



Scott Lake Maintenance Company  
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## 2022-2023 Budget Summary

On an annual basis, SLMC’s income is \$1,076,836 from billed assessments, cell tower leases and SLMC rentals. Of this income, \$797,325.00 is allocated to operations and \$279,511 is allocated to reserves. This is based on 681 billed properties. The assessments are detailed below:

### Itemized Assessments:

- \$40.00 HOA Assessment – 80%-32.00 Operations, 20%-8.00 Reserve
- \$18.28 Special Assessment - Reserve
- \$10.00 Replacement Reserve Assessment – Reserve
- \$65.00 Water Service – 95%-61.75 Operations, 5%-3.25 Reserve

Operations Budget:		Reserve Budget:	
Total Gross Income	\$797,325.00	Total Gross Income	\$279,511.00
Expenses		Expenses	
Total Monthly Bills & Etc.	\$59,460.00	Community Center Projects	\$14,400.00
Total Payroll Expenses	\$144,300.00	Parks and Recreation Projects	\$70,800.00
Total Professional Services	\$28,800.00	Water System Improvements	\$198,000.00
Total Repairs and Maintenance	\$8,400.00	Total Expenses	\$283,200.00
Total Water System	\$289,200.00	Total Reserve Income	-\$3,689.00
Total Taxes	\$33,300.00		
Total Utilities	\$47,080.00		
Special Assessment Repayment	\$14,000.00		
Reserve Study	\$30,000.00		
Total Expenses	\$654,540.00		
Total Net Income	\$142,785.00		

For an itemized spreadsheet that explains each category, please reach out to the office for a print out. We will be explaining each category at the annual meeting.

### 5 Year Reserve Projection:

	Reserve
Year 1	\$173,655.00
Year 2	\$347,310.00
Year 3	\$520,965.00
Year 4	\$694,620.00
Year 5	\$868,275.00