

**SCOTT LAKE MAINTENANCE COMPANY**  
**COMBINED HOA & WATER PROFIT & LOSS**

**SEPTEMBER 2023**

<b>ACCT #</b>	<b>ACCOUNT NAME</b>	<b>BUDGETED AMOUNT</b>	<b>YTD ACTUAL</b>	<b>MTD ACTUAL</b>	<b>AVAILABLE BUDGET</b>
4001	HOA Income	\$336,000.00	\$189,721.20	\$27,088.00	\$146,278.80
4002	Water Income	\$456,000.00	\$267,585.38	\$38,148.46	\$188,414.62
4002.3	EWU Excess Water Use		\$22,742.21	\$4,446.94	-\$22,742.21
4003	Non-Metered Lot Water Reserve Assmnt	\$10,680.00	\$5,980.00	\$850.00	\$4,700.00
4050	Replacement Reserve Reserve Assessment	\$75,600.00	\$41,526.10	\$5,940.00	\$34,073.90
	<b>TOTAL ASSESSMENTS</b>	<b>\$878,280.00</b>	<b>\$527,554.89</b>	<b>\$76,473.40</b>	<b>\$350,725.11</b>
	<b>MISCELLANEOUS INCOME</b>	\$0.00	\$1,360.86	\$0.00	-\$1360.86
4007	Letter Fee	\$0.00	\$1126.60	\$445.40	-\$1126.60
4201	Reader Board	\$0.00	\$20.00	\$20.00	-\$20.00
4202	Water Service New Connection	\$0.00	\$5000.00	\$5000.00	-\$5000.00
4203	Community Center Rentals	\$6,000.00	\$2,760.00	\$1140.00	\$3,240.00
4205	Park Shelter Rentals	\$300.00	\$500.00	\$50.00	-\$200.00
4206	Late Fees	\$3,600.00	\$5,689.30	\$263.40	-\$2,089.30
4207	Connection Transfer Fees	\$3,600.00	\$584.96	\$321.56	\$3,015.04
4950	Boat Ramp Keys	\$360.00	\$240.00	\$40.00	\$120.00
4210	Cell Phone Site & Tower Lease	\$24,000.00	\$13,517.49	\$2,410.34	\$10,482.51
4960	Interest Income	\$25,200.00	\$637.86	\$0.00	\$24,562.14
	<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$63,060.00</b>	<b>\$31,437.07</b>	<b>\$9,690.70</b>	<b>\$31,622.93</b>
	<b>TOTAL INCOME</b>	<b>\$941,340.00</b>	<b>\$558,991.96</b>	<b>\$86,164.10</b>	<b>\$382,348.04</b>
	<b>OFFICE</b>				
5210	Office Supplies	\$3,300.00	\$1,588.97	\$7.56	\$1,711.03
5215	Office Equipment	\$2,400.00	\$444.75	\$20.53	\$1,955.25
5220	Software/Subscriptions	\$7,200.00	\$4,456.35	\$601.66	\$2,743.65
5525	Printing Costs	\$4,800.00	\$1,587.80	\$262.10	\$3,212.20
5525.1	Special Printing Costs	\$6,000.00	\$0.00	\$0.00	\$6,000.00
5530	Postage and Shipping	\$900.00	\$181.54	\$0.00	\$718.46
	<b>TOTAL OFFICE EXPENSE</b>	<b>\$24,600.00</b>	<b>\$8,259.41</b>	<b>\$891.85</b>	<b>\$16,340.59</b>
	<b>EMPLOYEE/PAYROLL EXPENSES</b>				
5310	Employee Expenses	\$600.00	\$70.99	\$60.00	\$529.01
5330	Payroll Expenses	\$132,000.00	\$81,526.22	\$10,827.24	\$50,473.78
5333.2	Employee Insurance	\$19,200.00	\$5,995.40	\$1,319.08	\$13,204.60
5755	Payroll Taxes	\$12,000.00	\$12,155.59	\$1,724.88	-\$155.59
5340	Mileage Reimbursement	\$600.00	\$0.00	\$0.00	\$600.00
	<b>TOTAL EMPLOYEE EXPENSES</b>	<b>\$164,400.00</b>	<b>\$99,748.20</b>	<b>\$13,931.20</b>	<b>\$64,651.80</b>
	<b>GENERAL EXPENSES</b>				
5505	Community Center Rental Refunds	\$1,200.00	\$0.00	\$0.00	\$1200.00
5515	Event Expenses	\$5,000.00	\$3,368.41	\$0.00	\$1631.59
5552	Bank Service Charge	\$600.00	\$0.00	\$0.00	\$600.00
5510	Licenses/Permits	\$3,000.00	\$563.00	\$0.00	\$2,437.00
5550.3	Voided Payments from NWW/Chargebacks	\$3,600.00	\$0.00	\$0.00	\$3,600.00
4009.1	Shut Off Notice Expense	\$0.00	\$524.00	\$0.00	-\$524.00
4215	Connection Transfer Expense	\$0.00	\$1,580.40	\$263.40	-\$1,580.40
5520	Meetings/Seminars	\$0.00	\$87.14	\$17.29	-\$87.14
5501	Over Payment & Refunds	\$0.00	\$712.71	\$20.00	-\$712.71
5720	Community Supplies	\$1,800.00	\$489.27	\$0.00	\$1310.73
5503	Insurance	\$25,200.00	\$19,027.00	\$0.00	\$6,173.00
	<b>TOTAL GENERAL EXPENSES</b>	<b>\$40,400.00</b>	<b>\$26,351.93</b>	<b>\$300.69</b>	<b>\$14,048.07</b>

