

**SCOTT LAKE MAINTENANCE COMPANY**  
**PROFIT & LOSS ACTUAL VS. BUDGET**

7/1/2023

|   | ACTUAL           | BUDGET           | OVER BUDGET      | % OF BUDGET |
|---|------------------|------------------|------------------|-------------|
| <b>INCOME</b>                             |                  |                  |                  |             |
| <b>4000 ASSESSMENTS</b>                   |                  |                  |                  |             |
| 4001 HOA Fee (Maint. Assessment)          | 27,080.00        | 28,000.00        | -920.00          | 97%         |
| 4002 Water Income                         | 33,290.03        | 38,000.00        | -4,709.97        | 88%         |
| 4002.3 EWU Excess Water Use               | 5,245.87         |                  | 5,245.87         |             |
| 4003 Non Metered Lot Water Reserve Assmt. | 850.00           | 890.00           | -40.00           | 96%         |
| 4050 Replacement Reserve Assessment       | 5,940.00         | 6,300.00         | -360.00          | 94%         |
| <b>Total 4000 ASSESSMENTS</b>             | <b>72,405.90</b> | <b>73,190.00</b> | <b>-784.10</b>   | <b>99%</b>  |
| <b>MIS INCOME</b>                         |                  |                  |                  |             |
|   |                  |                  | 544.20           |             |
| 4007 Letter Fee                           | 78.60            |                  | 78.60            |             |
| 4203 Community Center Rentals             | 300.00           | 500.00           | -200.00          | 60%         |
| 4205 Park Shelter Rentals                 | 100.00           | 25.00            | 75.00            | 400%        |
| 4206 Late Fees                            | 263.40           | 300.00           | -36.60           | 88%         |
| 4207 Connection Transfer Fee              | 0.00             | 300.00           | -300.00          |             |
| 4208 NSF Fees                             | 0.00             | 0.00             | 0.00             |             |
| 4210 Cell Phone Site & Tower              | 1,743.11         | 2,000.00         | -256.89          | 87%         |
| 4950 Boat Ramp Keys                       | 120.00           | 30.00            | 150.00           | 400%        |
| 4960 Interest Income                      | 626.32           | 2,100.00         | -1,473.68        | 30%         |
| <b>Total MISC INCOME</b>                  | <b>3,231.43</b>  | <b>5,255.00</b>  | <b>-2,023.57</b> | <b>61%</b>  |
| <b>Total Income</b>                       | <b>75,637.33</b> | <b>78,445.00</b> | <b>-2,807.67</b> | <b>96%</b>  |
| <b>GROSS PROFIT</b>                       | <b>75,637.33</b> | <b>78,445.00</b> | <b>-2,807.67</b> | <b>96%</b>  |
| <b>EXPENSES</b>                           |                  |                  |                  |             |
| <b>5200 Office</b>                        |                  |                  |                  |             |
| 5210 Office Supplies                      | 817.69           | 275.00           | 542.69           | 297%        |
| 5215 Office Equipment                     | 0.00             | 200.00           | -200.00          | 0%          |
| 5220 Software & Subscriptions             | 2,386.33         | 600.00           | 1,786.33         | 398%        |
| 5525 Printing Costs                       | 393.15           | 400.00           | -6.85            | 98%         |
| 5525.1 Special Printing                   | 0.00             | 500.00           | -500.00          | 0%          |
| 5530 Postage & Shipping                   | 0.00             | 75.00            | -75.00           | 0%          |
| <b>Total 5200 Office</b>                  | <b>3,597.17</b>  | <b>2,050.00</b>  | <b>1,547.17</b>  | <b>175%</b> |
| <b>5300 Employee</b>                      |                  |                  |                  |             |
| 5320 Personal Protective Equipment        | 0.00             | 50.00            | -50.00           | 0%          |
| 5333.2 Medical Expenses                   | 1,919.08         | 1,600.00         | 319.08           | 120%        |
| <b>Total 5300 Employee</b>                | <b>1,919.08</b>  | <b>1,650.00</b>  | <b>269.08</b>    | <b>120%</b> |
| 5340 Mileage Reimbursement                | 0.00             | 50.00            | -50.00           |             |
| <b>Total 5300 Employee</b>                | <b>1,919.08</b>  | <b>1,700.00</b>  | <b>219.08</b>    | <b>113%</b> |
| <b>5500 General Expense</b>               |                  |                  |                  |             |
| 4009.1 Shut off Notice expense            | 288.20           |                  | 288.20           |             |
| 4215 Connection Transfer Expense          | 263.40           |                  | 263.40           |             |
| 5503 Insurance                            | 0.00             | 2,100.00         | -2,100.00        | 0%          |
| 5505 Community Center Rent                | 0.00             | 100.00           | -100.00          | 0%          |
| 5510 Licenses & Permits                   | 239.75           | 250.00           | -10.25           | 96%         |
| 5515 Event Expenses                       | 84.28            | 416.67           | -332.39          | 20%         |
| 5550 Bank                                 |                  |                  |                  |             |
| 5550.3 Voided Payments                    |                  | 300.00           | -300.00          | 0%          |
| 5552 Bank Service Charge                  |                  | 50.00            | -50.00           | 0%          |
| <b>Total 5550 Bank</b>                    |                  | <b>350.00</b>    | <b>-350.00</b>   |             |
| 5720 Supplies                             |                  | 150.00           | -150.00          |             |
| <b>Total 5500 General Expenss</b>         | <b>875.63</b>    | <b>3,366.67</b>  | <b>-2,491.04</b> | <b>26%</b>  |
| <b>5570 Professional Services</b>         |                  |                  |                  |             |

