

SCOTT LAKE MAINTENANCE COMPANY
COMBINED HOA & WATER PROFIT & LOSS

AUGUST 2023

ACCT #	ACCOUNT NAME	BUDGETED AMOUNT	YTD ACTUAL	MTD ACTUAL	AVAILABLE BUDGET
4001	HOA Income	\$336,000.00	\$162,633.20	\$54,193.20	\$173,366.80
4002	Water Income	\$456,000.00	\$229,436.92	\$76,107.64	\$226,563.08
4002.3	EWU Excess Water Use		\$18,295.27	\$7,740.30	-\$18,295.27
4003	Non-Metered Lot Water Reserve Assmnt	\$10,680.00	\$5,130.00	\$1,700.00	\$5,550.00
4050	Replacement Reserve Reserve Assessment	\$75,600.00	\$35,586.10	\$11,844.22	\$40,013.90
	TOTAL ASSESSMENTS	\$878,280.00	\$451,081.49	\$151,585.36	\$427,198.51
	MISCELLANEOUS INCOME	\$0.00	\$1,360.86	\$0.00	-\$1360.86
4007	Letter Fee	\$0.00	\$681.20	\$0.00	-\$681.20
4203	Community Center Rentals	\$6,000.00	\$1,620.00	\$0.00	\$4,380.00
4205	Park Shelter Rentals	\$300.00	\$450.00	\$0.00	-\$150.00
4206	Late Fees	\$3,600.00	\$5,425.90	\$1,580.40	-\$1,825.90
4207	Connection Transfer Fees	\$3,600.00	\$263.40	\$0.00	\$3,336.60
4950	Boat Ramp Keys	\$360.00	\$200.00	\$0.00	\$160.00
4210	Cell Phone Site & Tower Lease	\$24,000.00	\$11,107.15	\$2,262.40	\$12,892.85
4960	Interest Income	\$25,200.00	\$637.86	\$11.54	\$24,562.14
	TOTAL MISCELLANEOUS INCOME	\$63,060.00	\$21,746.37	\$3,854.34	\$41,313.63
	TOTAL INCOME	\$941,340.00	\$472,827.86	\$155,439.70	\$468,512.14
	OFFICE				
5210	Office Supplies	\$3,300.00	\$1,581.41	\$189.73	\$1,718.59
5215	Office Equipment	\$2,400.00	\$424.22	\$0.00	\$1,975.78
5220	Software/Subscriptions	\$7,200.00	\$3,854.69	\$625.35	\$3,345.31
5525	Printing Costs	\$4,800.00	\$1,325.70	\$670.45	\$3,474.30
5525.1	Special Printing Costs	\$6,000.00	\$0.00	\$0.00	\$6,000.00
5530	Postage and Shipping	\$900.00	\$181.54	\$70.14	\$718.46
	TOTAL OFFICE EXPENSE	\$24,600.00	\$7,367.56	\$1,555.67	\$17,232.44
	EMPLOYEE/PAYROLL EXPENSES				
5310	Employee Expenses	\$600.00	\$78.54	\$60.00	\$521.46
5330	Payroll Expenses	\$132,000.00	\$39,277.31	\$11,290.52	\$92,722.69
5333.2	Employee Insurance	\$19,200.00	\$5,395.40	\$2,038.16	\$13,804.60
5755	Payroll Taxes	\$12,000.00	\$4,119.87	\$1,142.83	\$7,880.13
5340	Mileage Reimbursement	\$600.00	\$0.00	\$0.00	\$600.00
	TOTAL EMPLOYEE EXPENSES	\$164,400.00	\$48,871.12	\$14,531.51	\$115,528.88
	GENERAL EXPENSES				
5505	Community Center Rental Refunds	\$1,200.00	\$0.00	\$0.00	\$1200.00
5515	Event Expenses	\$5,000.00	\$3,368.41	\$0.00	\$1631.59
5552	Bank Service Charge	\$600.00	\$0.00	\$0.00	\$600.00
5510	Licenses/Permits	\$3,000.00	\$563.00	\$115.50	\$2,437.00
5550.3	Voided Payments from NWW/Chargebacks	\$3,600.00	\$0.00	\$0.00	\$3,600.00
4009.1	Shut Off Notice Expense	\$0.00	\$524.00	\$0.00	-\$524.00
4215	Connection Transfer Expense	\$0.00	\$1,317.00	\$263.40	-\$1,317.00
5520	Meetings/Seminars	\$0.00	\$69.85	\$41.13	-\$69.85
5501	Over Payment & Refunds	\$0.00	\$692.71	\$321.56	-\$692.71
5720	Community Supplies	\$1,800.00	\$489.27	\$215.52	\$1310.73
5503	Insurance	\$25,200.00	\$19,027.00	\$0.00	\$6,173.00
	TOTAL GENERAL EXPENSES	\$40,400.00	\$26,051.24	\$957.11	\$14,348.76