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
<b>PROFESSIONAL SERVICES</b>					
5571	Financial	\$6,000.00	\$685.00	\$0.00	\$5,315.00
5572	Accountant	\$7,200.00	\$8,222.37	\$3,465.00	-\$1,022.37
5573	Janitorial Services	\$6,000.00	\$433.33	\$0.00	\$5,566.67
5574	Legal Services	\$8,400.00	\$4,484.00	\$1178.00	\$3,916.00
5575	Consultants	\$2,400.00	\$0.00	\$0.00	\$2,400.00
<b>TOTAL PROFESSIONAL SERVICES</b>		<b>\$30,000.00</b>	<b>\$13,824.70</b>	<b>\$4,643.00</b>	<b>\$16,175.30</b>
<b>REPAIRS AND MAINTENANCE</b>					
5601	Community Center	\$2,400.00	\$1,541.24	\$370.81	\$858.76
5602	Maintenance - Park	\$4,800.00	\$4,855.40	\$142.51	-\$55.40
5604	Maintenance Equipment	\$18,000.00	\$5,671.12	\$239.66	\$12,328.88
5605	Building and Repair	\$24,000.00	\$4,233.32	\$1.07	\$19,766.68
5606	Vehicle	\$1,800.00	\$2,699.45	\$641.94	-\$899.45
<b>TOTAL REPAIRS AND MAINTENANCE</b>		<b>\$51,000.00</b>	<b>\$19,000.53</b>	<b>\$1,395.99</b>	<b>\$31,999.47</b>
<b>TAXES</b>					
5751	Public Utilities	\$36,000.00	\$11,911.35	\$3,827.45	\$24,088.65
5752	Property Taxes	\$250.00	\$0.00	\$0.00	\$250.00
5754	Sales Tax	\$0.00	\$66.69	\$46.79	-\$66.69
5753	Federal Income Tax	\$6,000.00	\$0.00	\$0.00	\$6,000.00
<b>TOTAL TAXES</b>		<b>\$42,250.00</b>	<b>\$11,978.04</b>	<b>\$3,874.24</b>	<b>\$30,271.96</b>
<b>ELECTRICITY</b>					
5801.1	Electricity - Communtiy Center	\$3,600.00	\$809.70	\$227.97	\$2,790.30
5801.3	Electricity D Park	\$300.00	\$124.08	\$24.44	\$175.92
5801.4	Electricity Street Lights	\$20,400.00	\$6,144.40	\$1,536.10	\$14,255.60
5801.5	Electricity - Power for Pumping	\$15,600.00	\$8,728.33	\$1,454.43	\$6,871.67
<b>TOTAL ELECTRICITY</b>		<b>\$39,900.00</b>	<b>\$15,806.51</b>	<b>\$3,242.94</b>	<b>\$24,093.49</b>
<b>UTILITIES</b>					
5802	Phone/Internet	\$3,600.00	\$1,392.42	\$218.24	\$2,207.58
5803	Security System	\$1,200.00	\$436.20	\$145.40	\$763.80
5804	Propane	\$240.00	\$0.00	\$0.00	\$240.00
5805	Waste Management	\$4,600.00	\$3,163.30	\$453.39	\$1,436.70
5806	SaniCans	\$3,600.00	\$2,327.38	\$430.00	\$1,272.62
<b>TOTAL UTILITIES</b>		<b>\$13,240.00</b>	<b>\$7,319.30</b>	<b>\$1,247.03</b>	<b>\$5,920.70</b>
<b>WATER</b>					
5901	Water Building Maintenance	\$2,400.00	\$0.00	\$0.00	\$2,400.00
5905	Water Supplies	\$1,800.00	\$1,470.65	\$0.00	\$329.35
5910	Water Operator	\$27,600.00	\$10,756.00	\$2,151.20	\$16,844.00
5920	Water Testing	\$3,600.00	\$2240.86	\$2240.86	\$1,359.14
5931	Water Reports	\$100.00	\$74.60	\$0.00	\$25.40
5930	Water Utility Billing	\$56,400.00	\$27,028.32	\$4,691.60	\$29,371.68
5940	Water System Chemicals	\$4,500.00	\$1,517.21	\$282.80	\$2,982.79
5960	System Repairs	\$74,400.00	\$6,196.84	\$3559.20	\$68,203.16
<b>TOTAL WATER</b>		<b>\$170,800.00</b>	<b>\$49,284.48</b>	<b>\$12,925.66</b>	<b>\$134,604.99</b>
<b>CAPITAL EXPENSES</b>					
5603	Community Center	\$51,000.00	\$9,690.75	\$0.00	\$41,309.25
5711	Parks	\$40,000.00	\$32,273.07	\$0.00	\$7,726.93
5961	Water	\$228,000.00	\$137,155.60	\$15,234.74	\$90,844.40
<b>TOTAL CAPITAL EXPENSES</b>		<b>\$319,000.00</b>	<b>\$179,119.42</b>	<b>\$15,234.74</b>	<b>\$139,880.58</b>
<b>TOTAL EXPENSES</b>		<b>\$895,590.00</b>	<b>\$430,692.52</b>	<b>\$57,687.34</b>	
<b>TOTAL INCOME</b>		<b>\$941,340.00</b>	<b>\$558,991.96</b>	<b>\$86,164.10</b>	
<b>NET INCOME</b>		<b>\$45,750.00</b>	<b>\$128,299.44</b>	<b>\$28,476.76</b>	

**Combined  
HOA & Water  
Profit & Loss  
September 2023**