798.45</b>	<b>\$ 2,003.65</b>	<b>\$ 2,641.55</b>
	<b>TOTAL EXPENSES</b>	<b>\$ 426,452.10</b>	<b>\$ 260,632.80</b>	<b>\$ 24,754.02</b>	
	<b>TOTAL INCOME</b>	<b>\$ 361,195.26</b>	<b>\$ 224,549.01</b>	<b>\$ 23,351.57</b>	
	<b>NET INCOME</b>	<b>\$ (65,256.84)</b>	<b>\$ (36,083.79)</b>	<b>\$ (1,402.45)</b>	