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PROFESSIONAL SERVICES					
5571	Financial	\$6,000.00	\$685.00	\$0.00	\$5,315.00
5572	Accountant	\$7,200.00	\$4,757.37	\$2,424.87	\$2,442.63
5573	Janitorial Services	\$6,000.00	\$433.33	\$433.33	\$5,566.67
5574	Legal Services	\$8,400.00	\$3,306.00	\$798.00	\$5,094.00
5575	Consultants	\$2,400.00	\$0.00	\$0.00	\$2,400.00
TOTAL PROFESSIONAL SERVICES		\$30,000.00	\$9,181.70	\$3,656.20	\$20,818.30
REPAIRS AND MAINTENANCE					
5601	Community Center	\$2,400.00	\$1,170.43	\$195.60	\$1,229.57
5602	Maintenance - Park	\$4,800.00	\$4,712.89	\$368.22	\$87.11
5604	Maintenance Equipment	\$18,000.00	\$5,431.66	\$161.81	\$12,568.34
5605	Building and Repair	\$24,000.00	\$4,232.25	\$893.84	\$19,767.75
5606	Vehicle	\$1,800.00	\$2,057.51	\$650.19	-\$257.51
TOTAL REPAIRS AND MAINTENANCE		\$51,000.00	\$17,604.74	\$2,269.66	\$33,395.26
TAXES					
5751	Public Utilities	\$36,000.00	\$8,103.80	\$2,159.96	\$27,916.10
5752	Property Taxes	\$250.00	\$0.00	\$0.00	\$250.00
5753	Federal Income Tax	\$6,000.00	\$0.00	\$0.00	\$6,000.00
TOTAL TAXES		\$42,250.00	\$8,103.80	\$2,159.96	\$34,146.20
ELECTRICITY					
5801.1	Electricity - Communtiy Center	\$3,600.00	\$581.73	\$127.47	\$3,018.27
5801.3	Electricity D Park	\$300.00	\$99.64	\$24.42	\$200.36
5801.4	Electricity Street Lights	\$20,400.00	\$4,608.30	\$1,536.10	\$15,791.70
5801.5	Electricity - Power for Pumping	\$15,600.00	\$5,858.97	\$1,516.79	\$9,741.03
TOTAL ELECTRICITY		\$39,900.00	\$11,148.64	\$3,204.78	\$28,751.36
UTILITIES					
5802	Phone/Internet	\$3,600.00	\$1,174.18	\$247.60	\$2,425.82
5803	Security System	\$1,200.00	\$290.80	\$72.70	\$909.20
5804	Propane	\$240.00	\$0.00	\$0.00	\$240.00
5805	Waste Management	\$4,600.00	\$2,709.91	\$631.18	\$1,890.09
5806	SaniCans	\$3,600.00	\$1,897.38	\$430.00	\$1,702.62
TOTAL UTILITIES		\$13,240.00	\$6,072.27	\$1,381.48	\$7,167.73
WATER					
5901	Water Building Maintenance	\$2,400.00	\$0.00	\$0.00	\$2,400.00
5905	Water Supplies	\$1,800.00	\$1,470.65	\$211.68	\$329.35
5910	Water Operator	\$27,600.00	\$8,604.80	\$2,151.20	\$18,995.20
5920	Water Testing	\$3,600.00	\$0.00	\$0.00	\$3,600.00
5931	Water Reports	\$100.00	\$74.60	\$0.00	\$25.40
5930	Water Utility Billing	\$56,400.00	\$22,172.91	\$4,691.60	\$34,227.09
5940	Water System Chemicals	\$4,500.00	\$1,234.41	\$965.73	\$3,265.59
5960	System Repairs	\$74,400.00	\$2,637.64	\$0.00	\$71,762.36
TOTAL WATER		\$170,800.00	\$36,195.01	\$8,020.21	\$134,604.99
CAPITAL EXPENSES					
5603	Community Center	\$51,000.00	\$9,690.75	\$0.00	\$41,309.25
5711	Parks	\$40,000.00	\$32,273.07	\$11,329.24	\$7,726.93
5961	Water	\$228,000.00	\$121,920.86	\$13,248.74	\$106,079.14
TOTAL CAPITAL EXPENSES		\$319,000.00	\$163,884.68	\$24,577.98	\$155,115.32
TOTAL EXPENSES		\$895,590.00	\$334,480.76	\$62,336.45	
TOTAL INCOME		\$941,340.00	\$472,827.86	\$155,439.70	
NET INCOME		\$45,750.00	\$138,347.10	\$93,103.25	

Combined
HOA & Water
Profit & Loss
August 2023