|   |                    |                    |                     |             |
|---|--------------------|--------------------|---------------------|-------------|
| 5571 Financial                              |                    | 500.00             | -500.00             |             |
| 5572 Accountant                             | 2,332.50           | 600.00             | 1,732.50            | 389%        |
| 5573 Janitorial Services                    |                    | 500.00             | -500.00             | 0%          |
| 5574 Legal                                  | 456.00             | 700.00             | -244.00             | 65%         |
| 5575 Consultants                            |                    | 200.00             | -200.00             | 0%          |
| <b>Total 5570 Professional Services</b>     | <b>2,788.50</b>    | <b>2,500.00</b>    | <b>288.50</b>       | <b>112%</b> |
| 5600 Repairs & Maintenance                  |                    |                    |                     |             |
| 5601 Community Center                       | 883.69             | 200.00             | 683.69              | 442%        |
| 5602 Maintenance - Park                     | 1,485.92           | 400.00             | 1,085.92            | 319%        |
| 5604 Maintenance Equipment                  | 0.00               | 1,500.00           | -1,500.00           | 0%          |
| 5605 Building & Repair                      | 136.83             | 2,000.00           | -1,863.17           | 7%          |
| 5606 Vehicle                                | 0.00               | 150.00             | -150.00             | 0%          |
| <b>Total 5600 Repairs &amp; Maintenance</b> | <b>2,506.44</b>    | <b>4,250.00</b>    | <b>-1,743.56</b>    | <b>54%</b>  |
| 5750 Taxes                                  |                    |                    |                     |             |
| 5751 Public Utilities Tax                   | 2,045.85           | 3,000.00           | -954.15             | 68%         |
| 5752 Property Tax                           |                    | 20.83              | -20.83              |             |
| 5753 Federal Income Tax                     |                    | 500.00             | -500.00             |             |
| 5754 Sales Tax                              | 10.18              |                    | 10.18               |             |
| <b>Total 5750 Taxes</b>                     | <b>2,056.03</b>    | <b>3,520.83</b>    | <b>-1,464.80</b>    | <b>58%</b>  |
| 5800 Utilities                              |                    |                    |                     |             |
| 5801 Electricity                            |                    |                    |                     |             |
| 5801.1 Electricity - Community Center       | 112.24             | 300.00             | -187.76             | 37%         |
| 5801.3 Electricity - Park                   | 25.45              | 25.00              | 0.45                | 102%        |
| 5801.4 Street Lights                        | 1,536.10           | 1,700.00           | -163.90             | 90%         |
| 5801.5 Power for Pumping                    | 1,594.83           | 1,300.00           | 294.83              | 123%        |
| <b>Total 5801 Electricity</b>               | <b>3,268.62</b>    | <b>3,325.00</b>    | <b>-56.38</b>       | <b>98%</b>  |
| 5802 Phone/Internet                         | 217.21             | 300.00             | -82.79              | 72%         |
| 5803 Security System                        | 72.70              | 100.00             | -27.30              | 73%         |
| 5804 Propane                                | 0.00               | 20.00              | -20.00              |             |
| 5805 Waste Management                       | 369.15             | 383.33             | -14.18              | 96%         |
| 5806 Sani Cans                              |                    | 300.00             | -300.00             |             |
| <b>Total 5800 Utilities</b>                 | <b>3,927.68</b>    | <b>4,428.33</b>    | <b>-500.65</b>      | <b>89%</b>  |
| 5900 Water                                  |                    |                    |                     |             |
| 5901 Water Building Maintenance             |                    | 200.00             | -200.00             |             |
| 5905 Water Supplies                         |                    | 150.00             | -150.00             |             |
| 5910 Water Operator                         | 2,151.20           | 2,300.00           | -148.80             | 94%         |
| 5920 Water Testing                          |                    | 300.00             | -300.00             |             |
| 5930 Water Utility Billing                  | 6,374.28           | 4,700.00           | -4,700.00           | 74%         |
| 5931 Water Reports                          | 74.60              | 8.33               | -8.33               | 896%        |
| 5940 Water System Chemicals                 | 184.68             | 375.00             | -375.00             | 49%         |
| 5960 System Repairs                         |                    | 6,200.00           | -3,562.36           |             |
| <b>Total 5900 Water</b>                     | <b>8,784.76</b>    | <b>14,233.33</b>   | <b>-5,448.57</b>    | <b>62%</b>  |
| 6000 Capital Expenses                       |                    |                    |                     |             |
| 5603 Community Center Capital               | 9,690.75           | 10,000.00          | -309.25             | 97%         |
| 5711 Capital Park Projects                  |                    | 3,333.33           | -3,333.33           |             |
| 5961 Capital Water Projects                 | 9,690.75           | 19,000.00          | -9,309.25           | 51%         |
| <b>Total Capital Expenses</b>               | <b>19,381.50</b>   | <b>32,333.33</b>   | <b>-12,951.83</b>   | <b>60%</b>  |
| Payroll Expenses                            | 5,605.90           | 11,000.00          | -5,394.10           | 51%         |
| Payroll Taxes                               | 626.61             | 1,000.00           | -373.39             | 63%         |
| <b>Total Payroll Expenses</b>               | <b>6,232.51</b>    | <b>12,000.00</b>   | <b>-5,767.49</b>    | <b>52%</b>  |
| <b>Total Expenses</b>                       | <b>\$52,069.30</b> | <b>\$80,382.49</b> | <b>-\$28,313.19</b> | <b>65%</b>  |
| NET OPERATING INCOME                        | 23,568.03          | -1,937.49          | 25,505.52           | -1216%      |
| NET INCOME                                  | 23,568.03          | -1,937.49          | 25,505.52           | -1216%      |